PARIS, WEDNESDAY, REBRUARY 13, 1985

Greece Says Illness **Caused Chernenko** To Cancel Meeting

By Serge Schmemann New York Timer Service

MOSCOW — A planned meeting between Konstantin U. Chernenko and the visiting prime minister of Greece was called off

The announcement followed reports from Greek diplomats that Prime Minister Andreas Papandreou, who arrived Monday on an official visit to the Soviet Union. had been advised that he could meet Mr. Chernenko on Tuesday

Soviet officials that a meeting had

Dinitrios Maroudas, said that the Greeks were informed Tuesday place due to the health of the gener-

Most diplomats had expected Mr. Chemenko to make a televised appearance before the first anniyersary of his coming to power, which is Wednesday, Mr. Papandreou's visit seemed perfectly

 Instead, Soviet television led its evening news program with the an-nouncement of the publication of Mr. Chemenko's pronouncements over the past year. Such amouncements have been made in the past to keep a Soviet leader's image prominent during a long absence.

There were unconfirmed reports that the Greek visitors were told that Mr. Chemenko's health had deteriorated overnight Monday, forcing cancellation of the project

A meeting with Mr. Chernenko vas not included in Mr. Papandreou's formal schedule, although time had been left open for that possibility on Tuesday. But Greek sources maintained that after Mr. that was a "significant break-Papandreon's arrival on Monday, through" in efforts to revive long-and as of Monday, night, Soviet smalled Middle East peace talks.

Ad Quicky arts

view in late December, and several said in an interview. knowledged that he was mling.

Foreign Ministry spokesmen have said that Mr. Chemenko is on vacation outside Moscow, and not seriously ill. On Thursday, the U.S. court," Mr. Baz said.

Chemenko is expected to appear is White House spokesman, said, a meeting of his "constituency" in "Any declared intention to pursue silvance of one-candidate elections a peaceful settlement of the Middle to republican soviets on Feb. 24. By East conflict would be a constructradition the speeches of all Polit-tive step."] boro members are reported in as- ["It is crucial, however, that the

tary's address three or four days before the balloting. Thus Mr. Chemenko would be expected to appear about Feb. 21.

Speculation has focused on Mr. Chemenko's heart as the source of Tuesday because of the Soviet lead-ar's health, a Greek government stuned, from his behavior at public appearances, to suffer from pulmonary emphysema, a lung ailment that can tax the heart. In August, he was absent for several weeks reportedly with a heart problem. Both Soviet and Greek officials seemed miffed that the issue of Mr.

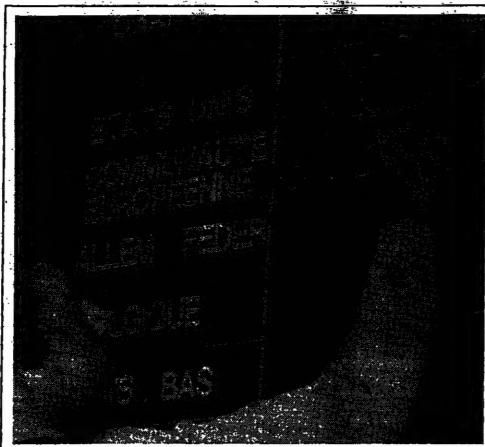
Chernenko's health had overshad-

owed the Papandreon visit.

Mr. Papandreou's spokesma said that, over two days of meetings been planned. A spokesman for the with Prime Minister Nikolai A Foreign Ministry said Tuesday that Tikhonov and other Soviet offino meeting would be held and that cials, the Greek leader explored Mr. Chemenko was out of town.

At a press briefing later in the pipeline to bring Soviet gas to day, Mr. Papandreou's spokesman, Greece, as well as Soviet assistance in building a subway for Athens, Greek help in building hotels in the that "the meeting could not take Soviet Union, and more Soviet business for Greek shipyards.

Mr. Papandreou has irked Washington by his maverick stands on various NATO and East-West issues. But during his visit to Moscow, he has avoided any criticism of the United States or any comparison of Soviet and American



Dollar Breaks 10 Francs, Reaches Other Highs

A broker at the Bourse in Paris wrote the fixing for the U.S. dollar on Tuesday, when the corrency broke the 10-franc mark for the first time with a posting of 10.023 to the dollar. The dollar set records against the British pound, the Italian lira, the Dutch guilder, the Spanish peseta and Scandingvian currencies. As central banks continued to decline to invervene, the dollar reached a 13-year high against the Deutsche mark and a 10-year peak against the Swiss franc. Page 9.

Egyptian-Jordanian formula and

bence, Resolution 242, as part of his agreement with Hussein. But

Tahir al-Masri, Jordan's foreign

minister, reiterated Jordan's view

Monday that any solution to the

conflict had to be based on Resolu-

The United States has refused to

negotiate directly with the PLO un-

til it accepts Resolution 242 and

Hussein left Jordan for Algeria

on Tuesday and offered no elabo-

ration of his agreement with Mr.

Arafat, who returned to Tunis to

discuss the accord with senior PLO

Prime Minister Shimon Peres of

"First we'll see what they agreed

upon between them," Mr. Peres

peace between them or are they

Arab moderates in the occupied

We have waited a long time for

Palestinian-Jordanian initiative of-

Israel said Tuesday that it was un-

■ Peres Terms Pact Unclear

Israel's right to exist.

recognition."

Egyptian Says Arafat, Hussein Agree On Agenda for Mideast Peace Talks

By Judith Miller

New York Times Service CAIRO - President Hosni Mubarak's senior foreign policy advis-er said Tuesday that Yasser Arafat, chairman of the Palestine Liberasein of Jordan had reached agree-ment on a framework for peace and as of Monday night, Soviet stalled Middle East peace talks, officials had advised them that a For the first time, the PLO has

ocally and irrevocably acthere was no indication of the copted the premise of a per He called on the United States to

In the past two weeks, however, "courageous step" by showing "a Foreign Ministry spokesmen have willingness and the ability to come to terms with a joint Arab move." "The ball is now squarely in the

newspaper Prayda reported that he made an appearance at a regular session of the Polithuro.

The next event at which Mr. Washington. Larry Speakes, the

cending order, ending with the settlement be pursued at the table Communist Party general secre in direct negotiations on the basis.

of UN Security Council Resolution Palestinian state and because i 242," he said.

["If the discussions in Amman in move the parties toward negotiations then it's a welcome development," Mr. Speakes added.]

Mr. Baz returned from Jordan tate Monday night after monitoring the two days of talks between Mr. Arafat and King Hussein that led to Monday's agreement. In a report on the meeting, the Mr. Baz said that Mr. Arafat had

Jordanian news agency Petra said not directly accepted Israel's right only that the two sides had dis- to exist. But he called the new seriousness of Mr. Chemenko's settlement to the Arab-Israeli con- cussed "the reality of the Palestin- agreement "a step towards such condition. He dropped from public flict, the adviser, Osama el-Baz, ian issue in the occupied territory and in the international arena."

reward what he called Mr. Arafat's tails of the pact. "But the details are econdary," he said. "What counts secondary," he said. "What counts Mr. Baz declined to provide deis that there has been a decision by the Jordanians and the Palestinians to take a risk. Entry into negotiations involves a risk, especially given recent statements issued by members of the Israeli government."

Efforts to revive peace talks have been stalled since April 1983 when port of radicals within his divided organization for letting Hussein lead a joint Jordanian-Palestinian negotiating team into U.S.-sponsored peace talks.

Last November, the radicals and the mainstream PLO factions for-mally split into separate organiza-not clear what they did in Amtions after Mr. Arafat was re-elect- man. ed as chairman at a Palestinian

congress in Amman. In December, Egypt and Jordan agreed upon a joint formula for peace talks based upon the princi-ples embodied in United Nations Resolution 242, which calls for peace in exchange for the return of occupied Arab lands, coupled with the "Palestinism people's right to self-determination."

The plea for Palestinian self-determination was intended to make the formula more attractive to the "We consider it essential and hope PLO. The group had always rejected the UN resolution because it generated, because the present situation." failed to call for the creation of a ation is deadly for our cause."

Reagan, Fahd End Warm And Friendly' mentioned them only as refugees. Mr. Baz declined to say whether **Discussions** Mr. Arafat had now accepted the

WASHINGTON - President Ronald Reagan and King Fahd of Saudi Arabia concluded talks on cussing the new peace initiative by Jordan and the Palestine Liberation Organization.
The final breakfast session at the

White House between President an and rand was "warm and Speakes, the White House spokesman. He said it provided the lead- offensive weapons. of each other's point of view."

fat, chairman of the Palestine Lib-eration Organization, for reviving "internationalize" such defense eration Organization, for reviving peace talks in the Middle East.

He backed "any declared intenclear whether the agreement was a move toward peace with Israel, Reuters reported from Tel Aviv.

The resolution asserts that both

said. "Did they agree to make met in Amman, Jordan, on Mon-day and agreed on a peace plan mask by the military. calling for the Reagan administra-tion to recognize the rights of the said, "poison gas came into being ■ Arab Moderates Offer Praise tinian people.

Mr. Speakes said that in their discussions neither President Rea-West Bank said Tuesday that the gan nor Fahd had changed their positions, but that they had a better fered hope for their cause, United understanding and that the presi-dent had the benefit of Fahd's Press International reported from views as a result of his talks with But other Arabs in the West Bank sharply criticized Mr. Arafat for joining with Hussein.

Mr. Speakes declined to discuss the U.S.-Soviet conference on the Middle East that is expected to be held at the end of February in Vi-

Earlier, King Fahd and Presi-dent Reagan agreed that the search

Reagan Calls Arms Talks, **Space Defense Unrelated**

By Bernard Weinraub New York Times Service

WASHINGTON - President Conald Reagan says that even if an ment were reached to ch nate nuclear weapons, the United States will want to develop a spacebased defense system against of-

fensive weapons.
The president said he intended to proceed with research on the defense system that has come to be known as "star wars," independent of whatever agreement might be reached with the Soviet Union on reducing offensive nuclear weap-

The only weapon we have is MAD — Mutual Assured Destruction," the president said. "Why don't we have MAS instead - Mutual Assured Security?"

Mr. Reagan, who made his com-cents in an interview with The New York Times published Tuesday, responded to questions about a wide range of issues, most of

which dealt with foreign policy.

Mr. Reagan, seated in a white
upholstered arm chair in the Oval Office, seemed relaxed and in good spirits during his interview with four Times reporters on Monday. At times he spoke in a hoarse, dry voice, and at the end of the interview he talked about allergy problems that he had begun treating, under the prodding of his wife, Nancy, when he was governor of

his space-based defense system, more formally called a Strategic Defense Initiative, were his most emphatic so far in two respects.

First, while he had previously said a space-based defense would not be a bargaining chip in talks with the Soviet Union, this was the first time he had said explicitly that he would not limit the research on the program even if Moscow met his demands on reducing offensive

Second, this was the first time Mr. Reagan had made it plain that he believed such defenses would be the Middle East on Tuesday, dis-needed even if nuclear powers agreed to abolish all nuclear weap-

search and deployment of a defense riendly," according to Larry would conduct research even if the Speaker the White House mokes. Soviet Union agreed to deep cuts in

ers with "a personal understanding If the research demonstrated that such a system could be built, Mr. Speakes took note of reports on the agreement between King Hussein of Jordan and Yasser Ara-

systems. Mr. Reagan said, "I want a detion" to pursue a peaceful settle-ment of the Middle East conflict body starts pushing the button on but said it must be "pursued at the those weapons, we've got a good table in direct negotiations on the chance of keeping all or at least the basis of UN Security Council Res- bulk of them from getting to the

At one point, Mr. Reagan com-Israel and the Arab states have the pared the space-based defense to exist. for which the government wants to King Hassein and Mr. Arafat spend \$26 billion in exploratory

said, "poison gas came into being for the first time, and it was horri-

"In 1925 all the nations of the world met in Geneva and ruled out poison gas in future war," he con-tinued. "But by that time the gas mask had been developed, and gas masks have been standard soldier equipment in just about every army in the world, ever since 1925.

"We haven't thrown the masks away. But now we're talking about a weapon that has been developed for which there is no defense whatsoever. The only program we have group.
is MAD — Mutual Assured De-

Other Points Of Interview

President Reagan said the Unified States will develop a space-based missile defense rerdless of progress in arms ne-

· He called new covert aid to Nicaraguan insurgent forces

• Of the conviction of four state policemen in Poland for the murder of a pro-Solidarity oriest: "I honestly don't think it

reflects any change." · He is "not greatly optimistic" about the sincerity of Cu-ban desires to improve relations.

with the United States.

• He said "there was bad judgment on both sides" during the return home of the exiled South Korean opposition leader Kim Dae Jung.

cessful at the arms talks that we all agreed to do away with them, just as we agreed to do away with poison gas," he said. "And some time, in a time of stress, somebody is going to say, just as they have in recent years, maybe it would be idy for us to produce a few of these [offensive nuclear weapons]. you wouldn't be able to tell if they had or not.

"But at least your security would be your own kind of gas mask," Mr. Reagan continued, "that if somebody does cheat after you've tried inate them, and comes up with those, you'd have a weapon in which you could knock them down. just as today, you could put on the gas mask if somebody cheats and decides to use poison gas."

"So I think it would be well worth having," he said.

Asked if the United States would roceed with a strategic defense independent of whatever arms control agreement might be reached, Mr. Reagan replied, "That's right,"
He said, "I would want to proceed with what we're doing, which
is research to discover whether there is such a weapon and whether it is practical, feasible.

"And then I myself said that my own view would be that if that is determined and we can produce such a weapon, that then before deployment I'd be willing to sit down, and in a sense internationalize --- in other words, to negotiate then before there would be any deployment or anything, to make sure that they understood that we weren't trying to create the ability of a first strike ourselves, that our goal was still the elimination of

Mr. Reagan said, "That would chiminate any of the protests that some of the people on the Soviet side have made that we're seeking a first-strike capability. I don't think anyone could honestly believe that the United States is interested in such a thing or ever would put itself in that position."

In response to another question Mr. Reagan said the United States was entering arms control talks with the Soviet Union from a relative position of inferiority. During presidential campaign, Mr. Reagan said his administration had re-established military balance with the Soviet Union.

"Obviously we have not completely caught up," he said Mon-day. "For example, we have in uni-form 17 divisions. Well, they've got more than that on the Chinese bor

Mr. Reagan added, however, that the Soviet Union now knew there had been a "change of atti-tude" by the United States on military matters. "They know what we've been able to achieve when we set our minds to it," he said. "So they know that there's been a change of attitude, that we are not canceling weapons systems without getting anything in return."

"Our whole attitude is different now and they can look down the road and see that there's a point at

(Continued on Page 2, Col. 3)

Reports on Salvador Aid Misleading, Critics Say

By John M. Goshko Washington Post Service
WASHINGTON — Three con-

sional critics of President Ronald Reagan's Central America policies alleged Tuesday that most of the \$1.7 billion in U.S. aid to El Salvador during the past five years has been used to pursue a military solution to the Salvadoran civil war rather than for "economic and so-

The administration has used "insufficient, misleading and in some cases false information" to disguise the fact that only 15 percent of U.S. aid has been used for "reform and development," the three legislators said. The critics assert that the rest has been direct military aid or warrelated aid applied to "a step-bystep escalation of a strategy for a military victory."

A State Department spokesman denied the allegations.

The charges are contained in a report by Senator Mark O. Hat-field, Republican of Oregon; Representative Jim Leach, Republican of Iowa, and Representative George Miller, a California Democrat, to the congressional Arms Control and Foreign Policy Cau-cus, a 130-member bipartisan

It was distributed to members of (Continued on Page 2, Col. 8) struction. And why don't we have the caucus on Monday, but was prepared by the three lawmakers and their aides and does not seek to reflect the views of the member ship, the report says. Mr. Hatfield is chairman of the Senate Appropriations Committee, which must approve foreign aid requests; Mr. Leach is chairman of the caucus, and Mr. Miller is chairman of its El Salvador task force.

The report challenges adminis tration assertions that it consistently has allocated aid to Salvadoran economic and social development rather than to military activities "by a 3-to-1 margin." The report says that analysis shows this cla aid simply by which U.S. agency administers it - rather than what ers it - rather than what the aid is actually used for."

The report describes "indirect, war-related aid" as including cash transfers to sustain the Salvadoran overnment and economy in the face of war-induced economic coldiscipline, of authority, of discour-aging others. She wants to see all leakers keel-hanled." But a Thatcher side, attempting rilla activity. Over the last five to divert the criticism, said: "It's years, the report contends, this type the law officers who decide whether of aid has accounted for \$767 million or 44 percent of the total U.S.

crecy laws and had broken a tradi- was devoted to direct, war-related tional bond of trust between minis- assistance such as expanding trainthe prime minister it's a matter of ters and their civil service advisers. ing and equipping the Salvadoran

armed forces. Only \$267 million went to genuine development work such as reform of agriculture and the judiciary.

At the State Department a spokesman, Bernard Kalb, said Tuesday, "We categorically reject the assertion that Congress has been deceived by the administration." He said that the department "has consulted fully with Congress. on all programs in effect in El Sal-

According to the report, the ways in which aid have been applied show a "low priority" for reform. "Our original attempt to expand and upgrade the Salvadoran Army has broadened, resulting in a counterinsurgency strategy, remi-niscent of Vietnam, which has heightened the casualties among the civilian population," it says.

The report also cites as examples of the administration giving false or misleading information to Con-

congressional committees of plans to build an air base in eastern El Salvador until after Congress had voted on Salvadoran aid requests.

 Hiding from "virtually all members of Congress" plans to supply El Salvador with four AC-47 gunships and then downgrading the plan to one gunship after Con-gress learned about the original four-plane plan through press dis-Asking for \$93 million in sup-

olemental military aid for El Salvador two years ago on the grounds that "a dire emergency existed in the supplies available to the Salvadoran Army, when, in fact, the Pentagon's own management data show that this claim was false."

INSIDE

Israeli officials said that at least 30 Lebanese and Palestinians working for them in southern Lebanon have been assassinated recently.

■ A UNESCO board started meeting to assess the effects of the U.S. withdrawal. Page 5.

■ ASEAN has urged more foreign arms aid for Cambodian BUSINESS/FINANCE .

■ The United States and the European Community warned Japan to open its markets to foreign products. Page 9.

West Germany cannot rake the lead role in world economic recovery, the economic minister

When 4-Year-Olds Lack the Right Stuff

By Maureen Dowd New York Times Service: NEW YORK — Regina school every day so she would not have to cope with the eman, is in a state of high tension barrassment of facing the other this week. She is awaiting letters from private schools in the city that will determine whether her 4-year-old son will be admitted. Serenity may be better but,

parents agree, it is a near impossibility during this "week of trauma," as one unhappy mother called if. From Feb. 8 to Feb. 15, New York City's private schools send out acceptance and rejection notices for kindergarten and first grade. On Feb. 15, letters for the nursery level begin to go out.

It is the culmination of the

CLASS

I Post

competition for the prestigious private schools that, many parents believe, are the first step on the road to Ivy League universiries and beyond. More parents here are applying to private schools than ever before, according to school officials.

Gillian duCharme, the head-

mistress of the Town School, on the East Side, said applications there had tripled this year, a reflection of the school's new status as a "hot" private school. At dinner parties, at news-

stands, wherever parents of young children gather, there is a bozz of Have you heard?"

A West Side mother denonneed this week as "a true, violent, transpartic thing."
"Everyone knows all the sta-tistics." she said, "900 appli-

cams for every place, and every-

one wants to get into Trinity or Dalton that, with more man not private Some mothers have called schools in the city, there are others to had about their poliphenty of places for all the chilches for illabatics. One hired a dren.

not have to cope with the em-barrassment of facing the other mothers if she received a rejec-

so distressed by the competition that they are opting for public schools. But most are willing to suffer to get their child "set."
Indeed, school officials note with dismay, parents are launching their youngsters into the process at younger and

younger ages. A woman who recently started a play group for toddlers at an East Side church told parents solemnly, "When they interview at mursery schools in a comple of years, the school officials will want to know where your children prepped."

A good gauge of the irenzy is the brisk business of a public school kindergarten teacher, Maxine Levy, who offers private coaching at her East Side apartment for 4-year-olds and 5-year-olds who are going to by the Educational Records Bureau, required for admission to most private schools.

She coaches youngsters in such key skills as learning to put pegs into pegboards and to tie

School officials discourage such coaching and try to quell parents' fears by pointing out that the rumors about application numbers are greatly exaggerated. In addition, they note that, with more than 100 private

Kinnock Says Thatcher Lied on Leak Opposition Demands Removal of Defense Secretary, Aide

Thatcher in Parliament on Tuesday ments. over her role in the prosecution of a top defense official acquitted of breaking secrecy laws.

Declaring that the secrets about dered the prosecution for political ing of an Argentine cruiser, the for home at the time.

The prime minister denied any role in the case. But Mr. Kinnock, shouting over the cheers of his La
The prime ministers are at risk."

The prime ministers are at risk."

The prime ministers are at risk."

The prime minister later sent a attempt not to tell the truth." bor Party supporters, refused to letter to Mr. Kinnock demanding accept her word. Frankly, I do not an immediate apology.

believe you," he said. Thatcher to take her word, Mr.
Kinnock said, "The very domineering style of the right honorable lady she wrote. "If you cannot substanforbids belief that she was not in- nate it - and you cannot - I must Ponting rather than fire him.

Reuters

LONDON — The British opposition leader, Neil Kinnock, assailed Prime Minister Margaret

LONDON — The British opposition leader, Neil Kinnock, assailed Prime Minister Margaret

Although the admitted leaking docu-They have demanded the resig. he had a higher duty to the public

ter of state for the armed forces, General Belgrano.

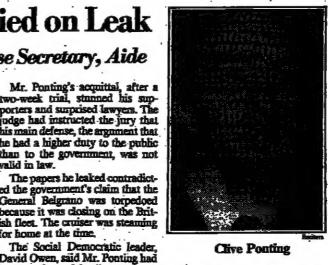
Mrs. Thatcher said his statement Challenged twice by Mrs. that he did not believe her "is as

nations of the defense secretary, than to the government, was not Michael Heseltine, and the minis-The papers he leaked contradictthe Palklands war leaked by the official had no bearing on national security, Mr. Kinnock demanded to know whether Mrs. Thatcher orto know whether Mrs. Thatcher orceal facts about the May 1982 sinkish fleet. The cruiser was steaming

> "Why did the government and the whole weight of the government consistently lie to the House of Commons?" he asked.

cism from supporters about the decision to press charges against Mr. The pro-Thatcher Daily Mail demand you withdraw it and apol-The heated exchange reflected ogize unreservedly and immediate-the outrage Mrs. Thatcher's oppoquestioned her judgment. With

Mrs. Thatcher also faced criti-



to prosecute." There was also concern among program.

Conservatives that the trial had The report says another \$523 shattered Britain's tight official se-million, or 30 percent of overall aid,

Israel Says Agents in South Lebanon **Are Targets of Assassination Squads**

By Thomas L. Friedman New York Times Service

JERUSALEM — At least 30 Lebanese and Palestinians working for Israel in southern Lebanon have been assassinated by unidenuffed gunmen over the last seven weeks, according to Israeli defense officials and independent security sources in the region.

The assassinations are part of a dramatic increase in attacks on Israeli troops and their allies in southern Lebanon. In the last 10 days, there have been 51 attacks on israeli troops, with four soldiers killed and 18 wounded. Israel's casualties since it invaded Lebanon on June 6, 1982, are 614 dead and 3,675 wounded.

Almost all of the attacks -

WORLDWIDE ENTERTAINMENT



twe femmes! WITH THE DORISS GIRLS

S.B.M./LOEWS CASINO CHAPS BLACK JACK

FOR INFORMATION PLEASE CALL MONTE-CARLO (93) 50.65.00

ROULETTE





mostly ambushes and roadside those identified as collaborators bombs - have taken place in zones before they can flee. south of the Litani River populated by Shiite Moslems. This is the area greater Sidon area is to be complet-

The wave of murders of agents, informers and local militiamen sources said. who have cooperated with the Is-Israeli Army's intelligence-gather-ing activities, according to Israeli defense analysts, and added to the vulnerability of their army units.

While a few of the pro-Israeli elements assassinated since late December were members of the South Lebanon Army, which is backed by the Israelis, the vast maority were local residents of Shiite and Christian villages or residents of the Palestinian refugee camps around Sidon, according to the sources in southern Lebanon.

Most of those killed are assumed by Israeli officials to have been slain by the same underground Shiite and Palestinian resistance organizations that have been attacking Israeli troops. These groups, aware that the Israelis are preoccupied with the mechanics of the withdrawal and their own security, ap-parently feel much bolder about coming out in the open to deal with

Plan for Burial In Space Gets **U.S. Approval**

WASHINGTON - The U.S. Transportation Department said Tuesday it has approved the preliminary plans for rocketing cremated human remains into space in late 1986 or early 1987.

Space Services Inc., of Houston, wants to use its small "Conestoga" rocket for the Celestis Group of Melbourne, Florida, to carry the ashes of more than 10,000 people into an orbit 1,900 miles (3,080 kilometers) high.

The Transportation Department, which has authority to oversee commercial space activities, said it issued permission to proceed after consulting with the State Department, the National Aeronautics and Space Administration and the Department of Defense.

A spokesman said the Transportation Department must conduct a launch safety review before the company can proceed with the launching.



UNIVERSITY DEGREE For Life, Academic & Work Experience
You may qualify for BACHELOR'S MASTER'S OR DOCTORATE Send detailed resur for a free evaluation PACIFIC WESTERN UNIVERSITY

In addition, at least some of the assassination work, which is usualthat Israeli forces will continue to ly accomplished by gunshots at occupy after Feb. 18, when the first close range while the victim is at stage of their withdrawal from the home or driving a car, was carried out by persons who had cooperated with the Israelis but now want to change sides, the Israeli defense

"What happens is that someone raeli occupation force has hurt the who has been working for us decides he wants to go over to the other side," said an Israeli defense source. "They tell him that in order to do so he first has to prove himself by killing someone else who has worked with us."

Besides the local pro-Israeli agents who have been assassinated, there have many smaller incidents in which people have had their shops or cars blown up as warnings to either stop dealing with Israeli forces or to get out of town.

"We are now taking measures to defend the lives of those people who have been associated with Is-rael," said an Israeli defense official. He declined to elaborate. The assassinations have appar-

ently damaged Israel's intelligencegathering in southern Lebanon, which some Israeli analysts say was not very good to begin with Israeli experts who have worked in the area say that once-friendly Lebanese sources now tell them not to contact them. Ten days ago, lists handwritten in Arabic were pasted on walls in Tyre with the names of 60 alleged "collaborators," most of whom were understood to have already fled Lebanon. Another reason for the recent

increase in attacks on the Israeli forces, defense analysts said, was because the Israelis are using the roads more with slow-moving vehicles, hauling heavy equipment and men southward in preparation for the first stage of the Israeli troop withdrawal. As a result, they have become easier targets.

This situation has made Israeli troops extremely cautious. They have recently adopted the practice of firing in the air as they drive their convoys through potentially hostile villages, according to inde-pendent security sources in southern Lebanon.

By Seth Mydans

MOSCOW — A night on a wooden chair in a strange airport, followed by a morning in

which the passengers themselves had to push the ramp up to their plane, has drawn a cry of

His litany of complaints in a recent issue of

"Speed and comfort," the reporter, Yuri

Kirinitsiyanov, wrote buffily, repeating

Some of the complaints were acknowl-

edged a year ago by Civil Aviation Minister

Boris P. Bugayev, who announced a person-

nel shake-up and new regulations designed to combat what he called corruption and mis-

He also referred to damage done to the

airline's reputation by crashes, a subject rare-

ly mentioned publicly unless foreigners are

The Pravda reporter, in relating his experi-

ences, wrote: "It did not matter that there

was nowhere to sit or put your bag in the airport, or that the buffet had nothing more

than a muddy drink called 'coffee.' Our air travelers are the most hardened in the world."

(Continued from Page 1)

On other issues in the interview

ment seized power out of the barrel of a gun," he said, "I think there's

PARS 14

L'ENTRECÔTE CAFÉ DE PARIS

MARIS 8th

LITTLE TREE

Daily Museci elemophers. Weel, Thurs. pieno and sorigs. Fre, Sot. guiter and single, Freed price mena Fr. 90 and Fr. 193 - 4 in cryst. Special mena for beach Fr. 45. On February 13, 14, 15 and 14, 92 Volentins's special menu Fr. 193. codeded and giour of Consequery included.

30, Rep Real-Fort. Close to Rente of Children.
Tel. 580 56 14.

GOLDEN CARP

Rib steak speciality served with its hom Para" sauce, True French institution 18, Rue Feydeau (Place de la Bourse).

Dietars and sectood all year. Appro-

management, among other problems.

Aeroflot's motto, "I am off to the railroad

Pravda, the Communist Party daily, about

had treatment and had service echoed criticism often heard from Western travelers,

protest from a Prayda reporter.



Votes being counted Tuesday in Seoul during the election for National Assembly seats.

New Party Does Well in Seoul Voting

In Early Returns Kim Group Makes a Strong Showing

SEOUL - Candidates from a new opposition party calling for democratic reform in South Korea made a strong showing in early returns from National Assembly elections held Tuesday.

Hwan was expected to retain control of the 276-seat assembly by a sizable margin, but the early showing of the opposition was stronger former president. that predicted.

With 16.5 percent of the vote counted, the Central Election Management Committee said that ruling party candidates were running first or second in 89 of 92 two-seat districts. The New Korea Democratic Party, which since its formation last month has outspokenly questioned Mr. Chun's commitment to democratic change, had 49 candidates leading. The Democratic Korea Party and the Korea National Party had 25 and 18 candidates leading, respectively. The other three leaders were from smaller parties.

Many of the early returns were from urban districts, where the op-

Reporter Decries Aeroflot's Unfriendly Skies

Aeroflot reported carrying 112 million pas-sengers last year and more than three million

No figures are published for the size of its fleet, which is considered a military secret. But it is estimated to have about 2,000 planes, making approximately 4,000 scheduled

This vast nation, with its many barren

regions and poor network of roads, is linked

by Aeroflot. For many isolated communities, the local airport is the only connection to the

The airline also carries out extensive addi-

tional tasks, from crop dusting to monitoring

Among its many functions, comfort and

service on domestic flights are not a high

For a Soviet traveler, a flight begins with a wait in line at a ticket counter, which in most

cases is not linked to a central computer.

Flights are often overbooked and seats are

not assigned, so boarding involves a battle at

hours. Alcohol and smoking are forbidden.

There are no in-flight movies or headsets.

sengers are rarely given updated flight information, and are sometimes kept awake

When flights are diverted or delayed, pas-

Food is not served on flights of under three

One district where the New Ko- ocratic reform. the southern end of the country. It The ruling Democratic Justice is the birthplace of Kim Dae Jung. Party of President Chun Doo one of South Korea's best-known. dissidents and a central backer of

> He and Kim Young Sam, another former presidential hopeful and supporter of the New Korea Democratic Party, are under house arrest and are among 14 former poli-ticians still banned from participating in politics until 1988.

The election is regarded as the first real test for the ruling party, It was formed in late 1980, shortly after former General Chun engineered a military coup amid the political turmoil following the 1979 assassination of President Park In 1980, Mr. Chun dismantled

all political parties and blacklisted more than 500 politicians, including the two Kims. As a consequence, there was little organized opposition in the 1981 election.

compared with 78.4 percent in the last National Assembly election in March 1981.

has called the government a "military dictatorship" and claims that Mr. Chun is not committed to dem-

rea Democratic Party candidate
took an early lead was Mokpo, at ty has joined other opposition groups in saying that winning a sizable share of the assembly seats is essential to ensure that Mr. Chun, who has said that he will step down when his seven-year term ends in 1988, carries out a peaceful transition of power as promised.

The Democratic Justice Party, which won 152 seats in the last election, had urged voters to choose the stability and economic growth it said it guarantees, rather than the political confusion that it says an opposition victory would bring.

Also vying for seats are the two more moderate opposition groups, the Democratic Korea Party and the Korea National Party, and independent candidates. The Democraric Korea Party won 81 seats in 1981 and could be the big loser if the New Korea Democratic Party does well. A total of 439 candidates are

running for 184 direct-vote seats from 92 districts. The remaining 92 position to Mr. Chun is strongest.
Turnout was heavy, with 84.2

percent of the nation's 24 million eligible voters casting ballots. That campaign began, in late January,

through the night waiting for possible an-

At Soviet air terminals, hundreds of

This was the situation that faced the

stranded passengers often sit squeezed to-

gether on their suitcases through the night.

Pravda reporter, whose flight from Aktyu-

binsk to Moscow was diverted to the Volga

city of Ulyanovsk because of weather, and

who said he found a chair for the night only

by pleading with a "tenderhearted charwom-

their Ilyushin 62 in the morning, they sat for

two more hours in the plane without an

explanation until a baritone voice came over

said. "I am not going to apologize to you. We pilots are not to blame. We are still here because of the negligence of the airport workers. The weather is fine, and the plane is ready

The plane, it seemed, had not been fueled

The last straw, once the plane had finally

or supplied with water, and now there was no

tow truck to pull the plane onto the runway.

taken off, was the soft voice of a flight atten-

dant on the public address system, apologiz-

ing for "a slight delay due to weather condi-tions in Moscow."

This is your captain speaking," the voice

the foudspeaker.

to take off."

WORLD BRIEFS

Goldwater Proposes Cuts in Defense

WASHINGTON (AP) - Senator Barry Goldwater, chairman of the Senate Armed Services Committee, has proposed trimming President' Ronald Reagan's defense buildup by \$33 billion over the next three years, as part of an overall Republican plan to reduce federal deficits, congressional sources said Tuesday.

Officials said that Mr. Goldwater proposed allowing defense spending. authority to rise by 4 percent a year for each of the next three years after allowing for inflation, in contrast to the president's proposed increases of 5.9 percent in 1986. 8.2 percent in 1987 and 8.8 percent in 1988.

Mr. Goldwater, a Republican of Arizona, made his recommendation privately to the Senate majority leader, Robert J. Dole of Kansas. He, stressed that it was contingent on a proposal of a series of cuts in domestic programs to round out the deficit-cutting plan, said the sources.

Indian Charge Probed, Jaruzelski Says:

NEW DELHI (WP) — Poland's leader, General Wojciech Jaruzelski, said Tuesday his government was investigating allegations that a Polish diplomat was involved in India's espionage scandal, but he denied that

diplomat was involved in India's espionage scandal, but he defined that. Poland was interested in obtaining any state secrets.

General Jaruzelski, at a press conference following two days of talks with Prime Minister Rajiv Gandhi and other Indian leaders, said that "anything of interest to us in India can be acquired by us legally" and that "we have no no need to resort to other methods or ways of collection."

The Polish leader, annoyed by repeated questions about the spy case, said, "I'm very sorry but I cannot satisfy any demands for sensational-

ism." There were unconfirmed reports last week that a Polish diplomat, as well as a Soviet citizen and an East German diplomat, had been expelled by India in connection with its investigation of a spy ring.

Poland Dismisses Police General

ONE SAVED. ONE

elicopter rescue team

gebee, Washington, fr

me Falls in northwest

His companion was t

Malpra

Military — Times with

Tank . To the me

The state of the s

Account to the expert.

Territoria (Contraction)

and Forest Later Control of Control

Hart Harris and Sara (S

menting retries to the Books from Medical

ada englisha wana wana manana wa malam

Objection of the section of

Sabburk on nie rangete (nr.) Egosor inner it mak ak tha

importe i di di cico de agr antica Anto con Madad

Jan territorial and the

Benedict Control of

Speed

Tadayahawer

Personal ser

systems to fr The R

this purpose.

transaction f

number of P

models and !

stati insito ba

systems, and the Netherla

Ratries City

Westin Starr

Our P

Philip

and the second second

WARSAW (UPI) — The Polish government said Tuesday that it had dismissed a senior Interior Ministry official who was the immediate superior of the four former secret police officers convicted in the kidnapping and murder of a pro-Solidarity priest.

The government spokesman, Jerzy Urban, said that General Zenon-Platek, 58, had been removed from his police post following the conviction on Thursday of his subordinates in the murder of the Reverend Jerzy, Popieluszko. Mr. Urban said a secret police colonel had been suspended from duty but was not dismissed. from duty but was not dismissed.

General Platek, the director of an Interior Ministry department re-

sponsible for monitoring church affairs, was suspended from duty for "inadequate supervision" of his department following Father Popieluszko's murder. General Platek maintained that he had not been involved in-

Mr. Urban, who indicated that a purge of the Interior Ministry was under way, said Colonel Leszek Wolski of the Warsaw city police had been suspended from duty. Colonel Wolski was present when the plan to abduct the priest was discussed, Mr. Urban said. But he added that "the trial did not produce any evidence to indicate that anyone else was involved in the murder other than the four who were convicted."

U.S. Urges Progress on Chemical Ban

GENEVA (AP) — The top U.S. arms control official asked the 40-Nation Geneva Disarmament Conference on Tuesday to reach agreement this year on a treaty banning all chemical weapons.

Kenneth L. Adelman, director of the U.S. Arms Control and Disarmament Agency, said such a ban should have top priority because "the

dangers of chemical weapons proliferation are increasing."

Mr. Adelman urged the Soviet Union to "engage in serious negotiations on every element" of the U.S. draft for a ban on chemical weapons, proposed in April by Vice President George Bush. The conference, the world's only multilateral disarmament forum, has been deadlocked for more than a decade on the question of a ban on chemical weapons because of disputes on verification and enforcement.

For the Record

A group tied to Senator Jesse Helms, the conservative Republican from North Carolina, has told the U.S. Securities and Exchange Commission that it may ask stockholders of CBS, the broadcasting company, to approve resolutions aimed at influencing CBS management and opera-tions. Fairness in Media said Monday it will ask the stockholders to voteout the company's present board of directors at their annual meeting on (Reuters) Assemblyman Herman D. Farrell Jr. of New York City announced

Monday his candidacy for mayor. He will challenge Mayor Edward L Koch in September's Democratic primary. Mr. Farrell is the highestranking black Democratic Party leader in the state.

Cathy Evelyn Smith withdrew from a plea bargain agreement on Monday and instead will face charges that she murdered John Belushi. the comedian, with a drug overdose.

The West German arms group Krauss-Maffel said Tuesday it had halted development of the third generation of the country's main battle. tank, the Leopard. Company sources said the Defense Ministry withdrew

President Augusto Pinochet of Chile dismissed Tuesday two cabinet members who had urged him not to renew the state of siege he has used to crack down on the political opposition. The two were Interior Minister Sergio Onofre Jarpa Reyes and Finance Minister Luis Escobar. (AP)

Three Israelis and a Nigerian diplomat were sentenced to prison terms Tuesday in London for the attempted kidnapping in July of an exiled Nigerian politician. Umaru Dikko, who was found drugged in a crate at Stanstead airport.

INTERNATIONAL **BUSINESS OPPORTUNITIES** Reagan Calls Arms Pact, Space Defense Unrelated

EXECUTIVE OFFICES. LONDON WI

Fully furnished air-conditioned Executive offices at prestige W1 address available immediately for periods from one month.

Services include: * Electronic Mail

> * A/V Presentation Studio Conference Rooms Secretarial Services (WP)

Please contact: Pan Farrow Network Nine Tel.: 01-629 9999

INTERNATIONAL **GEMNIOLOGICAL** INSTITUTE CERTIFICATES ACCEPTED AND COGNIZED ALL OVER THE WORLD

DIAMOND AND COLORED STONES COURSES. For more information pstruct 1/7 - 2018 Antwerp

Tel.: 03/232.07.58 Belgium BLICKO FORWARD OF

Learn a foreign language on your own!



by well trained multi lingual operators

Selling promotion-,



For more information: Nassau Dillenburgstr. 21 2596 AB The Hague The Netherlands phone (070) 24.53.30 telex 34498 YTKHF

other by-products. Fully equipped, new and modern Italian machinery. Located in strate-

Write to: P.O. Box 20543 Ref: Beborating Plant Scale Domingo Deminisen Republic or Telex 3460082 Express Phones:533.85.23/533.85.44

which they won't have a margin of

Rental of promotional

 Production of robots, designed by yourself.



FOR SALE Magnificent plant to elaborate chocolate creams, instant cocoa and

gic free zone in Caribbean area. The elaborated products in the plant the elaboratea products in the praint have F.D.A. approval and have been commercialized in U.S.A. Have also certificate of organised Kashruth Laborataries, Brooklyn, N.Y.

the president said: A new infusion of covert aid to the insurgent Nicaraguan forces known as the "contras" was "necessary" and "desirable." Contending that "the Sandinista govern-

every reason for the contras to be representing those who continue to strive for the democracy they fought a revolution to get."

"That revolution was supposed to result in democracy." Mr. Reagan said. "The assurances were giv-

them had done in Cuba. Once the revolution was successful, they ousted from the government - or any participation in the government - all the other factions that were dedicated to democracy and have instituted a totalitarian regime. And what the Nicaraguan people want is the revolution they fought for. And I think they are

the ramp.

entitled to have it." On Cuba itself, Mr. Reagan said he was "not greatly optimistic" about President Fidel Castro's recent comments indicating a desire to improve relations with the United States. "We've heard this been by the people fighting the revo- fore," he said. "Early in my admin-

imes $extcolor{}$ Dining Out-

LONDON WZ

BOMBAY PALACE

LONDON WIT

MONSIEUR THOMPSONS

LONDON WCZ

STRINGFELLOWS

London's lamaus neglisipat. Superb French restourers and discollengus. A to come 8 p.m.-1-30 a.m. Breakfast 1-30 a.m. 2030 a.m. Son pany Dato 11-30 p.m.-3-00 u.m. Upper St. Madins Lone, Tel. 240 5534.

LONDON SWT

KEN LO'S MEMORIES OF CHINA
BRIEF ST. THE MOST PRESTIGIOUS OHNESS RESTAURANT IN EUROPE (FIE. 1973) 7730,
HIGHLY RECOMMENDED BY "N.Y. TIMES",
"GOURNET", "RONALY", "GOOD FOOD"
GUIDES, "MOTERN" AND "GAULTMILLAT".
CUSINGS FEATURES AUTHENIC HAVOURS OF
ALL 4 MAIN CULRIARY REGIONS OF CHINA.

ORMOND'S

6 Orwand Yard off Date of York Street, St. Jo Tel.: 930 28 42. Cloted Scr. hanth and Su Mambership date down-stein.

Un meet Tel. 727 9957, Marie Françoise, Atmosphise Parisienos. A Ir checkmeet. 29 Kamingion Park Roed

d reputed chain of Indian restourants. Example hospitality, authentic food, New York, Chaptouston, L.A., Montreal, Toronto & Vancouver. on 2 Hyde Park Sq. TeL: 723 8855.

lution — leading it. Then the istration there were signals sent of Sandinistas did what Castro before this kind, and we took them up on it. And we tried to have some meetings with them, and nothing came of it. Their words are never backed by deeds."

> On the controversy in South Korea over the airport melee during the return home of the exiled opposition leader Kim Dae Jung, Mr. Reagan said "there was bad judgment on both sides." The reference was to the Americans who accompanied the opposition figure and to the Korean authorities.

On the Middle East, Mr. Reagan, who met King Fahd of Saudi Arabia earlier in the day, said he was firmly committed to his peace initiative of Sept. 1. 1982. He add-

CONDON SWIT

POMEGRANATES

M Grawwor Rd, Westminson: Cosmopolitan food rom For and Middle East, Europe and the America Rec. by Michelin, Good Millow, Ronay and N.Y. Islas. Man-Sat reservations. Tel. 01 828 6560.

THE ELEPHANT ON THE RIVER

SEXTON BLAKE'S

B Panton St, SW1. Tel., 930 8042, Frand prior m 10.95 - The Finest wild Scotch Steeled Schmon c cotch beef in London, Mon-Schlench & dinner

METHUSELAH'S BRASSERIE

ord wise bar. 29 Victoria Street, Parliament Squar Tel. 222 0424. "A celler full of wines, a latchen fu of close." Man. Fri. and Sunday lanch.

LONDON SW3

BEWICKS RESTAURANT

Dinner and Dance famous. Good food, good service, goo ion. 129 Growenor Rd. TeL. R34 1621/620/

achieved without King Hussein of Jordan and with, or at least with the permission of, the Palestinians representing them in direct negotiations with the Israelis." Mr. Reagan said moderate Arab nations were "entitled" to defensive weap ons from the United States, partly because of the threat of Soviet "ex-

Asked whether he puts any limit

on who can represent the Palestin-ians, the president replied, "It's

more or less has to be worked out between them and King Hussein, as to whether they would permit him, or whether they will want direct representation, and then I think with the Israelis the issue comes up, then - will whoever represents the Palestinians be willng to say that they recognize the right of Israel to exist as a nation? This is a great sticking point. It's why we cannot enter into any nego-tiations with the Palestinians — the

PLO — as long as they say that. · Asked if the trial and conviction of four state security policemen in Poland for the murder of a pro-Solidarity priest would result in a relaxation of relations between the United States and Poland, Mr. Reagan said: "I honestly don't think it reflects any change. I think it reflects something that went wrong. And the government doesn't mind throwing somebody to the wolves in order keep the

 As "titular head of the party." Mr. Reagan said he could not now

sleigh going ahead of the woll

DEATH NOTICE

ERTMAN ERIC Born Pori, Finland 1917, died Feb-

87/89 Walton Street, London, Tel.; 196 6711. Open for dinner 7 nights and lunch Mon. to Fri. Cosy French restaurant nec. by Gault at Millon, Egon Bonoy, and Michelin guides Private room available. ruary 6th, Helsinki. Founder of Alimany and Ertman New York 1948, Founder of the Baltic Sea Foundation 1967. Survived by his wife Margareth Behn Ertman, his son Carl Eric Ertman and his daughter DANS RESTAURANT Heart of Chelseo - Pretty and intenure little restau-rors, with garden, for those special disease. French/English cuisine, 119 Sydney St. Tel., 252 2718 Daphne Tollesen and three grand-



Ronald Reagan

endorse Vice President George Bush for the 1988 Republican presidential nomination. But he spoke glowingly of Mr. Bush, and when asked if the vice president was his logical successor, Mr. Reagan said. "If anyone was a voter, in considering, they would have to recognize who's had the most contact with what's going on."

U.S. Asks Soviet Leaders To Join in TV Programs The Associated Press WASHINGTON - The direc-

tor of the U.S. Information Agency said Tuesday that he had invited Soviet leaders to participate in televised worldwide news conferences staged by his agency. Charles Z. Wick released a letter

he sent Jan. 25 to Leonid M. Za-

myatin, chief of the international information department of the Sovict Communist Party, suggesting a one to two-hour satellite television dialogue" in which Soviet ournalists interview senior U.S. officials "on issues of mutual con-cern." "At the same time, you y question senior Soviet officials,"

Reagan, Fahd **End Talks**

(Continued from Page 1) must go on for a Middle East peace

but differed on which issue must be resolved first: Israeli security or the Palestinians' demand for a home-On Monday, President Reagan deflected Fahd's request that the

United States take a more direct role in the Middle East. Later, in his toast at a state dinner in Fabd's honor, Mr. Reagan said he had laid out a peace plan in September 1982 that could move the parties "toward a fair settlement." Mr. Reagan said too many people "look with despair at the courplexities of the Middle East and ask

themselves, 'How can we ever find "I prefer to look at those complexities with hope and ask the par-ties in the region. When can we get on with it?" the president said. Fahd spoke of the "warm ties of . friendship" between the two coun-tries and said, "We want for every-

one to live in peace." He invited President and Mrs. Reagan "to come and visit my country at any time they may

A senior administration official said there had been "no disagre ment" that the interests of the Paiestinians must be represented in any peace negotiations, or any change in President Reagan's posi-tion that Fahd and other Arab leaders could do more to create a climate favorable for such talks.

Canada Defense Chief Quits

OTTAWA (AP) - Defense Minister Robert Coates resigned Tuesday from the Canadian cabis net. He did so while denying a cern." "At the same time, you newspaper report that he and two should plan with U.S. media a simi-aides, during a trip to North Atlanlar program in which American tic Treaty Organization countries. journalists freely and spontaneous visited a West German nightchile that featured nude dancers and prostitutes.



the state of the s

 C^{nte} in D^{6}

ed, Jaruzeki

Comme you

olice General

2 2

OF THE STATE OF

2000

三二世上

en Help 🎞 🛎

التشكاع ليرجزون

leagar.

ONE SAVED, ONE MISSING — A member of a helicopter rescue team lifts Bruce Herring, 30, of Wanatchee, Washington, from a log near the top of Willamette Falls in northwest Oregon after his canoe capsized. His companion was missing and presumed drowned.

Social Security Benefits — Issue Divides Young and Old in U.S.

By Juan Williams DELRAY BEACH, Florida

In this retirement town, where more than a third of the population is over 65, the issue of Social Security is not an abstract debate over policy but an argument among gen-

Merrie Zucker, 20, a teller at Atlantic Federal Savings and Loan, pays the Social Security tax. "I can't believe how much Social Security takes every week," she said.
"I don't make that much; I'm trying to make a start in life and the retired people just take their chunk of my check."

"I'm not going to see one cent of that money when I get old. There won't be any Social Security," she said. "I'm just giving this money

The elderly take a different view. "For 40 years I was paying Social Security," said Gene Alpert, 63, of Boca Raton, who is retired. didn't complain. No greed. And I had no opportunity to sock away money" in Individual Retirement Accounts and the Keogh tax-deferred retirement funds for the selfemployed.

"When we paid Social Security, a dollar meant more in relative value. in terms of our earning capacity, than the money being earned to-day. So don't tell me we didn't put in enough. We put in our share, They can put in their share now."

These are the poles in the issue that politicians probably fear more than any other this year: whether,

plans now building in Congress, to especially the working poor and rate for those 62 and older from freeze Social Security benefits by middle-income, two-earner fam13.5 percent to 15 percent, or for delaying the cost-of-living adjustilies, pay more in Social Security.

553,342 people.

1 and A Fiori & Social Security. would take effect Jan. 1, 1986.

said he will approve a freeze only if a bipartisan majority in Congress does so first.

publicans have agreed, tentatively, to support a freeze. Those senators have taken the lead in budget delib?

fifth of the budget, and the argument is that senior citizens should do their share to retire the deficit. A 12-month deferral of the cost-ofliving adjustment would save about \$6 billion in fiscal 1986 and \$22.1billion over three years.

Part of the issue is equity. The budget-cutters already are going after cost-of-living adjustments in other benefit programs. "If we do nothing" on Social Security, "then why should we treat the next group differently?" Mr. Dole said in an

But the issue of Social Security is sensitive because of its reach and its nature.

Benefits go to one-seventh of the population. For 65 percent of the elderly, Social Security is their largest source of income. As benefits have risen, the percentage of elderly people below the federal poverty line has declined.

as part of the deficit-reduction wage earners pay the tax. Many, 1986 would increase the poverty are ripping us off."

The tax burden may intensify as analyst for the American Associa-President Ronald Reagan has the baby-boom generation of post-tion of Retired Persons, notes that aid he will approve a freeze only if ... World War II moves into retire-the one-year freeze would affect ment and the ratio of workers to The Senate majority leader. The burden also has been exacer-Robert J. Dole, a Republican from bated in recent years by high infla-Kansas, has said that Senate Re-publicans have agreed, tentatively, benefits have increased faster benefits have increased faster than the wages taxed to pay them.

"It's a matter of intergenerationa transfer," said John Makin, director of fiscal studies of the Amerscan Enterprise Institute, a research institute in Washington "We're still in the stage where the benefits Social Security beneficiaries are receiving is far more than the money they paid into the system. Current rkers are subsidizing them."

The 4.1 percent cost-of-living adjustment in the president's budget would raise the average annual re-tirement benefit by \$228, to \$5,532, according to the Social Security

For middle-class retirees, failing to receive an increase would make little difference. But one-fourth of Social Security's beneficiaries rely on it for 90 percent of their income. Fifty-five percent have incomes be-\$10,000, 73 percent below \$15,000 and 90 percent below \$25,000.

According to the results of a

Lanne A. Fioni a Social Security of-living adjustments. In five years, she estimated, the one-year freeze would cost an individual \$1,284

In Delray Beach, where numerous middle-class retirees have come south to live in modest condominiums near the affluent retirement estates and country clubs in Boca Raton and Palm Beach, the young are very aware of who is paying for the Social Security checks that flood into banks during the first week of every month.

Al Rantel, a talk show host for. WNWS radio, asked listeners two weeks ago: "Should social programs be cut to balance the federal

People older than 55 were not allowed to participate because they couldn't be objective with Social Security putting dollars in their pockets." The response: nearly 75 percent favored cuts.

"Most of them volunteered that Social Security has got to be cut," Mr. Rantel said. "My show gets a lot of people in their 30s and 40s. And they said they're putting money out for old people, and they'll ne has declined.

study by the a one-year freeze in never get a dime back. One guy put
By the same token, almost all the cost-of-living adjustment in it real well. He said the old people

According to polis, the doubts of the young are hardening into a con-viction that, despite their contributions, they will not receive Social Security benefits when they retire.

A Washington Post-ABC News poli in January showed Americans evenly divided on whether Social Security will exist when they reach retirement age. According to the poll, 47 percent said they think it will exist and 47 percent said it would not. Of people aged 18 to 30, two-thirds doubt that the system

will be there when they need it. In Boca Raton, a 69-year-old man who heard the WNWS broadeast smiled when asked about the resentment of workers whose paychecks are taxed to support Social

"I went on a panel at college, and the kids kept saying they don't like Social Security," said the retiree, who asked not to be identified. They said why should they sup-port the people who are sitting on the beach retired? They see us liv-ing down here, and they think ebody's rich. Well, I told them. I said, 'You know what would happen if you didn't pay Social Security? Mom and Pop would come back home, they d be asking you to

suck in the air," he said. "One girl said, 'Oh, God."

The prospect of losing an average of \$228 because of a one-year freeze of the cost-of-living adjustment prompts the elderly here to. condemn the younger generation's,

They are chipping away at the system," said Florence Goldmann, acting head of the local chapters of Senior Pac, a Washington-based lobbying group for the elderly.o "We've had a six-month COLA" freeze in 1983 when they said we had to do it to save the [Socials Security] system. Now they say! they want a one-year freeze."

She also pointed out that there is? a tax on the Social Security benefits of those who have incomes of morethan \$25,000 for a single person and \$32,000 for a couple.

"They are chipping away at it," and pretty soon it won't be an entitlement program," she said. "It will be welfare. They want to say, If you are not poor you don't need it. darling. Hell, no. Why is it, when it comes to older people, they all want to know how poor you are? It don't know why old people have to

As Malpractice Suits Multiply in U.S., Doctors Are Quitting Obstetrics

By Andrew H. Malcolm

New York Times Service NEW YORK - Faced with a growing number of MEW YORK — Facet washing expectations of pamarpraetice canno any time the nation's doctors have either abandoned the practice of obstetrics or are

On Chemical seriously considering it.

According to several experts, the care of women in pregnancy, childbirth, and the period immediately afterward has become too risky financially and too draining emotionally for hundreds of specialists across the country, particularly in such states as New York, Florida, and California where malpractice suits

are most frequent and jury awards are most generous. "A lot of obsterricians are leaving the speciality and concentrating instead on gynecology," said William Reilly of New Jersey Medical Underwriters. "Opting out of delivering babies is one way to protect yourself

against the malpractice epidemic." Obstetricians, along with neurosurgeons and orthopedists, are prime targets for lawsuits. Americans are filing nearly three times as many medical malpractice claims as they filed a decade ago, according to a recent report by the American Medical Association, and they are winning record settlements, especially when the

Obstetricians and Gynecologists said that they had no number of births in the United States in recent years

obstetrics-gynecology specialists were giving up

However, Douglass M. Phillips, executive vice president of the Medical Mutual Insurance Co. of North Carolina, estimated that as many as 10 percent of such specialists in his area were doing so. Others put the

Although medical experts cite no effect as yet on the availability of care for pregnant women and their babies, they fear the eventual impact if doctors continue to turn away from obstetrics. Those who tend to abandon the field, they say, are usually older and among the most experienced, leaving the same number of patients to be cared for by fewer, less experienced doctors or by midwives.

"I'll tell you why I quit after 10 years of delivering babies," said Dr. David A. Ronk, of Norman, Oklahoma. "It just got to be too much bassle for the return. It's not just the disruption of your life 24 hours a day. It's a whole atmosphere of confrontation now between doctors and patients. We believe someone must always be at fault. We're suing car makers. Why not

Other doctors listed a variety of reasons for giving Doctors, insurers, and the American College of up obstetrics, but all agreed that the decline in the

balance now between doctors and patients.

Medical experts acknowledge that some doctors make mistakes that they should be held accountable

Lawyers who represent malpractice claimants say the rise in claims results from sloppy and negligent medical practices, combined with the public's increased awareness of the right to suc. And jury-awards of millions of dollars, they say, are a recognition of the lifetime financial impact of severe health problems.

But few dispute that the American malpractice situation, in obstetrics and in medicine as a whole, is in some cases corroding the doctor-patient relationship and is pushing up the nation's health care bill.

American doctors pay more than \$2 billion for insurance against malpractice suits, a cost passed along to patients in the form of higher fees.

On Long Island, where medical malpractice insurance is the most expensive in the nation, obstetricians pay about \$55,000 a year for \$1 million worth of coverage: a similar policy for neurosurgeons costs Nationally, doctors and insurance executives said,

16 suits for every 100 obstetricians, up from five suits That compares with eight majoractice suits in 1983 can sue you for millions."

firm figures on how many of the nation's 25,000 has not been a factor. They said there was a reasonable per 100 doctors overall, an increase from 3.3 suits before 1978.

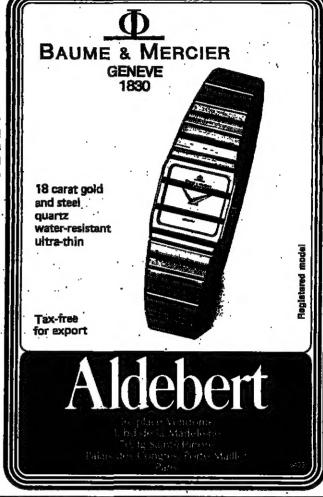
In obstetrics, "there's an attitude that says, 'We're going to have fewer babies so we want a perfect said Dr. Maurice N. Courie, in Raleigh, North Carolina, who quit the practice this winter after 19 years when his malpractice insurance, \$4,500 for 1983, jumped to \$13,000 for 1985.

Two decades of medical advances have also conditioned parents to expect that any problem can be solved with the right machine, technique or doctor. The rate of women's deaths in childbirth, for instance, has fallen to less than seven per 100,000 births today from 83 per 100,000 in 1951. In the same time, infant

deaths fell to 11 per 1,000 live births from 29 per 1,000.

"When you deliver a baby today," said Dr. Theodore Loring, whose practice delivering babies has spanned precisely that period, "parents expect it to come out perfectly. Unfortunately, it doesn't always turn out that way. Twenty years ago, it was considered an act of God. Today, there are no more acts of God. They expect you should have been able to do

"Today," the 67-year-old obstetrician said, "our Nationally, doctors and insurance executives said, technology can take a baby weighing 1.5 pounds [.7 the incidence of malpractice suits had risen in 1983 to kilograms] and we can keep it alive. God only knows what that baby will turn out to be. And if there is something wrong, even 18 years down the road, they

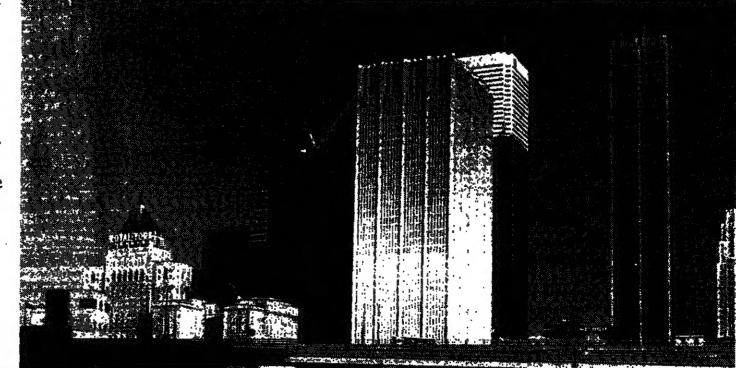


Speed in financial transactions is traditionally of great importance. Today however, many banks are realizing the equal importance of personal service, and are using Philips state-of-the-art PTS 6000 banking systems to free staff for more direct customer contact.

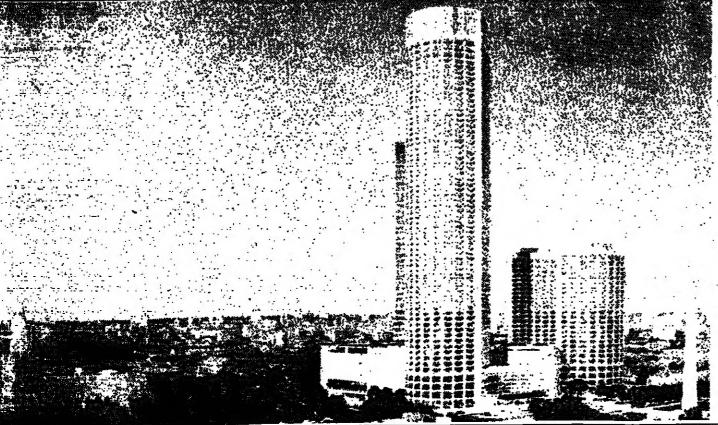
The Royal Bank of Canada have some 3,000 Philips workstations for this purpose. One front-office station can reduce the operations per transaction from six to just one. Other Canadian banks have installed a large number of Philips Automated Teller Machines, both as through-the-wall models and lobby machines. Philips has supplied more than 100,000 workstations to banks world-wide.

Our PTS 6000 system is recognized as one of the world's leading systems, and is used by international banks in Austria, Hong Kong. the Netherlands, Sweden, the UK, Switzerland, Belgium. etc.

Philips is proud to be extensively involved in Singapore's prestigious Raffles City project, which includes the world's tallest hotel, the 73-storey Westin Stamford, opening in 1986.



We speed up banking transactions in Canada, and prevent high energy costs in Singapore.



The project (which covers 3 hectares and includes another hotel, the 28-storey twin-core Westin Plaza, a 42-storey office tower, and a 7-storey podium housing the country's largest convention centre and shopping centre) confirms Singapore's continued importance as a Far East business centre.

The entire complex will be illuminated by Philips using more than 42,000 energy-saving PL* and "TLD luminaires. Special "low-brightness" luminaires will be used in the offices.

Philips will also supply a specially designed system for transmitting TV programmes, in-house movies, and information channels through a single coaxial cable to all rooms and the office building; an independent public address system provides background music to the shopping centre and function rooms.

For more information about Philips expertise world-wide, write to the Philips organization in your country or to Philips, VOA-0217/IHA12, Eindhoven, the Netherlands.

Philips. The sure sign of expertise world-wide.



Time for a Middle Way

Has the world been concentrating too one example, better training and retraining much on stopping inflation and not enough on social problems? Industrialized countries have certainly pursued a rigorous course to slow down price increases. Poorer ones have done the same to control their foreign debt. For want of a better way, most governments have relied mainly on putting people out of work. The social cost has been great.

Francis Blanchard, director-general of the International Labor Organization, argues (IHT, Feb. 6) that policies have been lopsided, giving excessive weight to the narrowly economic side of problems and forgetting the human dimension. To redress the balance, he wants ministers responsible for both sides -- the economic and the social -to meet down under the aegis of the ILO and try to work out a middle way.

Certainly, you have to look at the two dimensions simultaneously: Action in neither can work alone. Unless you damp down inflation you will not get the justice and progress for which society cries out, because, as millions of Latin Americans can testify, nothing is so socially unjust as hyperinflation. But without sufficient attention to justice, economic policy will not restore order and stability — or not for long — because continuous unfair distribution of sacrifice brings the population into the streets and,

too often, the military into government. So we can go a long way in supporting the Blanchard thesis that policies designed by finance ministers cannot be divorced from the aims of the ministries concerned with labor and social affairs - and, indeed, with education and the environment. Just to take

facilities are needed in this era of rapid technological change if workers are to escape the slag heap and governments are to escape social explosion.

Whether some new international meeting will get us far is uncertain. The argument is that, inside each country, economic and social policies are developed in isolation from each other, because of the specialization of administrative functions. This is reflected at world level by too narrow a distribution of responsibilities between international institutions. The IMF and GATT concentrate on high finance and trade, the ILO on social problems, and never the twain shall meet.

That is not entirely true. The OECD, for example, prides itself on bridging the various concerns that the national machinery of government keeps apart, and so does the European Community. They confront the adversarial ministers, who end by conceding that the economic and the social must go hand-in-hand, just as they would profess that sin is bad and motherhood is good. Back home, however, little changes.

To be more than mere preaching, social policy must cost money. At present, heads of government listen more to finance ministers. who want to save it, than to their social colleagues, who want to spend it. But this is not to say there is no room for advance along the social road, and both Mr. Reagan and Mrs. Thatcher have hinted at it. Social spending can be redesigned to great advantage, with less for the middle classes and more for those most in need.

INTERNATIONAL HERALD TRIBUNE.

Taiwan Strains a Bond

Taiwan calls itself Free China and asks Americans to believe that it is not a police state. That asks a lot. Despite limited freedoms and a flourishing free market, Taiwan is a republic only in name. One family, one party and one cause permeate its politics. Its aging leaders cling to views hardened since their flight from the mainland in 1949 and have ruled with martial law ever since.

All this is now under American scrutiny because Taiwan is implicated in a blatant act of terrorism - the gunning down in a San Francisco suburb last October of Henry Liu, a Chinese-American who wrote a muckraking book about the Chiang dynasty. The murder is said to have been the work of a Taiwanese criminal syndicate called the Bamboo Union. Taiwan holds two suspects and has fired three intelligence officials. It vigorously denies any high-level involvement.

In doing that much, Taiwan shames another "friendly" dictatorship, in Chile, which has yet to answer for its part in the Washington murder of Orlando Leteller in 1976, In both cases, solid FBI work established the foreign link. but the effect has been more devastating in Taiwan. Its economy and armed forces are

more directly tied to the United States. Congress had Taiwan in mind when it voted

to bar arm sales to countries found guilty of harassing people in America. What prompted that amendment was the unexplained "sui-cide" of a Chinese-American scholar, Chen Wen-cheng, after questioning in 1981 by the Taipei police. There is enough smoke to justify a current House study of Taiwanese harassing and spying among Chinese-Americans.

Nor is it hostile to wonder when Taiwan will outgrow its closed political system. Native Taiwanese, who are 85 percent of the island's 18.5 million inhabitants, can vote only for 'supplementary" seats in the national legislature, whose majority consists of lifetime members elected on the mainland in 1947.

The repression tightened last summer, when Beijing promised Hong Kong a capitalist autonomy and offered a similar deal to Taiwan. The mainlanders' Olympic feats were stonily ignored by Taiwan, which closed down the American edition of The China Times after it fully reported the games. Somehow in this panic over losing hearts and minds, someone picked up the signal that Henry Liu had to die.

Taiwan can begin to cleanse this stain by releasing suspects for trial in the United States. It could begin to atone for the crime by practicing the freedom it preaches.

- THE NEW YORK TIMES.

Drifting Toward Trouble

Do big budget deficits make any difference? The Congressional Budget Office provides a clear and balanced answer in its annual assessment of the outlook for the next five years.

President Reagan, in his State of the Union message, once again said. "The best way to reduce deficits is through economic growth." The CBO, also once again, warns that growth will not do it. It calculates that, even with rather optimistic economic assumptions, pre-sent policy will push deficits from \$214 billion this year to \$296 billion by 1990.

Americans do not seem inclined to do much about it. Mr. Reagan will not hear of tax increases or significant cuts in defense. Without cuts in defense. Congress will not do much cutting anywhere else. In the voting public at large, people agree, with a yawn, that deficits are terrible, and also that things seem to be doing pretty well in spite of them - and turn

the conversation to more rewarding subjects. Even very large deficits, the CBO says, are unlikely to generate a sudden economic crisis. It could be a long time before even very large deficits start to result in stagnating standards of living, or in reduced defense capabilities. But although it happens slowly, it will happen. And as the damage accumulates the process will be increasingly difficult to reverse.

High deficits can lead to low capital forma-tion, since the government is soaking up mon-ey that would otherwise go into productive investment Lower investment means lower productivity and, in turn, lower economic growth. Perhaps the present stream of foreign capital will keep pouring into America. It does not seem likely to continue at the present rate, year after year. If it should dry up, interest rates would jump and threaten what the CBO terms an explosion of federal debt - a vicious circle in which high interest rates begin compounding a rapidly rising debt. Along with all of these possibilities there is the reality that. whether the rise in debt is fast or slow, the

pressures for inflation will rise with it. In the politics of the federal deficit, the optimists are the people who hope for a financial crisis — sharp but manageable — this year. Without some sort of crisis, they argue, there will never be a sufficiently strong sense of urgency in the government or in the country to force an end to the present drift. But the CBO is delivering the somber message that there is no reason necessarily to expect a crisis. The real cost may be, instead, a steady erosion of American prosperity and economic power that does not become apparent until the 1990s.

-THE WASHINGTON POST.

FROM OUR FEB. 13 PAGES, 75 AND 50 YEARS AGO

1910: Modern Liners Are Not Secure PARIS - The wreck of the General Chanzy on the coast of Minorca [on Feb. 10] excites the sympathy of the world. It is not only the list of the more than 150 dead which makes the impression, it is the contrast offered by a great steamship, fighting her way, apparently unconquerable, through a storm-ridden ocean, and the same vessel on a lee shore being reduced to matchwood by the very sea it seemed to defy. Kipling's lines: "Saw a liner's lights go past / Like a damned hotel" sum up the feeling felt by those on less privileged ships, who see the modern palace steamship in mid-ocean. The apparent security of the modern liner gives the full measure of the possible catastrophe. The great vessel driving full speed on a rock-bound coast, her passengers sleeping calmly in their cabins, calls up a scene of horror before the dullest imagination.

1935: Italy Readies Troops for Africa PARIS - On the heels of an Italian official communiqué announcing another clash between Italians and Abyssinian tribesmen on the border of Abyssinia there were reports that two Italian divisions and the mechanized sections of three conscript classes - almost 35,000 men in all - were getting ready to embark for Italian Somaliland. The Abyssinian Legation in Rome issued a statement that it had no knowledge of the incident, and made the countercharge that Italian troops were on Abyssinian territory. The mobilization was described in Italian dispatches as a "precautionary measure." This explanation will hardly satisfy that growing mass of world opinion which looks to the League for the pacific settlement of international disputes. Both Italy and Abyssinia are members of the League, and the quarrel is over a strip of territory.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER LEE W. HUEBNER, Publisher

PHILIP M. FOISIE WALTER WELLS ROBERT K. McCABE SAMUEL ABT CARL GEWIRTZ

Executive Editor Editor Deputy Editor RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEFUHL Director of Advertising Soles

International Herald Tribune, 181 Avenue Charles-do-Gaulle, 92200 Neuilly-sur-Seine, France, Telephone: 747-1265. Telex: 612718 (Herald). Cables Herald Paris. Directors de la publication: Walter N. Thayer.

Asia Headquarters, 24-34 Hennessy Rd., Hong Kong. Tel. 5-285618. Telex 61170.

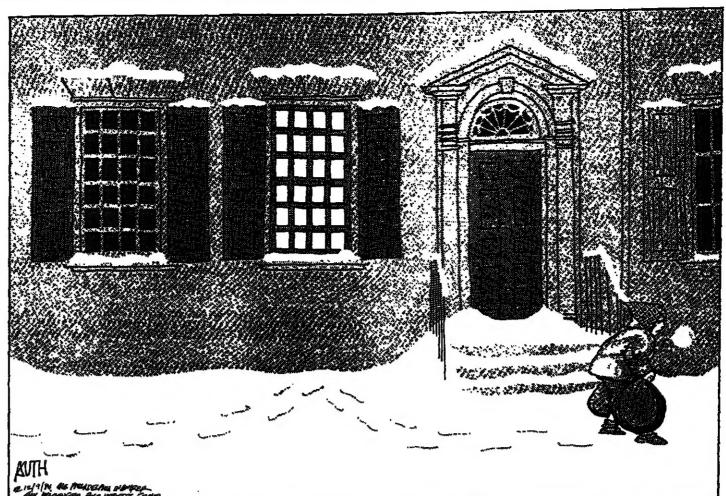
Managing Dir. U.K.: Robin MacKichan, 63 Lang Acre, Landon WC2. Tel. 836-4802. Telex 262009.

S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Partaire No. 61337.

U.S. subscripton: \$284 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1985, International Herald Tribune. All rights reserved.





Israel: After This Lull, a Stormy Switch to Sharon?

TEL AVIV - "We're living in a world of cotton candy," warns an American who immigrated to Isra-

el more than a decade ago.
"It's worse than a lull before the storm, because it's an artificially cre-ated lull. Beneath the surface, the people are angry and violent."
"Shimon Peres is our national Va-lium," a senior Labor Party official

observed. "He speaks in a calm, re-laxed manner, which contradicts the style of Begin and Shamir. The peo-ple like it, and the country was look-ing for a change. But the test will come with the first crisis."

That first crisis could be as close as Feb. 18, the day when the first phase of Israel's withdrawal from Lebanon is to be completed. For the first time since 1948, Israel faces more questions on her northern border than answers. The situation is so uncertain, so fluid, that few Israelis experts and politicians included -

will hazard a guess as to what the near future might bring.

"We're going into a situation we never experienced before," said a senior military analyst. "The main question marks are the role of the Shittes, the success of the PLO in respecting the courts and the survivability. entering the south and the survivability of the South Lebanon Army."

WASHINGTON — A myth sur-

and Lebanon's policies toward, occu-pied southern Lebanon. Contrary to ill-intended rumors, Lebanon seeks

the complete withdrawal of Israeli

forces from all occupied territories.

Lebanon wants a coordinated and

orderly withdrawal with UN assis-

tance. Only a strong Lebanese central

government and army can ensure law

unifies the Lebanese as the Israeli

withdrawal. The Lebanese - the

president, the national unity govern-

ment, the parliament and all other

political figures, as well as the people — seek immediate and total with-

drawal. It is Lebanese resistance that

has persuaded Israel to begin its with-

drawal, after all, and the acts of the

resistance have been mounted as a

result of its popular support.
Israel's refusal to present a pro-

gram for the withdrawal of all its

PARIS - Now that President Reagan has delivered the pre-

game pep talk for his second ad-

ministration, serious play begins. It has been widely admitted that there is no feasible way to reduce the

skyrocketing deficit except by an

onerous tax rise that would take the

lift out of the economy, or by a

sizable cut in military spending. Neither one, says the president. Congress must find something else.

Along comes Edward Luttwak, a

hard-line, gung-ho defense special-ist, and he has an idea. It is not

really a new idea, any more than tax

reform is a new idea, but it is valid

Echoing General David C. Jones, retired chairman of the Joint Chiefs

of Staff, Mr. Luttwak calls for far-

reaching reform of the military

structure. It is necessary, he says in

his new book, "The Pentagon and

the Art of War," not only to save

money but to repair grave hidden flaws in America's military estab-

lishment that undermine security.

scrimp on defense. In fact he argues

that "fraud, waste and mismanage-

ment," so often cited as the villains

that shrink the defense yield on

those many billions of dollars, are

not only unavoidable but desirable

in certain circumstances. The Pen-

tagon is not a business and its test

of effectiveness cannot be the same

as commercial efficiency.

But neither is its budget a mea-

sure of its success in providing mili-

tary strength, as status in the For-

tune 500 measures commercial

success. Like many analysts before

him. Mr. Luttwak shows convinc-

ingly that America is not getting its

defense money's worth. Piling on

more dollars will not improve

things. It would only aggravate and

Mr. Luttwak does not want to

and the time has come.

There is perhaps no issue that so

and order in southern Lebanon.

rounds the Israeli presence in.

stubborn optimism and a low-key talent for compromise that proved crucial in forging the Lebanon withdrawal plan, as well as the two economic package agreements. But some Israelis think that heavier doses of raw bad news might be in order.

The people must be told the long and hard truth," insists a cabinet official. "If not, in three or four months' time when the standard of living drops, unemployment becomes severe and our troops are still under attack in Lebanon, the people will say, But the prime minister promised that everything would be OK.' Most Israelis think the most difficult steps on both Lebanon and the economy

In a recent interview, Mr. Peres said fears concerning future terrorist actions by Shiite or PLO factions in Lebanon were exaggerated. He suggested that for the time being one of the most pressing Lebanese concerns would be antagonism between the Syrians and the PLO.

have already been taken."

Israeli military analysts are less sanguine. While the Shiite community in general and Amal, the Shiite militia, in particular are expected to turn their energies away from guerril-Prime Minister Peres earns praise la activities to more pressing matters was nervous, refused to answer most even among opposition leaders for of survival serious trouble is expect-

By Joyce R. Starr ed from radical Shiite elements - in probable alliance with pro-Arafat
PLO elements that will again manage
to penetrate the camps of the 100,000
Palestinians still living in the south.
As for the South Lebanon Army, a

number of senior Israeli military officers are known to doubt privately



whether General Antoine Lahad's forces will hold together after Feb. 18. More than 40 percent of General ahad's men live in the first area to be evacuated, where they are already targets of assassination attempts.

Interviewed briefly less than a week after the Israeli announcement of the withdrawal, General Lahad

that the stability of the south would henceforth depend on the strength of the regular Lebanese army.
On the economic front, Gad Yaa-

cobi, the minister for the economy, says Israel is just at the start of a very difficult period, requiring at least a year and a half of "sacrifice and brave decisions" to turn the economy around. "If anyone thinks the second package agreement is a solution to Israel's economic problems, I feel very sorry for him," be said.

Rumblings over unemployment and salary erosion are likely to reach critical proportions in the coming five or six months, just when Israeli troops still remaining in Lebanon are most exposed (along with Israel's northern border and settlements). with casualty figures possibly rising.

"This is when the people will start clamoring for a father figure to come and take over," confides a worried Israeli businessman.

"Now they tell outsiders what a fine job Peres is doing. But behind closed doors the name you hear most, among those who love him and those who hate him, is Arik Sharon."

The writer directs the Near East program of the Center for Strategic and International Studies at George-town University. She contributed this

Lebanon: The Goal Is Strong Central Government

By Abdallah Bouhabib

The writer is Lebanon's ambassador to the United States.

forces from Lebanese territory sug-gests that the so-called "first phase" may also be its last phase. That is, it may be a ruse to reduce the cost of occupation, Israeli Defense Minister



Yitzhak Rabin himself has called this a "redeployment" and said that Israch forces may stay indefinitely. The Lebanese government insists

Update the Pentagon, Not Just Arms

By Flora Lewis

tion that make for poor operation.

He gives many examples, not only obvious and glaring disasters

like the marines in Lebanon and the

aborted attempt to rescue hostages

in Iran. Even the invasion of Gre-

nada, presented to the public as a

triumph of U.S. arms, was dread-

The fault is not due to lack of

intelligent, dedicated and brave

of Grenada, presented

triumph of U.S. arms,

commanders, Mr. Luttwak says. It

is the command system itself, which

defeats the best men and rewards

overhauled and integrated into a

single, professional general staff.

Only then would it be possible to

develop a coherent national strate-

gy, which does not now exist, and

spend the money wisely on the right

As the Pentagon runs now, based on reforms imposed in the immedi-

was badly botched.

the blunt Mr. Luttwak.

fully and needlessly botched.

Even the invasion

to the public as a

on a complete timetable for total withdrawal in order to judge the nature of Israeli plans, and to ensure an orderly extension of government authority to the liberated territory. The first phase," like the Israeli withdrawal from the Chuf in 1983, may be planned quite specifically to impede the imposition of greater Lebanese government control and to sustain local groups in league with Israel that will resist real Lebanese authority.

Moreover, Lebanon continues to request UN forces to facilitate a speedy and complete Israeli withdrawal and to help extend the Lebanese government control over areas when Israeli forces withdraw.

What we do not want - and what the United Nations does not want is that UN forces be used as a shield after a partial Israeli withdrawal so

that the rest of Israel's forces can remain in Lebanon. Nor will we accept a UN force that separates the parts or people of Lebanon. United Nations forces should speed withdrawal, not prevent it.

We are deeply worried about the maintenance of security in areas liberated from Israeli occupation. Our principal concern is for the protection of our citizens, but we are not unaware of the possibility that Israel may use the pretext of "absence of law and order" to intervene again.

Israeli occupation has not ensured law and order. Many acts of resistance have taken place during the Israeli occupation, after all. Any threat to local populations can best be reduced by the extension of goverament authority to the south. No major attacks of this sort have taken place where the government has exercised effective control.

Since its invasion in 1982, Israel has weakened both the government and the army by trying to arrive at special arrangements with individual groups. Ultimately, only the central government of Lebanon can provide

what is required in the south. This is not Sinai or the Golan Heights; it is a heavily populated area needing the social, economic and administrative services only a strong government can provide. Neither the Israeli army nor certainly the small (2,000-member) illegal local militia it supports has been able to protect Israel's interests or those of the local citizens. The idea of a 25-mile (40kilometer) security belt never made military sense. If there is no strong government on our side of the border, there will also be no limit to the weapons that might be used against Israel, and some of those could have

ranges of 50 to 100 miles or more. Israel has found that stable and responsible, albeit unfriendly, relations such as exist on its borders with Egypt, Jordan and even Syria are st likely when the territory across the border is governed by a strong central government. Thus it is as much in Israel's interest as in Lebanon's to have a strong rather than a weak Lebanese central government.

The Washington Post.

The Danger In Hyping The Deficit

By Isabel V. Sawhill

WASHINGTON — Almost daily we hear that deficits are a calamity for America. While they are a serious matter, we should not overstate their adverse consequences for the economy, if the dire conse-quences that some predict fail to materialize, public complacency about the real dangers could easily follow:

Contrary to the popular opinion, disaster is not imminent. True, a sudden withdrawal of foreign capital or the failure of a major bank or corporation could trigger a credit crisis that would put the American economy in a tailspin. But the probabilities of this occurring are rather small.

Moreover, deficits do not cause recession. They mean that the government is putting more money into cin-zens' hands than it is taking away in taxes; and as they spend, the result is more production and more jobs.
While the resulting high interest rafescurtail some types of spending, this rarely if ever offsets the original stimulus from delicit spending

Deficits need not be inflationary. As long as the Federal Reserve does not permit the money supply to grow too quickly, inflation can be avoided. Of course, if the Fed overreacts to the threat of inflation it may cause a recession. But this is a tightrope that the monetary authorities have to walk in every recovery period.

madeu Mahiat MB

1.2

್ ಚಾತ್ರಥ

27-234

2 - 2000 2 m 300

[PP PR PAPER NOTE NOTE NOTE TO BE

nt Grans projected

If deficits are not necessarily going to cause a financial crisis, a recession or inflation, why all the fuss? The damage is mostly long-term

and comes in three forms. • First, high interest rates will curb investment spending and lead over a number of years to less capital formation and to slower economic growth. A reasonable estimate, given all the uncertainties, is that continuing deficits in the neighborhood of \$200 billion a year will reduce the annual growth rate by 0.2 percentage points over the next decade. Thus, if the growth rate of inflation-adjusted GNP is projected to be 3.5 percent in the absence of the deficits, it would be 3.3 percent with them.

Most of the adverse effects would not show up until later in this decade and into the next. And most people would hardly notice the difference, especially since they would have no basis for comparing actual experi-ence to what might have happened under an alternative fiscal policy.

 A second problem associated with deficits is the soaring cost of servicing the national debt. Since the debt expands by about \$200 billion a year, the cost of financing it rises by about \$200 billion a year, the cost of financing it rises by about \$200 billion a year. about \$20 billion a year (at an interest rate of 10 percent), a cost that then threatens to push the next year's deficit still higher. Without strong economic growth, reduced spending or higher taxes, deficits automatically grow larger by the amount of each year's additional interest outlays in self-propelling spiral.
Third, deficits push up the value

of the dollar and reshuffle the growth of jobs and output away from industries that compete in international markets and toward services and other trade-protected sectors. These short-run effects have been widely noted, but the real concern should be with the likelihood of a long-term competitive disadvantage for American businesses. Once lost, strategic opportunities to enter new markets or to expand market share are hard to regain, and improvements in the American standard of living could be steadily undermined by an erosion of its ability to trade with other nations on favorable terms

These three problems - less capi tal formation, exploding interest costs and a possible loss of strategic advantage in world markets - are both real and serious. But none has any very immediate or visible impact on the average citizen and none will necessarily prevent the economy from performing adequately or well over the remainder of this decade.

Hyping the deficit problem in the interest of spurring leaders to act is understandable, but crying wolf is, as always, a risky strategy. Should a political stalemate occur but the economy sail through the next few years in good health, then the supplysiders who now argue that deficits are unimportant will appear to be vindi-cated and will gain new converts among the public. At that point, who will be left to protect our children from the real wolf at their door?

The writer is an economist at the Urban Institute and co-author of "The Reagan Record" and "Economic Policy in the Reagan Years." She contributed this comment to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

LETTER TO THE EDITOR

A Matter of Priorities

In response to "On a New York Block, Homeless 'Neighbors' Vex Res-idents" (Insights, Feb. 6);

William E. Geist's report depicting the plight of New York's homeless people was excellent. Last summer, in Los Angeles, I was shocked to see hundreds of homeless men and women sleeping in and around refrigerator boxes in the streets surrounding the "Midnight Mission." This Christmas, in Paris for the holidays, my wife and I were appalled by the large number of homeless men and women, many of them quite young living people with little or no prospects. on the streets and in the metro. Here in London, the Shelter National

Campaign for the Homeless estimates that 20,000 live rough. Yet the president of the United

States puts forward a budget increasing military spending by 14 percent, while cutting public welfare benefits. The British government feels it necessary to cut the rates of local authorines to stop them from "overspend-ing" on things like public housing and shelter accommodation for the homeless. Socialist France continues to spend billions on an independent nuclear deterrent. Meanwhile millions starve in the Sahel and the West's streets are filled with homeless

M.R. KATZ London

perpetuate the failures of organiz

weapons to do the job.

ate aftermath of World War II and addressed to defense conditions of two generations ago, practically everything is decided on the basis of

interservice rivalry. Decisions are not made in terms of the best plan but of competition among army, navy, air force and marines; or, when they can agree, on the basis of doling out "fair" shares.

The argument against an inte-grated general staff is the old fear that it would put too much power in uniformed hands, and circumvent civilian control. The example usually cited is the traditional prewar German general staff. But military arrogance is not the problem in modern American government.
On the contrary, where there are brash, belligerent, imprudent urges

in the U.S. defense establishment

now, they almost always come from civilians. The men in uniform tend to calculate the risks with caution. Former Defense Secretary James R. Schlesinger told a Senate committee last week that it simply was not realistic to expect either America's global commitments to be reduced or its forces to be increased enough to meet them without worry, "We shall have to bear continuously a degree of risk that is unwel-

had buying habits and over-elabo-rate, under-functional design. Gencome," he said glumly but honestly. eral Jones has been saying the same That is all the more reason why it thing for a long time, but with more is time to stop the corrosive game of tact for his comrades-in-arms than budget-bucking and to modernize the Pentagon, instead of just its Both insist that the command fabulously costly hardware. system must be fundamentally In another generation or two.

new adjustments may be required in the military command. Needs change; no prescription stays best forever. But it is highly likely that a reform of the whole staff system now, eliminating silly purchases like \$7,000 coffee pots, would cut scores of billions of unproductive spending. And it should certainly improve the quality of defense. America cannot afford to put it off, for security as well as for savings.

The New York Times.



Amadou Mahtar M'Bow, right, the head of UNESCO, seated with his assistant, John Knapp. The seats for the began on Tuesday in Paris to discuss the U.S. withdrawal.

UNESCO Begins Debate on Effects of U.S. Pullout

By Paul Lewis

New York Times Service PARIS - The United States was reduced to a spectator on Tuesday as UNESCO's 50-member executive board opened a politically charged debate on the conse-quences of the U.S. withdrawal from the world body.

However, although officially absent, the United States dominated the discussion and the political maneuverings on the first day of the five-day session.

The U.S. withdrawal has cut the UN Educational, Scientific and Cultural Organization's budget overnight by a quarter, confronting it with the urgent need to make drastic spending reductions.

Western member nations are boping to use UNESCO's cash cri-

Those programs, including studies and conferences critical of press freedom and individual human rights and efforts to promote a - Marxist view of disarmament, finally led the United States to pull
out of the organization at the be"We must not let passions run ginning of this year.

are no further reforms.

But Soviet bloc and some Third World members are fighting to retain those UNESCO activities the States has sent to maintain contact Western members dislike, hoping to find extra funds for them from other sources or at least to spread cuts lightly across all of UNES-CO's budget.
Political tension ran so high

among the various groups as they squared off for this battle over budchairman, Patrick Seddoh of Ghasis to eliminate many of the poun-sis to eliminate many of the poun-cally controversial programs that the agency has developed under its the agency has developed under its and frustration, however justified they may seem when discussing

> Some of the issues raised were so sensitive, Mr. Seddoh said, that they were best kept out of the pub-

wild," he said.

consider their membership if there Hague. He also told members to avoid taking sides publicly in the dispute over whether to accept the observer mission that the United

with UNESCO not go well for Western UNESCO gap members, many of their delegates said afterward. Mr. M'Bow introduced his report on the impact of U.S. withdrawal which suggested that the United States should be get cuts that the executive board's taken to the World Court and raised doubts about accrediting the

U.S. observer mission. He also said that some member UNESCO's budget gap with volun-tary contributions, but he did not states as UNESCO regulations regive any details. Chairman Seddoh rejected an at-

debate a specific list of money-saving cuts in UNESCO's activities which they have prepared and which eliminates many controver-

Unless UNESCO makes adjust- In particular, he banned public The West German delegate, Karl ments, Britain and Singapore have discussion of Mr. M'Bow's controsaid that they also will pull out at the end of this year. And several States must pay its full share of this reduce expenditures by making seEuropean countries, including year's UNESCO biannual budget crisis was to reduce expenditures by making selective cuts in activities that did not command widespread support. He erlands and Demmark plan to reterrational Court of Justice in The also called for the abolition of unerlands and Denmark, plan to re-ternational Court of Justice in The also called for the abolition of unfilled secretariat posts and cuts in

> But the delegate for the United Arab Emirates, Saeed Abdullah Salman, proposed setting up a speith UNESCO cial agency to seek private contri-But on balance, the first day did buttons to meet UNESCO's budget

> > He also suggested using unspent money in a special UNESCO fund for offsetting the effect of currency fluctuations on its budget.

Western governments are already concerned by Mr. M'Bow's decision to withhold \$10 million from the surplus that built up in countries were prepared to help fill this fund between 1981 and 1983

> They fear that this will create a withhold Washington's \$42-million budget contribution for this year from the big new surplus now accu-mulating in this fund as a result of Nicaragua, Paraguay, the Philipthe dollar's continued strength.

El Salvador Queried on Disappearances

By Iain Guest

GENEVA - A special UN panel has asked the government of El Salvador to explain the disappearances of 218 people who were allegedly abducted by government secu-

According to a United Nations report released here Tuesday, 138 of the cases were treated by the UN inel as a matter of urgency. Sources close to the UN said that

about 30 of the disappearances were reported to have occurred since José Napoleon Duarte was elected president June 1. In his campaign, Mr. Duarte pledged to improve human rights and eradicate the rightist death squads that have been blamed for tens of thou-

sands of killings. The UN report described disapsive denial of human rights of time, bringing boundless agony to the victims, rumous consequence to the victims, rumous consequence to and one last year.

One diplomat pointed out that chologically, and moral havoc to the societies in which they occur."

It comes at a time when the Rea-gan administration is saying that the human rights situation in El Salvador, Guatemala and Honduras is improving while the government of Nicaragua is drifting into totalitarianism. The administration has asserted that the UN Permanent Commission on Human Rights has shown "selectivity" by repeatedly criticizing El Salvador.

According to the report, the UN panel has transmitted reports of 2,000 alleged disappearances to the Salvadoran government since 1980. The government has provided sufficient information to clarify the cases of 275 people. Of them, 161 are in prison, 110 are at liberty and four are reported dead.

The report said that each case sent to the government contained details about the abductors, who were said to have included "members of the armed forces, civil defense, the national guard, the national police, the treasury police, the combined security forces, or simply armed men in plain

According to the report — the panel's fifth — the panel reviewed 2,900 alleged cases of disappearances last year and transmitted 1,800 to 29 governments for explanation. The reports were received

from human rights groups. Fourteen governments are listed as having been responsible for 20 or more disappearances either last year or in the past, with the greatest number of new cases occurring in

pines and Uruguay.

According to the report, the largest number of cases reviewed by est number of new disappearances the UN panel and transmitted to man rights groups are active, and last year occurred in Peru, where governments was almost certainly the relative lack of cases from Africa, where human rights groups are active, and the relative lack of cases from Africa and Asia. count for 236 cases. An annex to number of people who have disapthe report is expected shortly, con-taining details of more than 150 Peruvian additional cases that have tiveness

been reported to the UN panel since its last meeting in December. Most of the disappearances occurred in the province of Ayacucho, where government forces are fighting the Shining Path guerrilla

Elsewhere in Central America, Guatemala was asked about 289 disappearances, 145 of which re-portedly occurred in 1984. Honduras was asked to explain 18 new cases, bringing to 87 the total sent to the government by the panel.

In addition, 60 new cases were pearances as "the most comprehen-sive denial of human rights of our gua for an explanation. Of these, 27

Legal Aid Fund In Watergate Case Is Closing Down

The Associated Press WASHINGTON - The fund that helped pay the legal bills of unconvicted officials of Richard M. Nixon's 1972 re-election committee is going out of business 1242 years after Watergate, having spent nearly \$4 million.

Lawyers for the former attorney general, John N. Mitchell, chair-man of the committee, got \$68,579 at the end of last year on bills stemming from a trial in which he and Maurice Stans were acquitted. Mr. Stans, a former commerce secretary who was chairman of the committee's finance arm, got \$117,043.

A total of \$588,877 was paid out in December, according to reports filed with the Federal Election Commission, leaving the "1972 Campaign Liquidation Trust" with \$19,938. That money will be turned over to the Republican National Committee, Guilford Dudley. chairman of the trust, said Tues-

The fund, the survivor of a Nixon campaign organization that col-lected more than \$60 million for his re-election, once contained about \$4 million

The biggest final payment, tempt by Scandinavian members to precedent allowing Mr. M'Bow to Peru, Guatemala and El Salvador. \$275,299, went to lawyers for Rob-The other II governments are ert Mardian, whose conviction in Argentina, Bolivia, Cyprus, Honduras, Indonesia, Iran, Lebanon, on appeal. Kenneth W. Parkinson, ert Mardian, whose conviction in who was acquitted in that trial, received \$38,758.

man rights groups are active, and the relative lack of cases from Afri-

The five-member UN panel was He added that much of the effectiveness of the panel depended on the ability and efficiency of human rights groups. This, he said, was partly responsible for the heavy preponderance of cases from Central Part of the panel depended on the ability and efficiency of human rights commission, which is currently meeting in Geneva, is to, water shortly on a further extension. preponderance of cases from Cen-vote shortly on a further extension.

ONE VISIT DENTISTRY FOR THE FEARFUL AND BUSY PATIENT

Maximum quality dentistry in a minimum number of visits with complete pain and anxiety control. Rediscover health and natural beauty in one to six days instead of months to a year of your time. Pleasant surroundings make you feel more as a guest in a home than a dental patient. In addition to the comfortable atmosphere, medications are used when indicated to relax patients.

The limousine will call for you each morning at your hotel or residence in New York and bring you to Bridgewater, N.J. by 9:30 a.m. You will leave the office between 4:00 and 5:00 p.m. each day, and be returned to your hotel or residence. The days not spent in the clinic can be spent visiting friends, conducting business or just relaxing.

Bruce Jay Lewin, D.D.S., 680 Route 206 North, Bridgewater, N.J. 08807, U.S.A. Tel.; 201-722-6666. Telex: 530767.

ARE YOU GETTING OFD? DO YOU FEEL TIRED AND DEPRESSED?

Clinic **Biotonus**

The leading medical center for revitalization in Montreux, Switzerland Provides:

a complete and personalized check-up, an individualized treatment based on the very latest medical regeneration techniques.

'Cell therapy, I believe in it. No more anxiety every time I begin a reporting! set out, certain of success, with no problems or depression."

N. Namia, Documens Paris-Match, June 82.

"The multiplicity of the therapeutic techniques offered by Biotomus / Clinic Bon-Port determined our choice for this center for our inquirs."

Dr. Caro, M. D. Spécial Santé, March 1984. For further information please send your visiting's card to,

> BIOTONUS HT, 24, Rue Pont-Port CH-1820 MONTREUX, SWITZERLAND Tel. (021) 63 51 01. Telex 453 133

ONE DESK KNOWS NO LIMITS Nowthere's an office information system that goes beyond the clerical functions of "office automation". The All-In-1 system from Digital will dramatically improve the way you and your organisation work together. By putting all the information you need on a single terminal. On your desk. Tailored to specific needs. Easy to use. And easy to expand Let us work with you to evaluate the information potential of your company And set your mind free today, so you can imagin for comorrow

البند. الأراد : تا ويد

Reprisals Would Hurt **Military Cooperation** With U.S., Lange Says

By Steve Lohr New York Times Service

WELLINGTON. New Zealand - Prime Minister David Lange says that American economic reprisals for his anti-nuclear policy would only make New Zealand less likely to cooperate militarily in the

"Anything that cuts us back in the U.S. market cuts back our possibility of taking our part in regional cooperation." Mr. Lange said in an interview on Monday.

Last week, New Zealand said it

would not permit an American warship to make a port call unless the government was assured that the vessel carried no nuclear weapons. The United States, as a matter of policy, refuses to give such assur-

Mr. Lange, who has described himself as a middle-of-the-road socialist, said that New Zealand still considered itself a firm ally of the Americans, referring to them in the vernacular as "mates."

But he noted that New Zealand was highly dependent on foreign trade and that the United States was a vital market for its products.

"We are therefore absolutely vulnerable in the event that we are cut off from that economic lifeblood," Mr. Lange said. "And if we are, well, then we don't relate so well with our mates."

The refusal to allow the port call was viewed in the United States as undermining the 34-year-old AN-ZUS alliance, which includes Australia. New Zealand and the United

In the U.S. Congress, Senator William S. Cohen, Republican of Maine, introduced a resolution calling for trade and military sanc-

Representative Stephen J. Solarz. Democrat of New York, chair-man of the House Foreign Affairs Zealand products.

Subcommittee on Asian and Pacific Affairs, said he would call hearings on the ANZUS treaty because New Zealand's actions "raise the gravest questions about the future of the alliance."

In the face of these moves, Mr. Lange said:

This government is committed to an alliance with the United States. We have no intention of withdrawing from it. There need be no comfort given to the Soviet Union in thinking we have withdrawn. We have not. The United States is our mate. The Soviet Union is not. It is a respectful ac-

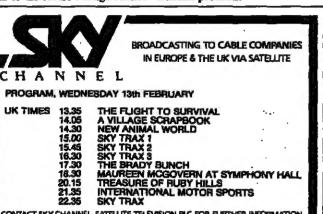
quaintance, not a mate. said they were studying retaliation, such as an end to preferential treatment for imports of lamb and wool from New Zealand and the release of surplus American butter and other dairy products, which would hurt New Zealand's sale of those products on world markets.

Later, the United States apparently softened its position. An official said that the White House was not planning any sanctions, but he said it would no longer argue on New Zealand's behalf for trade benefits in Congress.

■ Warning on Trade Benefits The State Department reiterated

Monday that the United States will withdraw a special trade benefit from New Zealand products unless the country ended its export subsidies by March 31, Agence France-Presse reported from Washington.

Thomas O'Herron, a State Department trade official, said that New Zealand promised three years ago to drop its trade subsidies by March 31, 1985. New Zealand has said that it will not meet that deadline. As a result, Washington is





David Lange

U.S. Wants Early last week, U.S. officials Afghanistan

WASHINGTON - The United States hopes to resume high-level talks on Afghanistan with the Soviet Union this month, State Department officials say, but it is uncer-tain whether the Russians will

The Reagan administration has told Soviet officials that Afghanistan is among the topics that Richard W. Murphy, the assistant secre-tary of state for Near Eastern and South Asian Affairs, intends to bring up in discussions on the Middie East. Those talks are to take place later this month in Vienna.

Last month, U.S. officials listed Afghanistan as a likely topic, along with the Arab-Israeli conflict, Lebanon, the Iran-Iraq war, and Soviet military support for Syria and Libya. The Russians have not yet agreed to the full agenda, officials said Monday.

■ Envoys Discount Rumors

Western diplomats reported Tuesday that Soviet sources had hinted that Afghanistan's president. Babrak Karmal, might be replaced and the country's capital transferred further north, Reuters reported from Pakistan.

The diplomats discounted both rumors as unlikely. But they said they were intrigued that Soviet sources were involved in the rumors because they could only undermine the authority of the Afghan government.

If true, the rumors would also

ASEAN Urges Increase In Foreign Arms Aid for Cambodian Resistance

By William Branigin Washington Past Service

BANGKOK - Southeast Asia's noncommunist nations have appealed to foreign powers to step up military aid to Cambodian guerrilla groups lighting the Vietnamese occupation of their country because of Hanoi's current successful offensive along the Thai-Cambodian border.

In a joint communique issued Monday after talks on the situation in Cambodia, or Kampuchea, the foreign ministers of the Association of South-East Asian Nations. which includes Thailand, Indonesia, Malaysia, Singapore, the Philippines and Brunei, called on "the international community to increase support and assistance to the Kampuchean people in their political and military struggle to liberate their homeland from foreign occu-

The communique marked the first time that ASEAN as a group has called for direct foreign military aid to the Cambodian resistance. Diplomats said the appeal was directed primarily at the United States.

Asked in a press conference if this meant that the group was seek-ing direct foreign military aid for the guerrilla groups, the Thai for-eign minister, Siddhi Savetsila, replied, "yes."
He said it was common knowl-

edge that Afghan guerrillas were receiving considerable help from abroad and that Cambodian guerrillas also were "entitled to fight for

They can't fight with their bare hands," he said. "As long as the Soviet Union keeps sending tanks, artillery and all sorts of weapons, how do you expect these Kampu-cheans to survive if they have noth-

ASEAN diplomats said afterward that the appeal represented a tougher position and a desire to increase military pressure on Vietnam in the face of its current dryseason offensive.

Since the drive began in November, Vietnamese troops have over-run every major noncommunist represented 120,000 of their colguerrilla base and now are bearing down on strongholds of the more an immediate freeze on nuclear powerful Communist Khmer weapons testing as a first step to-Rouge guerrillas.

The diplomats said that, although the appeal was directed primarily at Washington, there was no sign that Washington was willing to change its policy of providing only humanitarian and diplomatic sup-

rillas, principally the Khmer Rouge. Thailand and Singapore are known to aid the noncommunists militarily.

One diplomat said: "Before, we hedged on the military aid question, but now in the face of the Vietnamese offensive we couldn't be seen to be wavering."

He said ASEAN "hopes that given the new military situation on the ground, the Reagan administration will focus" on the issue.

■ Vietnamese Attack Camp

Vietnamese forces firing thousands of artillery and mortar shells launched a two-pronged attack on Khmer Rouge positions in western Cambodia on Tuesday, forcing about 20,000 Cambodian villagers into Thai territory, Thai military sources told The Associated Press in Aranyaprathet.

The sources said Vietnamese Inquiry Asked on South Africa Police forces driving northward may have seized and burned the Khmer Rouge-controlled civilian camp at Khao Din, about 20 miles (32 kilometers) south of Aranyaprathet.

■ Vietnam to Return Bodies

By Alan Cowell

opposition party is planning to

seek a judicial inquiry into police

activity in this region after reports

of unprovoked police violence in

black townships, legislators here

The accusations of violence were

made in a series of sworn affidavits

collected in recent weeks by two

white political activists. Molly

Blackburn and Di Bishop. They are

members of the opposition Pro-

gressive Federal Party and of the

Cape Provincial Council a regional

The bulk of the affidavits con-

by police officers in a township

outside Uitenhage, near Port Eliza-

beth, on Jan. 11 and at a township

in Cradock, 120 miles (193 kilome-

ters) north of here, on Feb. 3. The

activists say the affidavits chronicle

incidents in which the police are

said to have opened fire on chil-

dren, raided homes and beaten sus-

pects in police custody.

Vietnam has agreed to turn over the remains of five more Americans killed during the Vietnam War. the U.S. Embassy in Bangkok an-

nounced Tuesday. The embassy said talks in Hanoi last week between the United States and Vietnam had resulted in new information on several cases involving American soldiers who had been listed as missing in action during the Vietnam War.

In Laos, a U.S.-Laotian team continued Tuesday to search for the remains of at least 13 Americans who were aboard a military transport plane shot down over

U.S. and Soviet Doctors Urge Weapons Freeze

CHICAGO - A group of Soviet leagues worldwide, have called for ward to a general halt to produc-

tion and deployment of such weap-The statement was endorsed by

White Legislators Cite Official Violence Against Blacks all to the press day to day. We are using birdshot every day in this

> John Malcolmess, a Port Elizabeth parliamentary deputy from the same party, said he planned to esent some of the affidavits to Parliament in Cape Town on Tuesday and to seek the establishment of a judicial inquiry.

In the purported incidents in Cradock, a city gripped by a school boycotts for more than a year, two persons — Mabhutiso Mboniswa, 12 and William Zaphukile Jacobs, whose age was not given — said that a 15-year-old was shot as he cern purported irregular behavior ran from police.

in an affidavit of Feb. 5, Mr. Jacobs said: "I do not know the name of the wounded boy, but his blood is still on the wall of my house, and his hat is in my possession. There are two holes on one side of the hat and a big hole on the other. I think he was dead when they dragged him away."

Mabhutiso Mboniswa said in an affidavit of the same day that he A police spokesman in Port Elizhad been with five or six other abeth said there had been no foryouths, including Thozi Skwiyiya, mal complaint "to my knowledge" when the police in an armored vehi-

Asked about statements in the and loose, he was not able to set New York Times Service

PORT ELIZABETH. South Africa — South Africa's official white

South Africa's official white

Sand about statements in the and toose, he was not able to get over. The next thing I saw was rice — South Africa's official white

South Africa's official white man shooting."
"I saw Thozi stand up on his

> started walking, but he was swaying and staggering. He was holding on to the fence for support." It concluded: "I know that my

own," the affidavit continued. "He

friend Thozi has died. I have nothing more to say." The affidavits concerning Uites-

hage relate mainly to events on Jan. Il, but include a statement said to have been made on Feb. 2 by Willel Zinto, who said that her 12-yearold son. Thulani, was shot in a front yard on Jan. 29 by the police, who passed her house in a bus.

The boy was taken to a doctor's office, Mrs. Zinto said, but the police arrived there and and drove him to a hospital in the back of a

"He told me that when he had been taken from" the doctor's office "and put into the police van the police had placed their spare wheel on top of him," she said. "I did not question exactly how this was placed, as he was crying."

■ Youth Dies of Injuries.

A 17-year-old black youth died Tuesday of injuries sustained when police fired rubber bullets and tear gas to break up rioting on Monday by more than 3,000 black students, United Press International reported from Johannesburg, quoting a



Thai villagers took cover Tuesday from Vietnamese shelling in the town of Klong Nam Sai, as Hanoi's occupation troops attacked resistance groups across the border in Cambodia.



Anthony In a Schn

JONDON - The CLASSIN La iss siders on an the control of the second of the control of the con COLUMN HATELS A COUNTY AND LABOR the state of the state of the state of Here and a second as THE WATER The later Public Field Care and the Controlners. and the land with his disher and his box Military in the contract of th Marie 128 Street Miles C A DELLE and the second of feather the Caba and I

in to meate a V THE of content falter Market Strain and Street Arit we draw end Service herself in Order And Freedom (2028 21 Will) The is what the said it is a stepado St. Mi The lates Consupl THE SERVE CASE THE SERVE OF AND DESCRIPTION OF STREET River serve werely with THE PARTY OF THE P 20 (2012) 11 150 E tos sucial deter trappe mission lie a fig hour hereign in creates pl out He plate the painter al mairie tone come he st

pur ma at a remain of constitution playing with only of the real sector. Colpardend Class Kin LEE HER CONTRACT WHITE D In product the first to the second Dente and House also Free made a s name will me distriction working my frame with strong a resultation of a dying the last nature conflict as the What's point is that or mississe come clear and

us d'es consecutable enc क्षेत्रमञ्ज्ञा कार करेल का **ाक्र** вени Валья искать болев **У** Bare teucher Tomi's wie कुरुक्ते) र्व भारतायक अञ्चल **भारतीत** der ement record ration berg has to the with dis imiles teronor here he

illions of years a Africa were one Man, imperceptibly, nother - until they w anart. If you live ⁰⁰ssible to do busi or Europe, for has change No live in different he ley were sitting at t Adorf software ma

ommunicate with Mencies, operate w des, do business, a

ARTS/LEISURE

Anthony Hopkins Shines In a Schnitzler Revival

By Michael Billington International Herald Tribune

ONDON - The Old Vic, bought by Canadian millionaire Ed Mirvish in 1983, soldiers on mysteriously alternating the good and the bad. Last month they gave us a dreary adaptation of Dickens's "Great Expectations." Now they redeem themselves with a first-rate revival of Arthur Schmitzler's buried 1904 masterpiece, "The Lonely Road," which brings Anthony Hopkins back to the London stage after a 10-year absence in Hollywood. Schmitzler's play is a haunting piece of work: one that describes, with autobiographical intensity, the high price paid for a

ifie devoted to sexual pleasure and personal freedom.

Schnitzler, best known as the author of "La Ronde," once described himself as "a virtuoso of solitude," and this play is about lonely people. The key figure, Julian Fichmer, is a globe-trotting painter driven back to Vienna by the overpowering desire to see his 23-year-old son, Felix, whom he has sired with his best friend's wife. But Felix, unaware of his which he has street with his been brought up in a busy, bourgeois household fedicated to self-fulfillment. The fronty is that Felix wants the same freedom his father once enjoyed, and so, rejecting Julian's paternal longings, he joins a dying writer named von Sala on an obviously doomed expedition to explore a buried Afghan city.

Echoes of Chekhov and Ibsen abound. What makes Schnitzler different is his ability to create a Viennese bourgeois world in which everyone is

THE LONDON STAGE

in the grip of illusion. Julian lives on the illusion that paternity implies possession. The equally solitary von Sala believes that exploration of some Asian city will give meaning to his barren life. Felix's tragically trustrated sister dreams endlessly of cities filled with symbolic towers and ends up drowning herself in you Sala's pond. Frend's "The Interpretation of Dreams" was published in Vienna in 1900. Schnitzler, himself a doctor,

shows Freudian ideas at work in the everyday world.

This is what makes it a great play. It shows that selfhood leads to nnhappiness. But it also shows bourgeois-respectable people destroyed by their fantasies. Christopher Fettes takes this literally by setting the action inside a psychiatric hospital and by treating the characters as case histories relentlessly observed by a frock-coated Viennese doctor. At first, the device seems merely irritating. But it pays increasingly rich dividends since it allows us to view the characters critically rather than identify with them emotionally. It also leads to one superb visual coup when we see Felix's suicidal sister trapped inside these institutional walls during a thunderstorm like a fly buzzing around under a bell jar.

But perhaps the greatest pleasure lies in watching Hopkins back on the stage. He plays the painter like a man aching for human commitment: in one unforgettable scene he stands downstage, eyes slowly moistening, as his son gazes at a portrait of his mother and begins to understand his origins. Hopkins, playing with mature quietness, has the naked-souled quality of the real actor. Colin Firth lends his son a brusque determination, Samantha Eggar plays the painter's ex-mistress with the jeweled glamor of one of Gustav Klirat's painted Art-Nouveau women, and Alan Dobie as the solitary writer turns himself into an animated death's-head. The production is open to debate; I have no doubts, however, about saying that the Old Vic has wiped the dust off a theatrical landmark.

Death and solitude also figure strongly in Nigel Williams's wryly entertaining new play, "My Brother's Keeper," at the Greenwich theater. Williams made his name with "Class Enemy" and similar studies of the angry, dispossessed working-class. This new play is his first about the middle classes whence he derives. It is, in fact, a skeletons-in-the-closet Tamily drama (with strong echoes of Eugene O'Nelli) set around the hospital bedside of a dying 74-year-old actor and should be the conflict as the old warm tries to dis precenting he locked in bitter conflict as the old man tries to die peacefully.

Williams's point is that only at moments of terminal crisis do the middle classes come clean and speak the direct truth. But his play draws most of its considerable energy from Tony, the dying man's radical-playwright son, who is one of those self-loathing jokers familiar in modern British drama from Jimmy Porter onwards. What is good is that Williams relishes Tony's wit while demolishing his claim to have a monopoly of virtue and wisdom. John McEnery plays him superbly as a bilious, scraway figure ransing on about his love for his father without allowing him to die with dignity. Williams writes about the working classes like a reposter, here he writes about the middle classes like a rueful



Dee Dee Bridgewater: "The future looks good."

Dee Dee Bridgewater: 'Stand-Up' Singer

By Michael Zwerin mational Herold Tribune

PARIS - Dee Dee Bridgewater's mother told her she sang before she spoke, which she took as hyperbole until her younger daugh-ter did the same thing.

Many female entertainers avoid child-bearing in favor of concen-trated career moves while they are still young. Bridgewater believes that if you have talent it will speak for itself and will not leave you if you have kids." And she feels "so gorgeous when I'm pregnant."

Perhaps she would be more successful in the business by now without having taken the time out to have two danghters, but she does not necessarily agree with the the majority definition of "success." And the considerable recognition she's earned from it notwithstanding, her career might not be for her

to be a genuine statement of intent premes. She went out on weekends rather than idle chat. "On the periphery" of the black liberation friends of her father. She built the same role in the Las Vegas companion were reputationed by the could be reputationed by the could be reputationed by the could be reputationed by the reputation of the revue because, "I don't like Vegas could be reputationed by the reputation of the revue because, "I don't like Vegas could be reputationed by the reputation of the revue because, "I don't like Vegas could be reputationed by the reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because, "I don't like Vegas could be reputation of the revue because," I don't like Vegas could be reputation of the revue because and t spent a lot of time in courtrooms and was hornified witnessing inadequately commeled youngsters sea-

However, "I'd like to stand up for people" cannot be separated from "I have problems with keep-der her own name. Down Beat ing my mouth shut" as insights into the complicated mechanism that makes Dee Dee Bridgewater tick. man is supposed to be the head of the household, the woman is sup-posed to be behind the man. This Merv Griffin and Johnny Carson

tenced to 10 years for stealing a Clarke, Al Jarreau, B. B. King, bicycle."

Grover Washington Jr. and Dizzy

magazine critics twice named her vocalist of the year, and she placed in the top five in Playboy, Record

relationship can produce a wonder-fully ordered family life. But some-for her performance of Ginda the where along the line something witch in "The Wiz," played a torch stubborn, I guess."

went wrong because we're getting singer in "1940s Radio Hour," costarred in films called "The Fish Catholicism until the age of 16, ing, her career might not be for her forever.

Coming from her, "Tve got a pretty, good working mind and I'd like to use it" sounds like a statement of fact, not a brag. And "I'd like to study criminal law" appears

Her father, a trumpet player, was also the teacher of Charles Lloyd, and other future jazz giants to come out of Memphis, where she ment of fact, not a brag. And "I'd grew up. By the age of 16, she had like to study criminal law" appears

Her father, a trumpet player, was That Saved Pittsburgh" and "The Prist That Saved Pittsburgh" and "The Brother From Another Planet" and other future jazz giants to come out of Memphis, where she grew up. By the age of 16, she had like to study criminal law" appears

1981 because executives insisted she sing umsic she did not like with musicians she did not know arranged by people who did not understand her voice. "I've compromised and I've been burned. I did makes Dee Dee Bridgewater tick in the top five in Playboy, Record material the record company want-Then throw this into the mix. The World and Billboard magazine ed me to do in the style they wanted me to sing in and when the record did not sell I bore the brunt of that. From now on, if I'm going to go down it will be fighting for some-thing I believe in. I can be really

preferred the role as wife at the time, and later turned down the

ny of the revue because, "I don't like Vegas."

thing of a trouble-maker," she said.

She has not made any records since

"I've been known to be some-

when she says she began to be aware of hypocrisy all around her. On the honor roll and debating team of her Catholic high school, she found herself taking the opposing point of view during theological debates with Protestant school teams: "They said I was causing too much commotion. They asked

me to leave." Now a "non-denominational Protestant," she "believes in God; in Jesus, in the Bible and I try to apply these principles to my daily life." She bore children and played the supporting matrimonial role she figured the Bible calls for. It seemed to work well enough until her husband, a film director, was out of work and she went back to entertaining to support the family. He could not handle it when she wanted to continue after he found

In the process of divorce, without a permanent home, her children with her parents in Flint Michigan, Bridgewater has been "at a low ebb" for the past year, ever since she decided to be based in Europe after finally accepting a role with the international company of "Sophisticated Ladies."

"I've had a Mercedes, a gorgeous house with a pool and all of that sh-, sorry." She grimaced, amazed that such a word could come so close to her lips: "That stuff. I've lived that life. It no longer tempts me. Some French friends invited me to dinner in their home the other day and I found out they lived in a castle. I didn't even know they were wealthy. I love that about Europe. People relate to you as who you are, not what you own. I want to live and work here. The future looks good. I'm an artist."

Dee Dee Bridgewater: Widden Bar, Widdergasse 6, Zurich, Feb. 18-24; Méridien Hotel, Paris,

Unpublished Author Writes 60-Second 'Novels' on Demand

By Frederick M. Winship United Press Internation EW YORK — Dan Hurley is an unusual kind of author. He

der, for a small fee. So far he has written 3,000 of them. Hurley's next project is to write his 60-second novels from the top

of a Manhattan skyscraper.
"It's under consideration for a \$5,000 grant from the Public Art Fund of New York," said Hurley, who describes himself as a former tweed jacket, gabardine slacks, shirt, and tie. The shirt had a button-down collar, of course

He said there would be a twoway audio-video hookup so he can speak to people on the street from the top of the building, just as he does when he works on the side-

Hurley, 27, began working on the sidewalks almost two years ago in Chicago, where he was an editor for American Bar Association publications. For a fee of \$2, he would type out a minute-long "novel" in the form of a romance, mystery, biography, essay or any other literary form his passerby clients re-quested after a brief conversation. The conversation, with Hurley often asking questions, gives him an insight into the character and lives of his subjects on which he can

base a meaningful composition. He says he tries "to find something ABA job, moved to Brooklyn and people really value and put it into upped his fee to 35. He has written man's department store and enter-outrage at the world. He opened up the story.

writes 60-second "novels" on or-"You only need a typewriter and a chair. I had no intention of making money. It was going to be just fun."

per and Whoopi Goldberg,
"M+A+S+H" producer Larry Gelbart, and Mike Love of the Beach

Said Hurley, "It worked. People related to me. They poured out their hearts to me, told me their hopes, their problems. I felt like an ancient Greek oracle, like a cross

SENATOR, ARE YOU CON-CERNED THAT YOU MIGHT

GET INTHE WAY OF THE

ASTRONAUTS (UHD IUILL.)

AFTER ALL, BE DOING

HE SEKOLS WORK?

He has written 60-second novels Scott department store in Chicago. worse.

His own first novel, a full length

one titled "Johnny Here: A Comic Book Tragedy," remains unpub-

novels for former Chicago Mayor tained at parties at Regine's, a bar called Warm Beer and Lousy Jane Byrne, entertainers Alice Coo-Danceteria and the Tavern on the Food.' The public flipped out. Here is an example of a Hurley novel, written for Alice Cooper: They realized it was the perfect

"Once upon a time, there was a

man who was an utler failure at everything because he kept trying to succeed. He was not at heart a success. At heart, he was a failure, He has written 60-second novels and because he kept trying to suc-in a window of the Carson Pine ceed, he kept failing worse and

expression of one man. Yes, this one man had finally done it. He had finally expressed perfectly his "And as a failure, he became a BARFIN' JAKE' GARN. A MAN

They loved the audaciousness of it.

the sheer absurdity and straight-

forwardness of it. Plus it was so

damn different. So damn unique.









of years ago, Europe, Asia, and were one land mass. Then they perceptibly, to drift away from one intil they wound up being contit If you lived in Asia, it was almost to do business successfully in gurope, for that matter.

thas changed that. So that people different hemispheres can work as esitting at the same table. oftware makes it easy for them ricate with one another, convert coperate within each others' legal cusiness, and have fun doing it.

With a Nixdorf network, your people in different worlds need never suffer from culture shock. They can work smoothly together, and report to headquarters with the kind of information headquarters can use. Things that used to take months to get straight now take minutes.

And executives can access talent and information by using the whole wide world as a resource.

Tapping that kind of resource, and that kind of market can bring real results to a

Economic results. So if your company is

looking for ways to broaden its markets and its outlook, look no further.

Contact Nixdorf.

Let us show you how our global approach to business can work for you. And how our experience in over 40 countries of the world can help your venture succeed faster than you ever thought possible.

Our products are reliable. Our service is worldwide. Our security is unbreachable. Our software is easy to learn, and easy to use. And our price is right.

Give us a call. We'd like to come and sit at your table.

Nixdorf Computer AG Fürstenallee 7, 4790 Paderborn West Germany, Tel. 5251/506130



INSIGHTS

Envoy to U.S.: Calm Defense Of Apartheid

Protests at Embassy Put Him at Eye of Storm

By Donnie Radcliffe

Washington Post Service

ASHINGTON - From his secondfloor office at the embassy, the South African ambassador, Bernardus G. Fourie, looks past the open curtains to Massachusetts Avenue. Through the bare branches of a tree, beyond an occasional pedestrian bundled up against the cold, he has a perfect view of the statue of Winston Churchill outside the British Embassy across the street.

Mr. Fourie has no view at all of the antiapartheid demonstrators who are starting to assemble at the corner. A District of Columbia law requiring 500 feet (about 152 meters) between demonstrators, and the embassy spares

The are out of sight, but not out of mind.

Every day, the demonstrators gather. Every day, a predetermined number routinely approach the front door of the chancery, ask to couldn't be done now. speak to the ambassador and, just as routinely, are removed by the police.

working hours," Brand Fourie said. "I never go

Movement refused to leave his office, an action

that signaled the start of the demonstrations.

It has made him, simultaneously, a pariah in journalist."

the eyes of the demonstrators, a defender of the sanctity of diplomatic missions in the eyes of his peers and a new media personality. Where he once averaged one or two interviews a week, the embassy says he now averages that many each

And while the arrests have triggered a wave of negative public relations against the South African government that even its organizers had not anticipated, they also have opened a forum for Mr. Fourie to state South Africa's side.

"I'm a little fellow, quiet by nature, who loves puttering in the garden and talking to my house plants," Mr. Fourie said. But he has not missed the opportunity to put forth his country's case in

He said it is not difficult to represent a country whose policies are under attack. "The trage-

dy," he said, "is that the type of policy that's called 'South African policy'—and I say it very often—is a caricature of the real policy."

To Mr. Fourie. "It's like putting up a dummy and shooting it down and then thinking, well, you've dealt with apartheid. The type of apartheid that's often portrayed in the press we don't like overselves."

In November, he held a meeting in his office that signaled the start of the demonstrations. His session, with the District of Columbia delegate. Walter E. Fauntroy: the co-chairman of

E prefers to portray apartheid in the sense of gains made rather than inequities still to be rectified. "South Africa. of course, is basically no longer a white govern-ment," be said. "It's now a government of whites, coloreds and Indians.

Although the signs are subtle, Mr. Fourie's social and business relationships with his Embassy Row peer group are unavoidably influenced by South Africa's apartheid policy.

"It is an extremely unpopular policy," said a West European diplomat. "If you have a nice party, you don't think of the South African imbassador - any more than you think of the Bulgarian, the Czechoslovakian or the Chilean ambassadors - as bringing a lot of fun to it. For one thing, it might turn your party into a polem-

Imperturbable on the subject, Mr. Fourie said he has never felt ostracized in Washington, either before or after the demonstrations, nor has he ever been aware at any time that his presence has been an embarrassment, either to a

host or to colleagues.
"Oh, there might be people who resent us, but so many are friendly. There are so many pres-sure groups," he said. "I don't want to bring the word 'racial' into it because I'll be accused the next day of saying this country is racialistic, and I'm not saying that."

A courtly man known to like American football and cookouts, Mr. Fourie is also a devoted family man who prizes his private life with his wife, Daphne, whom he married when he was a member of the South African delegation to the United Nations in 1962. Their two children, Gerhard and Nicolette, are university students in South Africa.

"I've got one philosophy," he said. "When you go home at night, then you're at home with your family. You can't be in your office 24 hours a day. If you are, you won't last."

Sent to Washington in June 1982 at a time in life when other people usually retire, Mr. Fourie, now 68, was hailed by officials in both countries. Washington expected him to be a decision-maker as well as an ambassador. South Africa, which viewed his 16 years as foreign secretary as an advantage with the fledgling Reagan administration, saw him playing a dou-ble role as Pretoria's negotiator on South-West Africa, or Namibia,

Highly respected at home, where he was regarded as the man who kept South Africa's Foreign Service together, he was known as the "consummate" diplomat, the negotiator's negotiator and "Mr. Namibia."

"He worked hard on Namibian independence negotiations," said a friend. "The world's agen-da for South Africa in the late 1970s and 1980s was peace with Mozambique and Angola, independence for Namibia and an adjustment of domestic reforms away from apartheid. They were Brand's principal activities so he stayed on, and he came here because they were getting very close [to fulfillment]."

A former U.S. delegate to the United Nations, Donald F. McHenry, who was chief U.S. negotiator on Namibia during the Carter administration, remembers Mr. Fourie, then South Africa's secretary for foreign affairs, as "a real professional who is honest, aboveboard, knowledgeable and never played games."

Mr. McHenry's disagreements with the rambunctious and volatile R.F. Botha, South Afri- saying. ca's foreign minister, were as well known in Pretoria as they were in Washington.

"Fourie was the peacemaker," said Mr. Mc-Henry, who is credited with setting in motion the UN-supervised plan for Namibian independence. "I always found it better to deal with him than with the foreign minister. When an impasse took place, it was to Brand's house we went, had



Bernardus G. Fourie

through problems and had a sense of what

" He was totally dedicated to the policies of removed by the police. the South African government," Mr. McHeary said. "You wanted to believe that he would be working for what could be in the future."

home before then. While they demonstrate. I work. It's their business and it's my business."

For all his seeming indifference, Mr. Fourie's life has changed dramatically since Nov. 21 when three leaders of the Free South Africa when three leaders of the Free South Africa at of South-West Africa Peoples Organization. was released from prison after 16 years, the first Fourie heard about it was from a South African

> BRAND Fourie was a protégé of Jan Christiaan Smuts, South Africa's international statesman and one of South Africa's more enlightened politicians, who worked closely with Woodrow Wilson on the —or, more likely than not, implied —to justify League of Nations, Mr. Fourie said his love of the United States goes back to 1945, when he American past. Some well-worn cliches still surwas a young diplomat accompanying Smuts to San Francisco for the organization of the United Nations. Only after Smuts was defeated as prime minister in 1948 did the government drastically begin to carry out its policy of apartheid.

"I do not draw a line between a black Ameri-can and a white American," Mr. Fourie said. "I find it useful to talk to any American who's prepared to talk to me constructively. I don't put on my glasses to see whether he's black or

gate, Walter E. Fauntroy: the co-chairman of the Free South Africa Movement, Randall Robinson; and the U.S. civil rights commissioner, Mary Frances Berry, had hd been postponed twice before, first because of the Reverend Martin Luther King Sr.'s funeral and then because of a business trip Mr. Fourie made to South

had previously debated South Africa's policies of racial separation. The ambassador said he looked upon the embassy meeting as "a continuation" of their debate in which he tried to point up positive efforts his government was making

"At the point when Congressman Fauntroy was saying. If what you're telling us is true, then the press has been presenting a rather amazing image of South Africa, I had the message from the press waiting outside asking if I knew it was a sit-in and wanting a comment," Mr. Fourie

"I said, 'Well, Congressman, I've got something here now that the press says that will really make you laugh."

Mr. Robinson told him that a sit-in was

exactly why he, Mr. Fauntroy and Mrs. Berry were there, Mr. Fourie continued. "And I said "Well, in those circumstances,

there's no use continuing our discussion because I thought it was a serious discussion.' They said they didn't intend to leave and finally we asked [the State Department] that they be removed we didn't ask that they be arrested or anything

HE police removed the three from the embassy. Arrested and charged with demonstrating within 500 feet of an embassy, a misdemeanor, they spent the night in jail and became the first of 792 to be arrested as

"He thought that to have someone in the embassy asserting an illegal presence was not a good precedent," said a Washington attorney who sees Mr. Fourie often. "The government felt it was an intolerable situation because two people could become 2,000, encouraging even more harmful trespassing."

Mr. Fourie scoffs at the notion that the demonstrations have had any significant impact on South African policy. "But what I find new is the strange phenomena with the people who demonstrate," he said. "The people who feel so strongly about South Africa are very silent when it comes to Afghanistan, Cambodia and Cuba. One doesn't see any protests from their side. Another aspect I felt puzzled about is there are many countries in Africa where human rights are nonexistent, and they're silent about that."

Mr. Fourie said he believes that the Reagan administration policy of "constructive engagement," using diplomatic channels and not economic sanctions to deal with South Africa, "is pretty much alive and, what's more, is proving

A friend of Mr. Fourie said that the ambassador was "not so much resentful of the demonstrations as he was disappointed in a situation whereby the South African government was unable to describe the nature of their problem and challenge and what they are trying to do about it."

want to say they are influenced by the demonstrations or by what President Reagan is now

In December, Mr. Fourie watched impassively as the winner of the Nobel Peace Prize. Bishop Desmond M. Tutu, a black and one of South Africa's leading critics of the government, came to Washington. Mr. Fourie said he made no effort to communicate with him.

"If he came to the embassy I certainly would have received him," said Mr. Fourie, although coffee and worked it out - frequently to the he added that he would "not necessarily" have demic study of America, while American litera-

Clarifying the European View of America

By Peter J. Parish

ONDON — The European view of the United States suffers chronically from double vision. The perception of the American present is clear and vivid, if seldom free from distortion. In striking contrast, the image of the American past — if it registers at all in the minds of most Europeans — is blurred

On the one hand, the senses (not to mention the sensibilities) of Europeans are constantly assailed by the sights and sounds and tastes of a whole range of contemporary American phe-nomena — from cruise missiles, high interest nomena—nometate instance, ingli interest rates and apparently nonstop electioneering to Michael Jackson, Billy Graham, J.R. Ewing, McDonald's hamburgers and Coca-Cola. The impact of American power, American products and American popular culture is an everyday fact of life for West Europeans. On the other hand, for the great majority of

those same Europeans, awareness of the American past is minimal. There is some vague recollection of dramatic events, such as the American Revolution or the Civil War, although the tendency to confuse or conflate the two events lingers. There is a more vivid picture of the American frontier, built up by prolonged expo-sure to Western films, but that picture is abstract and almost timeless, and largely unhistor-

It is in the context of this popular vision, or lack of vision, that one has to regard the remark-able growth of teaching study and writing about the American past in the countries of Western Europe during the last 40 years. It has often been an uphill struggle.

Not surprisingly, history syllabuses in British schools and universities — and no doubt in Continental European countries, too — remain essentially Europe-centered. But American history does now appear, at least as an option, in most university history syllabuses and is fea-tured more and more in history teaching in the secondary schools. Particularly in Britain, American history also is prominent in multidis-ciplinary American studies programs that flour-ish in a number of universities.

Even among those who should know better. however, various arguments still are articulated vive. The most outworn of all is that the United States is a young country with no history of any real significance. Nothing could, of course, be further from the truth, and many an ancient European country might well envy the continuity over two centuries of the history of the American republic.

NE of the many strengths of a recent superb study of contemporary America. The American Condition. by two journalists, Edmund Fawcett and Tony Thomas, is that it begins with the proposition that Americans live in "a mature country, a mature editor heralded the dawn of a new configuration economy, a mature society, with all the of intellectual interests, in which the United strengths and weaknesses the word 'maturity'

Americans struck Mr. Fawcett and Mr. Thomas as "heirs more than pioneers" — an insight that belies another common justification sometimes offered from European indifference to American history, namely, that the United States is a future-oriented society without a strong historical tradition, or, indeed, with a

determination of Americans to cherish a "usable" past has been observed by a British scholar, Jack Pole, as well as by numerous American historians. Where, for example, in Western Europe are the 18th- and 19th-century national heroes to be compared with the great secular trinity of the American national faith, George Washington, Thomas Jefferson and Abraham Lincoln?

For those wise enough to have abandoned the notion of a father-son relationship between Europe and America, or the illusion that Western Europe could play the role of the civilizing Greek in the American Roman empire, there remains a more subtle defense of European unconcern with the American past. The world has changed so much in the last half-century, so the argument runs, that it has made all earlier American history irrelevant.

The formative influences and distinguishing marks of the first century and a half of the history of the United States—the frontier, mass immigration from Europe, relative political isolation and cost-free security, absorption in internal development - have vanished from the late 20th-century world of superpower politics, the proliferation of nuclear weapons, dwindling natural resources, dependence on imported oil and the intractable problems of mass urban

But to use this dramatic change as an excuse for neglecting American history is to miss the point entirely, to overlook the immense and enduring power of memory and nostalgia in any society, and particularly in the United States. If non-Americans are to understand contemporary American attitudes and preoccupations. they must understand the historical forces that have shaped them.

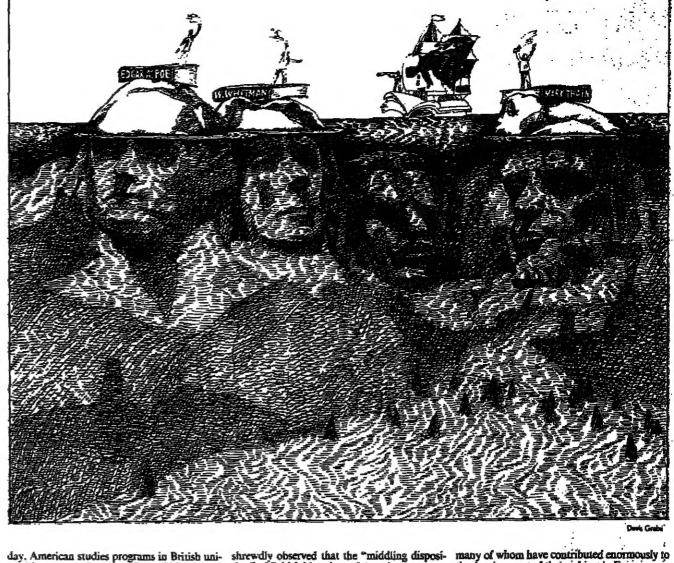
They must appreciate, for example, why the two most recent U.S. presidents, on their way to the leadership of the most complex technological and urbanized society in the world, should choose to project themselves as, in Jimmy Carter's case, the farm boy cherishing his native soil. And, in Ronald Reagan's case, the cowboy symbolizing the simpler values of a bygone age.

One basic theme of American history is the constant wrestling with the dilemma between a hankering for the past and loyalty to the ideals with which a small agrarian republic of four million souls began in the 18th century, and, on the other hand, an exuberant belief in progress, and a reaching out for the material rewards of American abundance.

European historians of America must explain to their public that the characteristic American view looks backward as well as forward, and that the American tradition mixes devotion to old ideals and pursuit of the fruits of abundance in a particularly heady brew. Much European distortion or misconception of the American scene may be explained by a tendency to look at only one half of this compound - to observe "Naturally," the friend said, "they won't through one eye when binocular vision is re-

> RE there any indications from recent European work in American history that a start however modest, has been made toward conveying these explanations? At this point, a sharp distinction must be drawn between the British and the Continental European approach to the study of the United States.

In Britain, history has been the discipline that has provided the foundation for serious aca-



shrewdly observed that the "middling disposi-tion" of British historians of America may stem many of whom have contributed enormously to are more than willing to look at the work of European scholars on its merits. The days are passing when reviews of such work in American historical journals combined

the inevitable reference to the nationality of the author with at least a touch of condescension in the criticism. It is a healthy sign of the times that the American Historical Association has helped to sponsor, and the National Endowment for the Humanities to finance, the preparation of a "Guide to the Study of United States History Outside the United States, 1945-1980." This major reference work, edited by Lewis Hanke, is due for publication this year.

BUT there is a larger issue involved in the European contribution to American history, and a larger role that European historians might seek to perform. The task might be described somewhat grandiosely as saving American history from itself. Modern American historiography has shown a tendency to violent fluctuations, not altercations, be-

tween two extremes. The mainstream tradition of American historical writing, dating back to George Bancroft if not earlier, has been essentially triumphalist tradition always has faced challenges, but never has it been so buffeted as in the last 20 years During this period, an alternative version of ILLIAM BROCK's study of reconstruction, "An American Crisis," pubsizing national sins rather than national virtues, and telling a story replete with injustices, inequalities, barbarities, cruelty and exploitation.

This violent contrast, or confrontation, between two versions of the American past national self-glorification or self-abas wrapping one's history in the Stars and Stripesor clothing it in sackcloth and ashes - is not conducive to the ultimate good health of Ameri-

can historiography.

To proclaim, as the main lesson of American history, that if the United States is not the best country in the world it must certainly be the worst is a peculiarly perverted and self-indul-gent argument for American exceptionalism, [0]; the uniqueness of the American experience. European historians may help to mitigate the worst excesses of this kind of adversarial history, with its all-or-nothing oversimplifications. They could and should be in a position to contribute a more balanced view, a sense of proportion and of context that is often more easily achieved by

the outside observer.

Non-American historians always have been very suspicious of the case for the uniqueness of the American historical experience, chiefly because the claim to be unique, or at least exceptional, often has seemed to carry with it at assumption of moral superiority. At the same time, it has to be said that British historians and their students often have been fascinated, above all, by events such as the Civil War, or phenomena such as slavery or westward expansion, which have no direct parallel in modern European history. They are attracted by what is exceptional in the American past, but wary of theories of

Paradoxically, the case for American exceptionalism has to be recognized as an exercise in comparative history. What is distinctive or exceptional can be identified only through comparison or contrast with the history of other societies, even if that comparison often is implied rather than stated. European historians surely have an opportunity to make the comparative study of American history more explicit and more rewarding. There is little to be gained from comparison either between things that have little or nothing in common, or between things that are almost identical.

The historical experiences of Western Europe and the United States over the last 200 years have enough in common to provide a basis of comparison, but also an abundance of differences and divergences - in political development, class structure, ethnic mixture and coonomic growth - that make comparison fruitful

In the last quarter of the 20th century, as non-Western nations like Japan and China have gained greater prominence, and as U.S. power. productivity and affluence no longer outshine that of the rest of the world so dazzlingly, the United States and Europe once again may be impressed by what they share. It takes a certain kind of Gallic confidence to assert, in the words. of one French historian, that "L'histoire Americaine s'européanise.'

But this may be the time to stake a claim that the European study of American history has come of age. The American contribution to the study of the European past has been rich be youd measure; now we live in an era of two-way trans-Atlantic traffic in historical scholarship.

Peter J. Parish is the director of the Institute of the United States at the University of London. He wrote this article for The New York Times.

thorities in their fields. In 1982. La Revue Française d'Etudes Amèricaines devoted a special number to American history in France. The

States was finding a significant place. Other contributors paid tribute to the work of single-handed effort is a prodigious achievemajor figures such as Jean-Baptiste Duroselle

versities rest on the twin pillars of history and

In France Germany and Italy, however, the

initial approach to the subject has been through learning a language, and the language has in-creasingly been American English. Study of the

tinental countries.

and Claude Fohlen, but Mr. Fohlen himself confessed that the French contribution to confessed that the French contribution to
American history was still marginal. The editor's protestation that the growth of French interpretation, drawing chiefly on secondary interest in the subject was demonstrated by the need for editorial selection, rather than the inclusion of everyone and everything in this or crises in the American past. Maldwyn Jones Again, the truth is precisely the opposite. The special issue, may strike the reader as not entirely convincing or even comforting.

Among contemporary German historians, the work of Willi-Paul Adams, for example, shows all the virtues of orthodox historical scholarship, While many others have concerned themselves mainly with European-American topics, he has shown in his recent work on "The First American Constitutions" a mastery of a wholly American topic, and has made a notable contribution to the continuing debate on the ideological and institutional beginnings of the American Republic. The revolutionary era has attracted a 200d deal of attention from German historians. as, for example, in Horst Dippel's work, "Germany and the American Revolution." and notably, in the important work of Dirk Hoerder on social forces, particularly the role of the crowd, in the American Revolution.

Italian historians, including Giorgio Spini, Francesco Cerase and Valeria Gennaro Lerda, creative scholar of American studies yet to aphave made wide-ranging contributions to Amer- pear on the British academic scene. ican history. Perhaps the best-known recent

historically from the fact that American studies in Britain developed at a time - after World War II - when neither academic traditionalists nor political radicals were much interested in the subject. Very properly, one of the early concerns of British historians of the United States was to

language led naturally to the study of literature. and literature thus established itself as the central discipline of American studies in most Conintroduce the subject to a British student audience. Harry Allen, William Brock, and, perhaps most successfully. Frank Thistlethwaite, in his remarkably durable book "The Great Experi-For all that, there is a growing body of serious historical work emanating from these countries.

French. German, Italian and Dutch historians of America have established themselves as ausurveys or interpretative essays with this purpose in mind. The tradition lives on and has recently been raised to a new level in Maldwyn Jones's "The Limits of Liberty," a textbook of American history by a British historian. At a time when textbook writing in the United States has increasingly become a team activity for syndicates of six or eight historians, Mr. Jones's

> and Philip Taylor have become established authorities on American immigration.

something of a breakthrough because of its imaginative reworking of familiar sources. Mr. Brock's writings and mine on the Civil War era. Esmond Wright on the American Revolution, and - to cite a scholar from a younger generation - Michael Heale's recent books, "The Making of American Politics 1750-1850" and "The Presidential Quest, 1787-1852," offer further examples of work of this kind.

Quite outstanding because of the range and variety of his work on George Washington, on the American military tradition and on the presidency, as well as on American literature, is Marcus Cunliffe, the most authentic and most

What emerges from all this work is a variety Italian historian of the United States is Rai- of non-American perceptions of the American

There are indications from recent European works that a start, however modest, has been made toward understanding contemporary American attitudes and preoccupations, and explaining the historical forces that have shaped them.

mondo Luraghi, who followed his work on the past, but not a single British (or indeed Europe-Civil War with a highly contentious interpretann) school of American history with its own tion of "The Rise and Fall of the Plantation clearly defined, coherent point of view. There South." Like Mr. Hoerder and others in West may be particular virtues in the style and pre Germany, and like some French historians, Mr. sentation of many British authors, and there is

view of the Old South, as an American alternain the work of an American historian like Eu- culated "British" view of American history.

of European historians of the United States has concerned itself with the European-American connection - in the Colonial lomatic mission to Holland, and on other aspects of Dutch-American relations.

most distinguished practitioners have been jeal- to resist. ous guardians of the much-battered faith in a "special relationship." Indeed, most of the his- first century or so of its independent existence, torians among the founding fathers of the Brit- the United States defined its own identity partish Association for American Studies in the ly, sometimes mainly, by affirming that it was a 1950s were essentially historians of the British- non-Europe. In the jargon of our own times, American relationship, for example, Frank Europe was a negative reference point of Ameri-Thistlethwaite, Harry Allen, Herbert Nicholas cans. There is some danger, in the 1980s, that

and Esmond Wright.
On the other hand, British historians generally have been less committed than their European contemporaries to any clearly defined ideo an historians may aspire to achieve some speciflimit of his authority."

entertained the bishop. "If I said I would, he might turn around and say he wouldn't come.

Mr. McHenry said his impression is that Mr. Fourie is a pragmatist "who tried to work substicting my neck out unnecessarily."

entertained the bishop. "If I said I would, he might turn around and say he wouldn't come. So I'm not sticking my neck out unnecessarily."

entertained the bishop. "If I said I would, he turn has had a long struggle against the en-logical position. Whether this simply reflects a ically academic goals. Breaking the U.S. monoptrous and pragmatism may oly of American historiography is a worthwhile subdivision of modern English literature. To be debated. One young British historian has achievement in itself. American historians,

Luraghi is close to the Marxist tradition in certainly a predilection for synoptic, reflective Continental scholarship, and his sympathetic and interpretative studies of the American past. But, on balance, one surely must be grateful for tive to liberal capitalism, finds obvious parallels the absence of a self-conscious, deliberate, cal-

What impact might European historians of America hope to have, both in their own coun-REDICTABLY, a good deal of the work tries and in the United States, beyond their immediate academic audiences? It would be unreasonable to expect too much of them in this wider public role and certainly undesirable to and Revolutionary eras, in the mass migration ask for historical writing consciously directed of the 19th century and in the diplomatic rela- toward the creation of a cozier European-Amertionship between the United States and Europe-ican relationship. In addressing their own do-an nations. A prime example in this last field is mestic audiences, however, European historians the work of the outstanding Dutch historian, of America may do something to correct some J.W. Schulte Nordholdt, on John Adams's dipolithment of the popular misconceptions, half-truths and oversimplifications that abound.

The task of putting the American past, and its The much stronger British tradition of his-torical writing about America shares some but tive is all the more important when, at times, the not all of the characteristics of Continental "European idea" threatens to become an antihistoriography. It, too, has been preoccupied American idea. The temptation to prove that with the European- or, more specifically, the one is a good European by being anti-American British-American connection, and some of its is one that many, even in high places, find hard

There is a strange historical irony here. In the America may be cast in the role of a negative reference point for the European identity.

Within the United States, British and Europe

"3.5 Equiv "2.5 Capt" ; "4 Class Capt" ; "5 Class Capt" ; "5 Class Capt" ; "5 Class Capt" ; "5 Class Capt" ; beligner: Simple Congress of the Congres

INTERNA

Heinz's O'

Ihrills in (

In the Control of the

B the true of wat R.

Fles Dur. Board. 4

small war . He then

Total Total Indian Re de

s to take the top job size British subsidiary

Home the educing and assessment of the self-mental and the self-mental

North A Terrica and district Herman 1973 and Rice he was at Heimanness Harred Franchise

med corner, or Independent Research areas Line. As

and he has to hade

spling out farm on The

FR O'Reils out

Manual career to Henry when O'Re

min ha mirenezeum

The first the state of the stat

restant to to thirth

eten topriored une right at que verta. As chuef e

mit to a rather don't entre

r<u>ijanga for ask-takung</u> t

Emilia to an estmer

Balent activat busines çalitikê Heştrack çil iz

options sail a name for Capt southwest of Dub

erry rulers auditors, but

Epag in Hunna's perta

Curr

Late Interbank

-Trenzom Be

100 MANAGE

198 1257 179 514 199 827

Dol

a morate fold

Inter POCUTEDCY Depos

a Moran Guerary (coller DM. an Dollar Rates Router by Mone States 44168

Commerchank, Credit Lv tets Closed ebanks and government offi for Lincoln's Burthday. Beca no trading there in gover markets were closed Tue

JA 1100 150

INTERNATIONAL MANAGER

Heinz's O'Reilly Gets Thrills in Outside Roles

WEDNESDAY, FEBRUARY 13, 1985

By SHERRY BUCHANAN.

EW YORK — Many executives dream of leaving the corporate fold to lead the adventurous life of an entrepreneur. Few ever dream that they could have both — the security and leverage afforded by a high-paying corporate job as well as the thrills and big money (your very own) associated with being a successful entrepreneur. Anthony J. F. O'Reilly, 48, president and chief executive of H. J. Heinz Co., has it all, Besides being chief executive of the \$3.74-billion U. S. food company and chairman of two Irish companies he started, he is also part owner of an Irish newspaper chain, Independent Newspapers Ltd.

chain, Independent Newspapers Ltd.

By the time he was 30, Mr. O'Reilly had already gone through

at least two incarnations the first as an Irish rugby star, the second as one of the youngest chief executives, at 26, of the Irish Dairy Board, a gov-ernment agency. He then be-came head of Irish Sugar Co. The turning point in his career came in 1969, when he decid-

"I started with \$32,000; I didn't have a silver spoon in my hand."

ed to take the top job at
Heinz's British subsidiary instead of becoming Irish minister of

"I could have easily gone with Irish politics, a British company or a straightforward entrepreneurial role," he said. "I didn't consciously say to myself, it's CEO or bust." After heading the British subsidiary of Heinz and working as senior vice president for North America and the Pacific, Mr. O'Reilly became presi-

dent of Heinz in 1973 and chief executive in 1979.

While he was at Heinz U.K., Mr. O'Reilly and a couple of partners started Fitzwilton, an investment firm. In 1973, he gained control of Independent Newspapers. In 1981, he started Atlantic Resources Ltd., a company exploring for oil off the Irish

"I started with \$32,000; I didn't have a silver spoon in my hand," he said. His holdings in all three ventures are now estimated at \$10 million. He owns a large house in Ireland and a working stud farm on The Curragh, a plain in Kildare.

R. O'Reilly owes a lot of his corporate-cum-entrepreneurial career to R. Burt Gookin, chief executive of Heinz when O'Reilly joined the company. Mr. Gookin decided that entreprenential endeavors for Mr. O'Reilly were the same as golf to other executives.

"Maybe I have sufficient experience in the world of the entrepreneur not to think that the grass is greener on the other side," Mr. O'Reilly said. "Twe been on both sides of the septic

The skills needed to be successful in a top corporate job often are not considered the right skills for a successful entrepreneur. and vice versa. As chief executive of Heinz, Mr. O'Reilly has stuck to a rather conventional corporate strategy, confining any

inclination for risk-taking to his Irish ventures.

Fitzwilton, the investment company, has had ups and downs. The oil-exploration business, by Mr. O'Reilly's own account, is speculative. He struck oil in 1983, but the appraisal well came up dry and he is still waiting for another strike. His stud farm on The Curragh, southwest of Dublin, is another risky business: expensive if you are luckless, but with high gains if you come up with a

Judging by Heinz's performance in the past few years, Mr. (Continued on Page 17, Col. 1)

Currency Rates

"Late interbank rates on Feb. 12, excluding fees Official frangs for Amsterdam, Brussels, Frankfurt, Milan, Paris.



Per 1 Currency 4.5.5 Posito, Currency 4.5.5 Posito, Currency 5.2.5 Currency 5.2.5 Currency 6.2.5 Currency 6.2.5

Storffen; 1.153 Irlah C in Commercial franc (b) Amounts needed to bu Units of 180 (v) Units of 1,000 (v) Units of 16,000

Interest Rates

Eurocurrency Deposits \$\text{N}_{\text{-}} \text{SW}_{\text{-}} \text{SW}

Lian Dollar Rates y Mone, lates

ed States <u>Japan</u> **Gold Prices** 6,00 6,00 5,75 6,25 6,45 303.65 303.60 304.00 — 303.41 302.56 303.75 302.75 303.45 302.50 — 301.80

Hone Kone 303.65
Luxembour9 304.05
Paris (12.5 kilo) 303.47
Zurich 303.75
Lunden New York
Official fixings for London, bearing, penging and fossing Pt JULIE JULI 10 7/16

Tarkets Closed Some banks and government offices were closed Tuesday in the United area for Lincoln's Birthday. Because of the bank closings in New York, are was no trading there in government securities or foreign exchange. nancial markets were closed Tuesday in South Korea for Election Day.

Japanese Get Trade Warning

Open Up or Else, U.S., Europe Say

TOKYO - The United States and the European Community urged Japan on Tuesday to open its markets to foreign products or face the prospect of trade barriers to block prospects.

block Japanese exports.

William Brock, the U.S. trade representative, told Prime Minister Yasuhiro Nakasone that the Reagan administration was under intense pressure to counter a lopsided

trade balance in Japan's favor, a foreign ministry spokesman said.

The EC's external affairs commissioner, Willy de Clercq, said he tried to explain to Mr. Nakasone that the community's \$10.1-billion trade deficit with Japan last year was as corious a problem to the was as serious a problem to the Europeans as the U.S. deficit, The United States had a \$34-

billion deficit with Japan last year, and the deficit was expected to increase this year.
Mr. Brock was quoted by Japanese officials as telling Toshio Komoto, the minister in charge of ex-

ternal economic affairs, that

protectionist sentiment was greater than he had ever known.
"Brock told Komoto there is a move in some quarters to impose import surcharges," one official

Mr. Brock said Japan must substantially open its markets to imports of forestry products, telecommunications equipment, electronics goods, drugs and medi-

Earlier in the day, speaking at a breakfast meeting before 300 people, Mr. Brock said Japan's trade relations with the world were "serious and rapidly worsening" and warned that its surplus "threatens to destabilize" the world trading

Mr. Brock also predicted that Japanese anto exports to the Unit-ed States would increase "immediately" should the two sides agree to lift the voluntary restraints on them

scheduled to expire in March. He noted that Japan's total current-account surplus could reach \$400 billion worldwide from 1983 to 1990, roughly equal to the 1974-1981 surplus attained by the Organization of Petroleum Exporting

As Mr. Brock was meeting with Mr. Nakasone, the Finance Minis-try reported Tuesday the country chalked up the first trade surplus

for a January in 36 years. Preliminary data released by the Finance Ministry showed that exports on the customs-clearance bacreased 4.2 percent to \$10.57 bil-

(AP. UPI. Reuters)

China Allowing Limited Stock Sale As Capitalists Emerge From Disgrace

New York Times Service SHANGHAI — As the line began forming on a misty morning in mid-fanuary, the survivors of this city's old capitalist class could have been forgiven for thinking they were dreaming the entire scene.

Beginning at 3:30 A.M., hundreds of Shanghai residents gathered outside a red-brick building to sign up for the first

stock offering here since 1949.

By 2 P.M., three hours before the offering closed, the full allotment of 5 million yuan (\$1.79 million), had been sold to individual investors and to others buying on behalf of state-owned and collective institutions. The stock offering by Yanz-

hong Industrial Corp. represent-ed a cautious step forward into a new era of corporate fund-raising mandated by reform-minded



Zhou Xinyong of Yanzhong Industrial Corp.

Communist leaders in Beijing. But it also constituted a step back toward the old ways of do-

ter before the Communists seized power 35 years ago. Some of the pensioners who

ing business in what had been China's largest commercial cen-

lined up outside the Yanzhong office at 45 Ningjiang Road had been playing the market in 1950 when Communist troops threw a cordon around the old stock ex-change and made wholesale ar-rests of people inside. Some threw files out windows, and oth-35 Years After Closing It, China

SHANGHAI — China's Communist rulers are actively considering opening a stock market in Shanghai and one could be established within two years, a senior financial official said Mon-

May Open Shanghai Stock Market

"The proposal is being considered by both the central government and the Shanghai authorities. Many details have to be worked out, but I would say we could have a stock market in Shanghai within two years,' said Sheng Baizhang, vice president of Shanghai Investment & Trust Corp.

"We have to train people and establish the legal framework. This will take time," he added.

Because Shanghai was China's financial center before the 1949 Communist takeover, the city was the obvious first choice for a stock market, he said. The exchange was closed in 1950.

Foreign bankers attending an international conference on China's petroleum industry said Bank of China was also considering

stock markets in the southern special economic zones of Shenzhen

Ming Zhicheng, deputy director of the Shanghai municipal economic commission, also said the proposal was under study. But he declined to say when an exchange could be opened.

Dollar's Climb Is Unabated in **Light Trading**

climbed to new highs once again in thin trading on European foreign-exchange markets, as central banks continued to abstain from any attempt to stop the dollar's rise.

Dealers said the dollar hit another 13-year high against the Deut-sche mark and a 10-year peak against the Swiss franc. It also against the Swiss frank. It also broke records against the British pound, the French franc, the Ital-ian lira, the Dutch guilder, the Spanish pesets and Scandinavian currencies.

Volumes were low, since New York banks and many other U.S. banks were closed for Lincoln's Birthday, but in late-afternoon European trading Chicago banks played a big role in pushing up the

In Frankfurt, the dollar was fixed at 3,2782 DM, compared with 3.2573 at Monday's fixing. It was the dollar's fourth consecutive high against the mark, and some dealers in London said they believed a correction would have to come soon.

"I do feel a correction is due," said one dealer, "but my worry is that the market is not that long in dollars so the correction does not need to be that large, and I can't see what is going to spark it off. Who's going to be the first man to step forward and sell dollars?

"Fundamental analysis has gone out of the window," the dealer said, echoing a general feeling that the dollar is vastly overvalued on fundamental grounds but backed by

The pound was trading late Tuesday at \$1.0898, down almost In the charter for urban economic reform laid down by the Communist Party in October, the camphasis was on shifting another cent from Monday's \$1.096. The key three-month sterling interbank rate rose 1/8 point to close at 14 1/16 percent, eroding hopes that British bank-lending from a situation, in which al (Continued on Page 13, Col. 5)

LONDON - The U.S. dollar rent 14 percent. The rise in the speculation that a further increase would be needed if the government wants to defend the pound.

The French franc was fixed in Paris at 10.023 to the dollar Tues-day, breaking the 10-franc level for the first time. The dollar was worth 9.9465 francs at the Paris fixing

The lira also continued retreating against the dollar's strength after hitting more than 2,000 against the dollar Monday for the first time; at the Milan fixing Tuesday the dollar was worth 2,015.80 lire, against 2,003.80 Monday. And the Dutch guilder fell to 3,7175 Tuesday at the Amsterdam fixing, compared with 3.69 against the dollar

Corporate demand for the dollar was noted, and one dealer said the U.S. currency might have gained slightly on news that the Soviet leader, Konstantin U. Chernenko, was too ill to meet the visiting Greek prime minister, Andreas Pa-

Condé Nast Offers to Buy The New Yorker

United Press Internation WASHINGTON — Conde Nast, the publisher of Vogue and Glamour magazines, is offering to buy The New Yorker magazine for as much as \$124 million, the Securities and Ex-

change Commission said Tues-Board members at New Yorker immediately went into a meeting after learning that Advance Publications Inc. filed the required 13-D form announcing the takeover attempt. Advance is offering \$180 a share for the magazine's 690,000

shares outstanding. Samuel Newhouse Jr., who owns Advance, acquired 17.1 percent of the magazine early this year and a New Yorker spokeswoman said, "It is no interested in the rest.

The New Yorker, a showcase for writers for decades and one of the most successful generalnterest magazines in the United States, owns majority shares in The Cook's magazine and Horticulture magazine.

Condé Nast publishes some of the leading leisure and fashion magazines, including selle, House and Gardens, Vanity Fair and Gournet.

Bonn Cannot Play Lead Economic Role, Aide Says

By Warren Getler tional Herald Tribune

BONN - West Germany cannot assume the role of locomotive for the world economic recovery if the U.S. economy should weaken. Martin Bangemann, the West German economic minister, said in an interview Tuesday.

"The West German economy is too dependent on exports and our domestic market too small for us to play the locomotive role," Mr. Ban-He said that West Germany.

with exports accounting for half sis rose 8.2 percent over a year ago the nation's industrial production, to \$11.035 billion while imports decould play a decisive role in prothe nation's industrial production, lion. The trade surplus with the time when protectionist pressures united States hit a high for January are on the rise.

"The best results we could expect the country are on the rise." moting free-trade principles at a achieve at the upcoming world eco-

Mr. Bangemann said the U.S. for U.S. industries," he said based prices.

budget deficit would be a topic of discussion at the seven-nation summit. He said the deficit was conbetween the United States and the Bundesbank to lift its key Lomtinning to influence international capital flows, the level of interest rates in the West and the ability of Third World debtor nations to ser-

vice their debts. Reports this week that the United States is seeking to curtail imports of European semifinished steel products through a loosely enforced export-restraint agreement signed in 1982 are "a clearly bad development," Mr. Bangemann

General Agreement on Tariffs and agreements, they actually come that consumer prices had yet to be down to a form of protectionism much affected by higher dollar-

ers set their offices on fire. Many

were given nominal trials for "exploitation" and shipped away to spend years in distant labor

Under the leadership of Deng

Xiaoping, efforts are being made to bind those wounds. Old "capi-

talists" are being rehabilitated, and some in Shanghai and Beij-ing are even getting their man-sions back. Party leaders are con-

sulting them on ways to propel

the nation's economy, and they

are being encouraged to lend any

help they can in stirring back to

life the embers of entrepreneur-

quite sure a growing wave of pro-

German exports, Mr. Bangemann said he would prefer the dollar to "Frankly, I'm not in favor of any rose to 3.2782 Deutsche marks about 100,000 workers.

nomic summit here in May is laying of these export-restraint agree-the groundwork for a new GATT ments, because, despite their being posed a threat to price stability in round," he said, referring to the called voluntary self-restraint West Germany, although he added

Western Europe, he warned: "I'm bard interest rate further as a means of slowing the dollar. On tectionist measures - on either Feb. 1 the Bundesbank lifted the side of the Atlantic - could lead to Lombard one-half point, to 6 pera deterioration of the political rela- cent, reportedly for technical reasons related to the money market.

The center-right government is Despite the salutary effect the banking on strong exports and in-strong U. S. dollar has had on West creased capital investments to generate at least 2.5-percent growth in West Germany's gross national product in 1985 and to contribute decline, though gradually. He said product in 1985 and to contribute the strength of the dollar, which to a reduction in unemployment by

Ph (22) 98 45 10 Tbx 289 166

IBM Introduces Its New Mainframe Computer

NEW YORK - International Business Machines Corp. unveiled
Tuesday the first two models of its
in the mainframe market, which much-awaited new generation of mainframe computers.

IBM, which already dominates the worldwide market for largescale data processors, said it also cut prices on selected versions of its ent top-of-the-line computers the 308X series, by an average of 5

The new generation of main-frames is called the 3090 series, and its first two models are the 200 and

The 3090 model 200 has 64 million characters of main storage, and employs two central proces-sors, which boost the computer's ability to process information.

The model 200 ranges in price from \$5 million to \$6.09 million. and will be available in November. IBM said. The model 400 is available only as an upgrade from a model 200, IBM said. The 400 employs four central processors, and has 128 mil-

lion characters of central storage. Shipments of the model 400 are scheduled to start in the second **THE 1985** INTERNATIONAL

GUIDE TO CONFIDENTIAL BANKING

For the money enthusiast, who wishes precise answers, when secrecy of the bank account is the utmost requirement. A complete assessment of the lows and cur-rent practices of all major countries, where bents are allowed to goarantee 100 % and-synthy for the discreet breator. Discussed in datast are the effects of the 1985 Swiss legal ince agreement and under what condi-umbered accounts are now revealed to

tions numbered accounts are now reversed to toreign extendings.

An invaluable and unique service report for every investor, funds manager, banker, lawyer and tax consultant.

To obtain this information handbook, send U.S. \$ 19.50 or equivalent currency (outside Europe, add \$ 1.50 for addition postage) to: SCHMIDT PUBLIKATIONEN Lenningerstr. 5, 7000 Stuttgart 1, W.-Germany

quarter of 1987, and the upgrade costs \$4.3 million, IBM said. and Honeywell Inc.

some industry trackers estimate at about 75 percent, the 3090 computers are expected to put additional pressure on companies that make computers that are compatible with IBM's products.

Those companies include the U.S. companies Amdahl Corp. and National Semiconductor Corp.'s National Advanced Systems unit and the Japanese computer giants Hitachi Ltd. and Fujitsu Ltd. Hitachi manufactures the com-

outers sold by National Advanced stems, and Fujitsu makes many of the products sold by Amdahl. The 3090 computers, by intro-ducing advanced performance and pricing standards into the market for large-scale data processors, also could hamper sales of non-compatible mainframes built by such U.S.

TAPMAN COMMODITY ACCOUNTS

COMPTREND II BEGINNING EQUITIES OF \$100,000 ON JANUARY 1 OF EACH YEAR yielded the following after all charges: BN 1980: +165% IN 1981: +137% IN 1982: +32% IN 1983: -24% IN 1984: -34%

FEB. 7, 1985 EQUITY STOOD AT U.S. \$101,547.16 More than \$50,000,000.00

Call or write Royall Frazier at TAPMAN, Trend Analysis and Portiolio Management, Inc., Wall Street Plaza, New York, New York 10005 212-269-1041

Telex RMI 667173 I MV

New Honeywell Link Honeywell Inc. introduced Tues-

broad range of manufacturing op-erations, United Press International reported from New York. The so-called integrated architecture is a framework for linking

Sperry Corp., Control Data Corp. ufacturers, from manufacturing planning to material-handling sys

Edson Spencer, chairman and chief executive officer of the Minday a computer-systems "architec-neapolis-based company, said the ture" designed to link and serve a new systems will enable the company to take advantage of future technology, providing an assurance ms can be upgraded. "We expect to be one of the lead-

(Continued on Page 13, Col. 7)



there. All Dassault Falcon and Learlet models ava

For further details, please cali: Zurich Ph (1) 814 37 00 Tix 56192 Head Office: Geneva Milan Ph (2) 27 84 32 Tix 335 475 Ph (22) 98 45 10 Tix 289 166 Madrid Ph (1) 259 32 24 Tix 44192

MerchantsBank of Boston

is pleased to announce the merger of David Allsopp and Associates N. V. with its wholly-owned subsidiary

McKinley Square Securities Corp.

The combined companies will be known as McKinley Square/Allsopp Securities Corp.

> Boston · New York · London · Paris Member NASD

NYSE Most Actives 561/2 47/4 49/2 20 131/4 115/4 27 26/4 35/4 42/4 42/4 13/4 38/4 47% 50 % 1317% 177% 29 36/4 29 36/4 27% 42% 13/4 13/4

Dow Jones Averages

NYSE Diaries

Odd-Lot Trading in N.Y.

Prev. 4 P.M. vol... Tables include the nationwide prices up to the closing on Wall Street and

AMEX Diaries Close 277 288 274 799 37 138454

Low Close Chige 200.49 201.77 — 0.13 157.77 159.82 — 1.69 77.41 78.70 — 2.31 20.95 271.09 — 0.02 179.45 180.56 ÷ 0.05

11-14 11-14

NASDAQ Index

Dow Jones Bond Averages

AMEX Most Actives 15% 27% 27% 27% 11% 13 15% 11% TYNY BENEVISION STA

AMEX Stock Index C1050

18. -

.12 1.0

2.12 4.0

.Y. Stocks Post a Small Gain

NEW YORK — The stock market managed to post a small gain Tuesday despite sharp declines in some computer issues.

The Dow Jones industrial average, which fell 13.91 Monday, gained 0.55 to 1,276.61.

The New York Stock Exchange index rose

0.07 to 104,57 and the price of an average share 0.07 to 104.57 and the price of an average share increased 2 cents. Standard & Poor's 500-stock index gained 0.05 to 180.56. Advances and declines were trading at about a 1-1 ratio among the 2,006 issues traded at 4 P.M.

Big Board volume was 111.12 million shares, up from 104 million traded Monday.

Trude Latimer of Evans & Co. said some of

the pressure on computer issues dried up late in the session, and other than the technology group it was a quiet session. Government bond markets and some banks were closed for Lin-

IBM said it will be difficult to show earnings ny earned \$1.97 per share in the like period of 1984. growth in the first quarter of 1985. The compa-

Another company, Data General, said second-quarter net may be down from the 55 cents per share reported in the year-earlier period. Some analysts had been expecting a substantial

Stephen Smith, a computer analyst at Paine Webber, said in the case of Data General, the company's announcement was a reminder that its sales are "quite sensitive to changes in the

Jerry Hinkle of Sanford C. Bernstein Co. said weakness was concentrated in a few issues, similar to Monday's session except for a change

in the issues. "The market is taking everything pretty well," he said.

He added that some of the earnings forecasts in the computer industry reflected the effects of the strong U.S. dollar on certain companies. Harry Villec of Sutro & Co., Palo Alto, Cali-

fornia, said the stock market had encountered a

fornia, said the stock market had encountered a "temporary setback" on its way to 1,300 and higher on the Dow Jones industrial average. He said Monday's pullback was a normal reaction and the market is poised to go higher. On the floor, Data General was the most active NYSE-listed issue, plunging 14½ to 58%. Unocal was second, falling 2 to 47%. Unocal's chairman said the company is "not for sale." The stock has been active recently on takeover tumors.

Phillips Petroleum was third on the active list, unchanged at 50. Investor Carl C. Icahn said he will offer \$60 per share in cash for 70 million

to the offer.

IBM, which lost 34 Monday, shed 14 to 1324. IBM introduced some enhancements for its larger computers and new processors.

Digital Equipment fell 4% to 117. The com-pany said Monday it has stopped production of the Rainbow personal computer although production could resume in the future.

Hewlett Packard lost 1 to 36%, Texas Instruments 3½ to 171% and National Semiconductor 4 to 13%. Motorola added % to 37%.

Autos firmed with General Motors gaining 1 to 79%, Ford % to 45% and Chrysler % to 33%. Elsewhere in the oil group, Mobil advanced 1/2 to 28%, Exxon 1/4 to 47%, Atlantic Richfield 3/4 to

Ashloli
Ashlo pf
Athlone
Athlo

2354 7 44 1 10th 0 25 1 3

Clase Clase

24've CBI in 62 CBS 4'va CCX pt 27' CIGNA 27's CIG pt 21'vs CNA Fn 8'va CPC int 14'vb CP hit 15'h CS 15'c CS 22' CTS 7'rb C3 16'va CD pt 21'vb CD pt 2

Class Qual. Chiga

ATET INTERNAL CALLING CENTER

© 1985 AT&T Communications

ARE Card Cal

Introducing more leg room, wide-bod

It's all yours at the new AT&T International Calling Center in the International Arrivals Building at JFK International Airport in New York.

The AT&T International Calling Center is a spacious

room filled with AT&T Public Phones. It features the AT&T Card Caller, which accepts the American Express® Card, and tomfortable enviror gives instructions on its video display screen in four language throughout the Center also gives And it has private areas that permit you to call in a larger. An attendant

2 1/10/4
20 1/7 74
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
20 1/7
2

1.20 2.68 2.00 1.20 5.97(a) 2.90 2.32 6.00

E CALLINE CENTER



comfort, and nonstop phone service.

re comfortable environment. There are even phones to ommodate cash-paying travelers. The AT&T International ling Center also gives you access to two important ources. An attendant to answer your questions and assist

cash-paying travelers, and a library of phone directories from major cities in the U.S., Europe and Asia.

The AT&T International Calling Center. All the advantages of AT&T technology in a sleek, comfortable environment.

The New AT&T International Calling Center.



Tuesdays

(Continued from Page 11)

2.00 \$.8

*** Spock DI

*** A66 PSIn pf 1.08

*** 466 PSIn pf 5.66

37. PSNN pf 5.66

37. PSNN pf 6.69 PNH pf 8

57. PNH pf 96

*** PNH pf 96

*** PNH pf 96

*** PSNN pf 2.83 11.5

*** PSEG pf 1.40 11.5

*** PSEG pf

Quark 0 s 1.24 3.2 11 336 Quark 30 80 3.9 25 613 Quarker 1.60 sp 10 315 Quester 1.60 sp 10 315 QkReil 20e 8 20 360

Totaley 1.12 1.9 Totaley 1.10 1.9 54 Totaley 1.20 4.5 Tombrd 1.20 4.5 Tombrd 1.20 4.5 Tombrd 1.20 1.5 Tombrd 1

- AWLGRIP BAR RUST CATHA-COAT DEVOE "A few key words to help you get a conversation started on earth.

For our 1984 Annual Report, write: Grow Group, Inc. Pan Am Building, 200 Park Avenue, NY 10166 Dept.G

Feb. 12

1.32 4.6 9 27 84 50 20 189 406 7 15 1253 6 1168 40 1.6 18 27 1.32 4.4 11 379 24 ZeleCp 14½ Zepeta 30 Zeyre : 16¼ ZenithE 18 Zero 21½ Zumin 204 200 204 - 16 204 205 204 - 16 205 205 206 - 16 206 206 206 - 16 207 206 - 16 NYSE Highs-Lows Feb. 12 NEW LUNS AMEX Highs-Lows Feb. 12

Floating Rate Notes

Comm Urb Marrines Su-S Cri Su-Apps Cri Su-Apps Cri Su-Apps Cri Su-Apps Cristi Pour Su-Bry Cristi Pour Su-Bry Cristi Pour Su-Bry Cristi Pour Experi Su-72 Cristi Pour Su-Bry Cristi Pour Su-Bry Cristi Pour Experi Su-72 Crusti Pour Su-Bry Su-72 Cristi Pour Su-Bry Su-72 Den Narske - dicking Dennary Su-72 Dennary Su-Bry Due Su-72 Dennary Su-80 Experience Su-87 First Cheron 1881-9-8 First Cheron 1881-9-9 Gentlances Su-87 Gentlances Su-87

ADVERTISEMENT

(CDRa) The Board of Directors of Makita Elec-tric Works, Ltd., has announced that shareholders, who will be registered in the books of the Company on February 20th, 1985 (Tokyo time) will be entitled to receive a 10% gratis distribution of new shares. Consequently the undersigned designated div. op. no. 34 of the CDRs for this purpose.

MAKITA ELECTRIC WORKS, LTD.

n Japan the shares are traded ex-bonus as from February 16th, 1985.

AMSTERDAM DEPOSITARY COMPANY N.V. dam. February 4th, 1985.

ADVERTISEMENT CASIO COMPUTER CO., LTD.

Non Dollar

The Board of Directors of Casio Com-puter Co., Ltd., has announced that puter Co., Los., has amounted that shareholders, who will be registered in the books of the Company on March 20th. 1985 (Tokyo Ume) will be entitled to receive a 10% gratis distribution of new shares. Consequently the undersigned designated div. cp. no. 21 of the CDRs for this purers.

in Japan the shares are use as from March 16th, 1985. AMSTERDAM DEPOSITARY COMPANY N.V. un. February 1st, 1985.

ADVERTISEMENT INTERNATIONAL FUNDS

Accidental dear de la company de la compa Compan Revenue and amonits, in a unless off

Inited States ABC

American and american delications of the second delication and the sec

The Int
Meet

For further ou hiernational Hera

. -

150 Min 150

CBS, ABC Report Higher Earnings

NEW YORK — CBS Inc. reing gain of \$16.6 million from sales its declined, partly because of the operating earnings of \$212.4 million, up almost 14 percent from 1983's \$187.2 million, on sales of

. CBS's annual earnings were \$7.15 per share in 1984, compared with \$6.31 in 1983.

CBS said its 1984 earnings were substantially affected by the sale of its musical-instruments division. which resulted in non-operating losses of \$6 million from the sale and \$43.1 million from the disposal of the division. It noted that this

CBS said its broadcast group reported a 40-percent profit increase 1983's \$187.2 munon, on said said revenue and profit from \$4.9 billion, Also Tuesday, CBS television stations division also rose, while CBS radio-division also rose, while CBS radio-division because of a nonrecurring gain on the sale of a radio station in 1983.

The company noted that for the fourth quarter broadcast-group profits increased 15 percent and revenue 8 percent from the 1983

CBS said profits for its records group rose 13 percent in 1984 and \$49.6 million or \$1.69 a share in the 1983 fourth quarter — a 6-percent gain. The company said cost-conrevenue increased 9 percent. Although revenue for CBS Records

STC Rights Issue to Raise £168 Million

LONDON - Standard Tele-phones & Cables PLC said Tuesday that it plans to raise about £168 million (\$184 million) through an underwritten one-for-five rights issue of about 91 million new ordinary shares at 190 pence each.

ITT United Kingdom Ltd., the ITT subsidiary which holds a 24-percent stake in STC, will take up the rights it is entitled to, the state-

'STC estimates its 1984 pretax profit at £140 million compared with £139 million in 1983. Profits from ICL, taken over by STC last year, will be included for the full 12

The 1984 profit estimate allows for £15 million to streamline ICL and exceptional credits of £6 mil-

New Icahn Offer Put at \$4.2 Billion

ALL FINDS

The Associated Press NEW YORK - Carl C. Icahn nade a new bid Tuesday for Philips Petroleum Co. stock, offering 860 a share for 70 million shares, or \$4.2 billion in cash. The New York financier already owns 7.5 million shares of Phillips stock and the additional purchase would raise his stake to slightly more than 50 per-

Mr. Icahn said that, if the first part of his plan succeeded, he would acquire the remaining 77.1 million shares for securities with a face value of \$50 a share, or \$3.855 billion. In his initial bid for Philips, Mr. Icahn said last week that be would try to acquire the company for \$55 a share, half in cash and

The latest offer, like the first, is fiber optic cable.

The latest offer, like the first, is fiber optic cable.

Gramman Corp. said it signed a conditioned on Phillips's stockstructuring plan at a Feb. 22 meet. Aeronantics and Space Adminis- because of a dispute between the ing a copier priced at \$85,000. The ing. That plan was developed to tration outlining experiments for government, which owns 20 per-company said the new copier, 1090 settle an earlier takeover bid by a making semiconductors in space.

The profit forecast consists of net was \$195.3 million or \$6.71 a £100 million from operations at share, up more than 22 percent STC, £43 million from ICL, minus £3 million in interest costs connect-

ed with the merger. STC plans to declare a final dividend for 1984 of 5.75 pence per share for a total of nine pence for the year, 20 percent more than 1983, the statement said.

The STC board regards 1985 as a ear of consolidation for the enlarged group because of the high level of its investment program and the unsettled economic climate.

Commenting on the rights issue,
STC said its board believes the
group's capital base should now be
strengthened to improve the debt
Tecord \$10.7 million, ABC said. to equity ratio and provide more Full-year revenue rose 13 percent scope for remaining at the fore-front of technological advances. to \$316.2 million and profit 17 per-cent to \$34.2 million.

Republic Air Reports Loss In 4th Quarter For the fourth quarter, the records group's profit and revenue declined. CBS said this reflected a

DE Pail UP

difficult comparison with the ex-

tremely strong results of the 1983

fourth quarter, which included very high sales for Michael Jackson's

fourth-quarter net of \$52.4 million

or \$1.80 a share, compared with

ainment programs significantly re-

duced the effect of a period of low-

er-than-expected television

from 1983's 159.8 million or \$5.45 a

share, on revenue of \$3.71 billion

up almost 27 percent from \$2.95

ABC said fourth-quarter revenue

in its broadcasting division in-creased 5 percent to \$816.6 million

while profit for the quarter, at \$108.8 million, was about equal to

that of the previous year's quarter.

For the year, broadcasting revenue rose 26 percent to \$3.30 billion and profit 17 percent to a record

For the full year, ABC said its

revenue in 1984.

billion in 1983.

\$427.8 million.

MINNEAPOLIS — Repub-be Airlines Inc. said Tuesday that it had a loss of \$10 million in the fourth quarter, compared with earnings of \$4 million a year earlier.

"Thriller" album.
CBS said its CBS publishing But Republic earned a record \$29.5 million for all of 1984, rebounding from a loss of \$111 million in 1983. group reported a 7-percent increase in profit and a 5-percent increase in Meanwhile; ABC reported

It also was Republic's first full-year profit since 1979, when the company was formed through the merger of North Central Airlines and Southern Airways. Republic also acquired Hughes Airwest in 1980. and between 1980 and 1983, Republic lost \$222 million.

The fourth-quarter loss came on revenue of \$357.6 million. A year ago, Republic earned 10 cents a share on revenue of \$348.3 million. For 1984, net income was 75 cents a share. Annual revenue climbed to \$1.55 billion from \$1.51 billion.

Republic said its loss in the latest quarter reflected onetime expenses and an interim decline in traffic associated with a restructuring of its routes, Stephen M. Wolf, presi-dent and chief operating offi-cer, said in a statement that the 1984 profit "reflects Republic's emphasis on route realignment. lowered operating costs and employee commitment to the company's Partnership Plan, which saves the company \$100 million annually through

COMPANY NOTES

Alcan Australia Ltd., which is 70percent owned by Alcan Aluminium Ltd. of Canada, reported that it earned 15.5 million Australian dollars (\$11.8 million) last year, in contrast to a loss of 21.2 million dollars a year earlier.

Applied Biosystems said its board declared a 2-for-1 stock split, payable to stock of record March 6.

Deere & Ca. said it expects to report a loss in the first quarter ended Jan. 31. A year earlier, the farm-equipment and constructionmachinery maker earned \$2 mil-

Electronic Data Systems Corp. is to operate a digital network for General Motors Corp., which acquired EDS for an estimated \$2.5 billion last year. GM officials also said that the network initially

group of investors led by T. Boone

The research is expected to lead to partners.

Pickens, chairman of Mesa Petrolean Co.

The research is expected to lead to partners.

The research is expected to lead to partners.

Pennsylvania Power & Light Co. would begin taking orders for the said its 90-percent owned Susquemachine March 1.

Habitasul Financial Group has asked Brazil's central bank to take control of it because of liquidity problems, the bank said. The bank added that the problems were pro-voked by the Sulbrasileiro Banking Group, also under central bank supervision, with which Habitasni

Melville Corp., which operates footwear and clothing stores, said it agreed definitely to sell its Foxmoor division to B.R. Investors Inc., a privately held company that owns Brooks Fashion Stores Inc. Melville said the price would be determined March 29.

Ok Tedi Mining Ltd. stopped mining operations Sunday as the company has approval to pro-cess gold ore already mined. The sions. site is due to be closed Feb. 28.

hanna steam electric station near Berwick, Pennsylvania, went into commercial operation Tuesday. The nuclear unit, in testing since May 1984, joined its twin 1,050,000 kilowatt Unit 1. The remaining 10 percent is owned by Allegheny

Electric Cooperative Inc.

A.E. Staley Manufacturing Co.
stockholders have approved a change in the company's name to Staley Continental Inc. Staley acquired CFS Continental in November for \$360 million and is changing its focus from soybean processing to food services.

Xebec reported that profit in the first quarter, ended Dec. 31, plunged 97 percent to \$80,000. Sales for the maker of computer scheduled, Papua New Guinea's disk drives rose 27 percent to \$41.5 minister for minerals and energy, million. The company said it ex-Francis Pusal, said. He added that pects earnings for the half to be hurt by plant and product expan-

Komatsu Move Seen Causing Industry Shakeout

By Steven Greenhouse New York Times Service CHICAGO — Komatsu Ltd.'s announcement Monday that it

would begin assembling consump-tion equipment in the United States is likely to produce a major shakeout in the intensely competitive industry, according to several analysts.

However, Komatsu, which is the world's second-largest construction-equipment maker, after Caterpillar Tractor Co., is likely to threaten Caterpillar less than smaller companies, the analysts

The companies most threatened are Dresser Industries Inc., J.I. Case, Fiat-Allis and Clark Equipment Co., the analysts said. Analysts said Komatsu, which has about 7.5 percent of the U.S. market, is expected to build even more plants in the United States as the company tries to meet its goal

They're trying to convince deal-

ers that they are making more of a Case, would be hurt the most by the commitment to the United States," competition. the Donaldson, Lufkin & Jenrette the more price-sensitive and of the market. said Andrew Silver, an analyst with market and will be ready to re-spond to it."

"They're also doing this to help avoid any protectionist develop-ments that might occur," he added. Analysts said that by building a plant in the United States Komatsu would sacrifice some of the cost advantages it is gaining from the dollar's strength in foreign-exchange markets.

"Cat has the presence and financial strength to compete," said Eli S. Lustgarten, an analyst with Paine Webber Inc. "That's why Komatsu's share will come out of other people's hides."

Alexander Blanton, an analyst with Merrill Lynch, Pierce, Fenner & Smith, said that since Komatsu concentrates on the small to mediof capturing 20 percent of the marum market in the United States, see. The building is owned by smaller companies, such as I.I. AMCA International, an industrial

"The smaller the equipment is,

Mr. Blanton said Caterpillar was not as vuinerable to Komatsu's move because Caterpillar was in the heavy end of the market, where its reputation for service and the resale value of its products often outweigh other factors...
"I think Cat will benefit from

Komatsu's expansion," Mr. Silver said. "Komatsu's expansion will precipitate an industrywide shakeout and consolidation that will result in a more profitable, down-sized industry." He estimated that Komatsu's U.S. market share

would jump to 15 percent by 1990. Hal Kennedy, a spokesman for Komatsu, said that by late February, the company hopes to finish negotiations to buy a closed factory building in Chattanooga, Tennes-

created would be in the "low hun-

Officials close to the negotiations said Komatsu would spend more than \$35 million to buy and renovate the plant, which it hopes to begin operating early next year.

Komatsu, which also makes robotics and engineering systems, had construction-equipment sales of slightly less than \$1.1 billion, down from about \$1.2 billion a year earli-er. Analysts attributed the drop to a plunge in sales in the Middle East and in Africa. Analysts estimated that Komatsu's sales in the United States were less than \$300 million

For the first half of last year, which is the most recent period for which the company has reported earnings, Komatsu's profit fell 6:1 percent to 13.86 billion yen (\$57.6 million) from a year earlier on a 8.2-percent revenue decline to 352.72 billion yen.

China Allows Firm to Sell Shares to the Public

which the marketplace plays a deci-

sive role. Since Jan. 1, managers at every decisions on investment and production, procurement and sales, manpower and wages decisions

those who regard themselves as guardians of the country's Marxist ideology, opposition has centered on the charge that Mr. Deng is ism. He has rejected the charge by saying that "some capitalism" will do no harm as long as public own-

The Yanzhong stock offering they will finance growth from resuggests something of what is hap-pening at the local level. Zhou Xin-other financial instruments, includyong, 56, the company's general manager, is a model of the new entrepreneurial class, a former district official who turned a neighborhood sewing and electrical-re-pair workshop into a diversified company with 12 plants, 2,500 employees and earnings of about 1.5 million yuan in 1984.

. Much of Yanzhong's growth, now 30 to 40 percent a year, has prominence in Beijing in 1979 and government planners in overseeing signaled that the profit motive was Yanzhong's operations. acceptable again. Like Mr. Deng.

(Continued from Page 9) Mr. Zhou was persecuted during value of 50 yuan (about \$18) each, important matters were decided by central planners, toward one in forced to wear a dunce cap and Bank of China and at par. Their repent publicly for the profits made attraction lies in the dividend, ini-

by Yanthong. level have been required to make company expanded into making rate of 5.76 percent. An additional photocopiers, duplicators and gencrators, along with sidelines in annual lottery in which sharehold-clothing and plastics. More than ers will have a chance to win color that were previously dictated to 200 service centers for the copying machines were opened across the The changes are disturbing to country. Mr. Zhou was cited as a some people, exciting to others, model manager but still had his Among officials who see their pre-"hands tied," in his words, by the rogatives being undermined and requirement to remit all profits to the state and to adhere to official

decisions on most managerial mat-

on the charge that Mr. Deng is Selling stock to the public is part go but into the bank leading the country back to capital of the shift toward autonomy

At the end of 1984 sought by Mr. Deng. Under Beijing's new rules, companies will pay taxes on their profits but will keep ership remains the guiding princi- the rest. Instead of getting investment allocations from the state,

ing selling stock. However, the new freedoms are hedged with qualifications. For example, in Yanzhong's stock offering, only the equivalent of about 90,000 yuan of it was allocated for individuals, with the remaining 4.9 million youn designated for collectives and other enterprises under state control. These include the Shanghai branch of Bank of China, come since Mr. Deng returned to which more or less has replaced

The stock certificates, with a face

tially it will be 13 percent annually, From buttons and radios, the more than twice the bank interest 2 percent will be set aside for an

> Officials hope that the Yanzhong stock sale, and others like it that have been tried in recent months in Foshan County, outside Guangzhou, will be an effective way of redirecting large sums of savings that until now have had nowhere to

television sets, tape recorders and

At the end of 1984, individuals' savings at Bank of China totaled more than 121 billion yuan. Re-forms that have doubled incomes

Shanghai area. Just how eager some savers have been for a better return on their money was demonstrated by the Yanzhong stock sale. Among those who lined up in the

among the country's 800 million peasants since 1978 expanded the

bank's coffers by about 32 billion

yuan in the course of the year, with

4.5 billion yuan of that in the

predawn hours were an elderly couple, described by Mr. Zhou as pre-1949 "capitalists." Both the husband and wife bought nearly 20,000 yuan of shares.

Others in the line, Mr. Zhou said, included blind people in wheelchairs and newlyweds.

Mr. Zhou sees the stock issue as an initial step that could lead to similar offerings by other compa-Shanghai stock market.

LBM Introduces Mainframe Computer

(Continued from Page 9)

ing suppliers of integrated information and control systems for manu-facturing automation by the end of

this decade," he said. The company said the manufac-turing automation market, now \$25 billion, is projected to reach \$50 billion by 1990.

New products supporting the architecture are the Plant Management System, a system designed to improve production management, energy consumption, product qual-

ity and product yield, with the ability to perform on-site functions.

The minicomputers in the Plant Management System can also be inked to corporate computer sys-

tems, whether or not the main-frames are made by Honeywell. The Model WCC 1250 supervi-sory work center, made by Honeywell's Digital Datacom subsidiary, provides data processing and reporting on quality control, workin-process status, maintenance scheduling and testing informa-

Occidental Net Off 25% in 4th Quarter; Year Flat

LOS ANGELES - Occidental earlier. Petroleum Corp. reported Tuesday For the entire year, earnings that its earnings fell 25.1 percent in the fourth quarter of 1984 from the

Tor the final three months of 1. For the final three months of The 51-percent spart in earnings 1984, Occidental said it earned per share from 1983 to 1984 pri-\$184.2 million, or \$1.16 a share, on marrly reflected the company's resales of \$4 billion, compared with purchase of preferred stock last

were \$568.7 million, or \$3.05 a share, on sales of \$15.6 billion, up corresponding quarter a year earli-y, while profit for all of last year \$2.03 a share, on sales of \$19.1 billion in 1983.

larnings of \$246 million, or \$1.74 a year, which reduced by more than

Company Earnings

share, on sales of \$4.7 billion a year earlier.

\$100 million the amount it had to plating acquiring another oil company after calling off a \$3.3-billion merger last mouth with Diamond

it had entirely repaid the \$4 billion in debt it incurred with the purchase of Cities Service Co. in 1982. The company reported that it ended 1984 with \$1 billion in working capital, compared with \$76 million

a year earlier. Occidental has \$2 billion in available credit, but the company declined to say if it was contem-

Shamrock Corp. of Dallas.

Occidental's chairman, Armand Hammer, has said he feels it is cheaper to buy oil reserves on Wall Street than to discover them.

Only Occidental's chemical diviion posted improved earnings for the quarter, turning in a profit of \$17.6 million, against a loss of \$15 million a year earlier.

BüsinessWeek

Two of America's most valuable exports.

Business Week International is a commodity that business people all over the world value. No other magazine covers important business events and developments in America and throughout the world with more thoroughness and accuracy. And Business Week International does it every week.

But Business Week International does much more than report the news. It interprets and even anticipates. So you not only know what's happening in business throughout the world, but why. And, more important, you learn what may happen next.

Announcing the new International Report.

Business Week International recently expanded its world news coverage with the new International Report. Every week you'll get the U.S. perspective on important international developments. Plus profiles on key international corporations. And an inside look at U.S. politics and its effects on the international market.

You'll discover valuable information in every issue of Business Week International. And best of all, it's the one export that can be air delivered directly to your home or office every week. Just fill out and send in the coupon below. Free Scoreboard Special.

Order now and you'll also get the 1985 Scoreboard Special with performance data on 1,200 of the largest U.S. corporations and 930 private and stateowned companies in 57 countries. It's free with your paid subscription to Business Week International.

Subscribe now. And get the Scoreboard Special, free.

Yes, send me Business Week International for one year (51 issues) at the discounted rate for my country (see below) and bill me later. The rate shown is a savings of 30% off the basic subscription rate. I understand I may cancel my subscription at any time and receive a refund on all unmailed copies. In any case, the Scoreboard Special is mine to keep with your compliments.

Name (please print) Mr. Ms.		Position	
Product or Service	Company	☐ Manufacturer T ☐ Non-Manufacturer	his is 🗌 my home 🔲 office address
Cosmess/week	Agents (Sch770); Belgium (BFr2245) Demonts (DKr399); Fate (Ist35) Scalant (FMK227), France (FFr339)	Street Address	
- Carried State	Germany (DMHI), hady (Landoffer) Lancomburge (L.Fr.22-00), Netherlands (PI 125) Marchy (Photology, Sweden (Str. 741) Smith (Photology, Sweden (Str. 741)	Post Code	City
	Seignerhad (SF(4)), UK (L24) Other European (USS4) Other International (USS4)	Country	
	Rates subject to obsesse after 1/5/15	Mail to; Business M	

The International Herald Tribune Meet the New French Cabinet on February 26, 1985 at the Inter-Continental Hotel in Paris.



thrithes infloeumblen on this one-day conference, call Susan Lubermirski, our Confedence Manager in Paris, on 747-12-65, ext. 4568. If Legal Confedence, No. average Charles-de-Gaulle, 92/521 Newlly Cedex, France

And at a bargain price!



If you purchased this Trib at a newsstand, you're already enjoying a rare bargain - the whole world in just a few tightly-written, fact-packed pages.

But why not double your bargain by subscribing to the International Herald Tribune and saving approximately 50% off the newsstand price? With our low-cost subscription rates, you can double your and each for a price which is no more than you have to pay for a cup of coffee.

Subscribe to the International **Herald Tribune** and save

off the newsstand price!

	For new suites valid thro	bscribers o	nly.	
Country	Currency	l year	6 mos	3 mos
Austria	A Sch	3,220	1,610	890
Belgium	B. Fr.	7,300	3,650	2,000
Denmark	D. Kr.	1,500	750	410
Finland	F.M.	1,120	560	308
France	F.F.	1,000	500	280
Germany	D.M.	412	206	115
Great Britain	£	82	41	23
Greece	Dr.	12,400	6,200	3,450
Ireland	£ M	104	52	29
Italy	Lire	216,000	108,000	59,000
Luxembourg	L.Fr.	7,300	3,650	2,000
Netherlands	FI	450	225	124
Norway	N Kr	1,160	580	320
Portugal	Esc.	11,200	5,600	3,080
Spain	Ptas	17,400	8,700	4,800
Sweden	S. Kz	1,160	580	320
Switzerland	S. Fr.	372	186	102
The rest of Europe, North Africa, former French Africa, U.S.A., French Polynesia, Middle East				
	1 \$	284	142	78

Rest of Africa, Canada, Latin America, Gulf States

Think of it. The combined editorial product of hundreds of the world's finest journalists in every comer of the planet available to you for such a relatively modest expenditure.

Subscribe now, and we'll speed bargain-price Tribs to your home or office day after day.

Just fill out the coupon below and value and enjoy almost twice as many Tribs, mail. For maximum savings, subscribe for a full year. This cut-price subscription offer is for new subscribers only.

> To: Subscription Manager, International Herald Tribune, 181 avenue Charlesde-Gaulle, 92521 Neuilly Cedex, France.

Tel: 7470729 Telex: 612832.

Please send me the IHT each day at your special introductory rate for:

months Amount and currency from chart opposite.

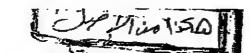
My payment is enclosed (Check or money order to the IHI)



Made Cord V/SA
Carda /
DNES CLE MTENATIONAL
Please charge my:
☐ Access ☐ Eurocard
☐ American Express ☐ Mastercard
☐ Diners Club ☐ Visa
Card account number:
Card expiry date
Signature
My name
Address
City
Country Tel Nº

ł	U.S. Futures	i Est. Sales Prev. 50	2030 2034 2026 2070 +20 2040 2046 2035 2076 +20 20 1,082	BRITISH POUND (IMM) Sper pound-i point equals \$0.001 1.5170 1.950 Mor 1.0575 1.0700 1.0705 1.0530 — 1.3350 1.0740 Jun 1.0705 1.0700 1.0575 1.0730 —
		100 mg - 1 mg -	7.30 171.30 168.30 1 <i>69.7</i> 02.00	1.448 1879 Sep 1.048 1979 1989 1989 1989 1989 1989 1989 198
	Grains which (CET) 1,000 be minimum-delitors per bushel 494 137% Mor 138% 157 1576 :	181,00 157,00 Mov 11 180,00 156,00 Jon 1 177,50 156,00 Mov	290 171.00 170.00 172.201.30 1.60 171.40 170.00 171.151.45 1.60 170.00 170.00 170.101.70 170.101.70 170.101.70	Sper dir. 1 politri equatis \$30,0001 1050 7446 Mar 1455 7462 7444 7455 — 7505 7459 Jun 2406 7408 7419 7430 — 7505 7454 Sep 7416 7410 7457 7410 — 7504 7598 Dec 2415 7415 7411 7504
	105 1070 May 1874 1874 1874 1874 1875 1870 1870 1871 1871 1871 1871 1871 1871	3.36 — .01 3.48 — .01 3.52½ — .01	off 642	Est. Soies 2743 Prev. Soies 2404 Prev. Day Open Int. 11.475 to 99 FRENCH FRANC (IMMA) Size from: 1 point souds \$1,00001
	720 9700 1100 900 900 977	2.67%001/2 COPPER (COMEX) 25.000 lbs cents per ib. 42.15 61.25 Feb	etals 51,80 +.05	11020 9750 Jun 1000 4795 Sep 975 975 975 975 9848 a Ed Salas 74 Prev. Soles 136 Prev. Day Open Int. 2,422 up 115
	131 276 u. u. 1281c 1272 251 1210c 1274 275 273 u. 1281c 1275 267 174 275 276 188 2687 2774 276 276 188 2774 2774 2774 2774 2774 2774 2774 27	2744 -004 82.55 Apr 2684 -009 82.5 \$4.20 Apr 2164 -009 82.5 \$7.00 Jul 6 22.0 \$7.30 Sep 6 42.10 \$7.30 Sep 6	A2.50 +.05	GERMAN MARK (IMAN) Sper mork: 1 point equation 90.0001 Sper mork: 1 point equation 90.0001 1231 3079 Juna 2075 3078 3080 3045 — 1231 3079 Juna 2075 3078 3080 3045 — 1245 3164 Sep 3100 3300 3088 3071 — 1245 3164 Sep 3100 3300 3088 3071 — 1251 3201 Akor 3127 3115 3122 — 1251 3201 Akor 3127 3127 3145 3122 — 1251 3201 Akor 3127 3145 3122 — 1251 3202 Akor 3127 3145 3125 3125 3125 3125 3125 3125 3125 312
	Prev. Day Open Int. 133.129 eti 1.869 SOYBEANS (CBT) SAM be minimum-dellers per bushel	84.20 \$9.60 More 80.00 \$9.60 More 80.00 \$9.60 More 80.00 \$9.60 More 80.00 M	85.4D T-3V L	3551 3251 Akor 3162 — 551 5046 51542 Prev. Soles 20,582 Prev. Day Open (int. 42,991 eff 84 JAPANIESE YER (IMAU) SAPLYER 1 point earths \$0,00000
	6.71 5.95 Sep a.061/2 6.08 5.98 6.48 5.97 Nov 6.091/2 6.31 6.011/2 6.48 5.97 Nov 6.091/2 6.31 6.011/2 6.48 6.48 6.48 6.48 6.48 6.48 6.48 6.48	5.9597 Priv. Day Open (nt. 95.85) 5.9597 5.1LVER (COMEX) 5.00 tray oz cents per tray 2.2.5 6.93 Feb (02. 02. 04.5 624.5 624.5 620.7 —7.8 29.0 629.5 622.0 —0.0	JAPARIESE Y EXTERNOS Sept yes 1 point equals \$1,000001 004695 _002856 _bert 905817 405820 _002855 405800 _ 004450 _002856 _bert _905817 405820 _002856 565807 _ 004515 _002856 _bert _905815 905815 405807 _ 005820 _bert _905815 _003915 _003915 405807 _ Est, Solve _6.555 _Prev. Solve _6.507
	Est. Sofes Prev. Soles 25,125 Prev. Day Open Int. 71,997 up 222 SOTREAN MEAL (CRT) 100 lond-dollors per ton	Apr Apr	77.0 638.5 629.5 631.9 -8.0 45.0 447.9 440.0 441.4 -7.7	SWISS FRANC (IMMA) Sper franc-1 point equals \$0,0001 Sper franc-1 point equals \$0,0001 3972 3680 3577 2583 4900 3617 3184 3672 3680 3617 2583 3617 3615 <td< td=""></td<>
	205.09 141.29 May 140.59 140.50 136.50 1	147,90 —2,30 945.0 673.0 Jul 150.40 —1,90 946.0 487.0 Sep 153.10 —1,40 745.0 746.0 Dec 158.20 —2,16 Est. Soles 24,000 Prev. Sqir	95.5 693.0 484.5 684.5 -7.8 10.0 703.0 703.0 699.1 -4.5 712.0 -4.4 725.4 -4.4 744.1 -4.1 2 26,502	Est. Soles 15.227 Prev. Soles 17.515 Prev. Day Open Int. 25.364 off 575
	ZA.50 Nacro Mor Est. Soles Prev. Soles 4.793 Prev. Day Open Int. 39,722 off 234 SOYS EAN ON. (CBT)	PLATINUM (NYME) 50 troy az-dollars per troy (304.50 277.00 Peb	271.20 -4.50 272.50 -4.60	Industrials LUMBER (CME) 130,000 bd. R Sper 1,000 bd. R. 228,00 187,00 mor 146,50 148,20 145,70 146,20 48,226,00 187,20 147,40 mor 156,00 157,20 155,60 157,40 152,00 147,40 mor 156,00 157,20 156,00 157,00 154,30 48,205,00 157,00 154,30 162,30 164,30 1
	PTEV. DOY OFFINIT. 3972 OFFIAN SO'YE EANI ON (CEST) 40.00 (bs-dellors ser 100 fbs. 30.49 22.55 Aver 27.70 27.90 27.00 30.10 22.50 Aver 27.70 27.90 27.00 30.10 22.50 Aver 24.75 27.55 24.31 30.30 22.70 Aver 25.72 25.72 25.15 27.20 22.50 Aver 25.72 25.72 25.15 24.25 22.50 Aver 25.72 25.72 25.15 24.00 22.70 Oct 24.60 24.61 24.30 24.75 22.70 Oct 24.60 24.55 22.50 24.75 22.70 Dec 24.00 24.55 22.50 24.75 22.70 Dec 24.00 24.55 22.50	77.0448 449.50 772.06 July 2 24.4051 373.00 74.50 Oct 22 25.7654 172.50 284.00 Juny 2 25.1637 55.50 ss 1,550 Prev. Suk 24.9531 Prev. Day Open Inf. 14.902	3.50 294.50 293.50 292.60 3.60	270.60 194.20 Nove 144.50 148.20 148.70 146.20 -48.22 122.00 147.40 Nove 144.50 148.20 148.70 148.20 122.00 147.40 Nove 154.00 157.20 158.00 128.40 -48.22 158.00 148.20 1
	Est, Soles Prev. Soles 10,250 Prev. Day Open Int., 36,234 off 469	23.67 — 3.6 100 froy se-dollors per oz (42.50 107.59 Mor 13 125.59 106.55 Jun 12 145.00 106.75 Sep 13 145.00 106.75 Dec 12	1.25 1.30.25 129.50 129.50 -1.40	COTTON 2 (NYCE)
	1.91 1.49% May 1.73 1.73% 1.72 1 1.71% 1.47% Jul 1.47% 1.48% 1.47% 1 1.74 1.45% Sep 1.45% 1.45% 1.45	1.57% +.00% Prev. Doy Open Int. 4.660 GOLD (COMEX)	5 57 p. 45	77.50 65.90 July 27.10 67.30 67.35 67.37 73.77 73.50 67.90 Dec 67.25 67.35 67.15 67.37 73.50 67.80 Dec 67.25 67.35 67.15 67.37 73.50 67.31 May 67.35 67.35 67.35 67.35 67.35 73.55 67.35 6
	Prew, Day Open Inf., 2,447 up.3 Livestock	514.50 302.30 Jun 31 485.00 306.50 Aug 31 473.00 314.80 Oct	130 310,80 308,0 309,20 —2,80 130 310,80 308,0 309,20 —2,80 150 315,00 313,50 313,90 —2,90 310,70 —2,70 150 —2,70 —2,70 —2,70 150 —2,7	Prev. Solies Prev. Solies 1.400 Prev. Day Open Int, 19.44 5185 - HEATING Conds Device!
	CATTLE (CME) 40,000 lbs Conte over fb. 47,500 lbs Conte over fb. 47,500 42,600 Feb 44,75 45,25 44,40 49,15 45,000 lbs. 47,5 45,25 44,40 49,15 45,000 lbs. 47,50 45,15 45,27 41,40 Cot 45,80 43,70 44,51 45,27 41,40 Cot 45,80 43,70 44,50	45.70 336.00 Jun	100 30430 30430 30430 -250 30430 -250 30430 -250 30430 3230 3230 3230 -250 30430 -260 30430 -260 30430 -260 30430 -260	S1.80 May T3.76 T4.70 T1.75 T3.84 -2.85
NA STORY	45.27 41.46 Oct 45.80 45.90 45.02 44.40 44.00 Dec 47.85 47.85 44.50 44.70 45.75 Feb 47.45 47.45 47.55 ERI, Sales 22.719 Prev, Solen 11.813 Prev, Dec Cons. 104.65 47.75 47.45	68.02 +20		Est. Sales Prev. Sales 7,165 Prev. Day Coon Int. 16,549 up 15
100	FEEDER CATTLE (CME) 44000 lbs. Comis per lb. 7475 6575 Merr 74.58 74.58 72.75 7405 6446 Apr 74.20 74.20 72.55 74.00 6445 Apr 74.20 73.75 71.40 72.00 6446 Apr 74.20 73.75 71.40 72.00 6446 Apr 74.20 73.75 71.60 74.00 67.10 0ct 73.70 73.70 73.10	7390 +30 US T. BILLS (IMM)	146 1170 1144 1146 -80 125 1175 1174 1125 -95 127 1175 1177 1177 -95	CRUDE DIL (NYAE) 1,000 bbl, dollors per bbl. 31.39 24.64 Mer 27.85 27.85 27.22 27.38 31.35 31.45 34.47 Apr 27.15 27.17 34.42 26.39 38.42 32.22 24.28 Mer 24.55 26.55 25.52 25.99 38.42 32.55 34.28 Jun 24.55 26.57 25.29 38.42 32.57 34.01 Jun 24.55 26.37 25.40 25.70 38.42 32.59 34.01 Jun 24.55 26.37 25.40 25.50 38.40 32.50 34.01 Jun 24.55 26.37 25.50 38.40 32.50 34.01 Jun 24.55 26.37 25.50 38.40 32.50 34.01 Jun 24.55 26.37 25.50 38.40 32.50 34.01 Jun 25.50 25.50 25.50 25.60 38.40 32.50 34.01 Jun 25.50 25.50 25.50 25.60 38.40 32.50 32.50 34.60 Jun 25.50 25.50 25.60 36.40 38.
A STANCE	Est. Sales 1,822 Pray Sales 1,822	73.55 +25 77.257 +70 73.460 +70 73.460 +70 73.47 +77 73.47 +77 73.10 73.	1.68 17.70 17.44 17.68 —50 1.25 17.25 17.71 17.72 —55 1.25 17.27 17.77 17.77 —56 1.32 17.32 17.32 17.31 —55 1.32 17.32 17.32 17.33 —55 1.34 17.46 17.44 17.44 —56 1.34 17.46 17.44 17.44 —56 1.34 17.46 17.44 17.44 —56 1.34 17.47 17.37 17.37	27:50 24.08 See 26.05 26.05 25.71 25.713 27:50 24.40 Nov 25.00 25.50 25.00 25.00 25.0 27:50 22.50 Dec 26.14 26.14 26.14 26.143 25.15 Soles Prev. Soles 27.50 Prev. Day Open Int. 57.456 off 1.727
	HOGS (CME) 30.00 fbs. Control of b. SL30 455 Feb 5130 5135 525 \$4.65 4510 Abr 47.45 4407 47.25 \$5.00 40.0 Jbn 52.05 51.05 51.05 \$5.07 41.5 Jbn 52.05 51.05 52.05 \$5.07 41.5 Jbn 52.05 51.05 52.05 \$5.07 41.5 Jbn 52.05 51.05 51.05 \$17.75 45.00 Cct 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42.05 42.05 \$17.75 42	51.82 -05 51.82 -05 51.82 +35 51.00 +35 54.12 +47 54.12 +47 54.12 +47 54.12 +47 54.12 +47 54.13 +47 54.15 +47 54.16 +57 54.17 +47 54.18 +47	60 pct	Stock Indexes
	47.25 45.50 Abr Ext. Scries 4.021 Prev. Soles 3.655	48.90 + 22 80-22 75-13 Dec 7 48.92 + 22 80-22 75-13 Dec 7 48.90 + 20 76-24 75-18 Moor 44-45 + 23 76-22 Jun 44-46 + 23 Est. Soles 77-22 Jun 77-19-504	78-21 +1 78-41 +1 78-41 +1 78-41 +1 78-41 +1 78-41 +1 78-41 +1 78-41 +1	8P COMAP, INDEX (CME) points and bents: 183.80 153.20 Mor 180.70 181.80 180.40 181.55 +48 183.80 153.20 Jun 180.73 184.85 183.45 184.70 +48 189.55 168.00 Sep 184.65 189.70 186.55 187.85 +48 187.00 175.77 Dec Ent. Solan 51.84 Prev. Soles 69.500 Prev. Doy Open Int., 53,919 eff.5.163
	Prev. Dov Open Int. 29,714 vo 140 PORK BELLIES (CAME) 80,000 fac. borth per fb. 81,000 64,000 Acr 18 Acr 84,64 49,55 67,75 81,200 61,15 Acr 84,64 49,55 67,75 82,000 61,15 Acr 84,64 49,55 67,75 82,000 61,15 Acr 84,60 70,86 68,60 82,47 62,15 Jul 94,80 70,95 64,50 80,45 62,28 Acr 84,65 67,25 67,25	US TREASURY BONDS (0 (8 pc)-\$100,000-pis & 12mts of 77-15 51-27, Mor 7	1-73 71-73 71-36 71-36 1-21 70-36 70-16 70-35 41	VALUE LINE (KCBT) Notation describ 205.15 164.10 Mgr 281.10 202.80 200.75 222.30 +1.80 209.40 177.00 https://doi.org/10.1006.00 205.66 43.36
	#1.35 48.95 Feb #9.26 70.65 48.25 #1.20 40.18 Morr 84.65 49.95 67.75 #2.20 61.15 Morr 84.20 70.65 64.65 #2.47 42.15 Jul 47.80 70.95 64.65 #2.47 42.15 Jul 47.80 70.95 64.65 #2.40 40.25 Aug 68.05 67.25 65.60 #2.40 40.00 Feb 63.45 67.25 65.60 #2.40 Corr Caput Int. Lat. of eff 157	70.00 7-2.00 77-15 57-20 Just 76-12-13-14-14-14-14-14-14-14-14-14-14-14-14-14-	67-9 F	211.40 18575 Sep 210.10 200.10 200.10 209.90 41.25 Ent Soles 5.00 5.00 5.00 5.00 5.00 5.00 5.00 5.0
	Food COFFEE C (NYCSCE)	58-26 64-21 569 6 554 56169 FPPs, Day Open Int.224594 6 6NAMA (CBT) SIRBURG PITH- SIS 8, 32nds 61 77-17 57-5 Alor 6	140,485 ff 2,448	106.85 80.29 AAsr 105.95 105.70 104.85 105.46 120 106.88 90.00 Jun 106.70 107.55 106.70 107.25 108.87 107.55 106.67 107.55 106.67 107.55 106.67 107.55 106.67 107.55 106.67 107.55 107.5
	J/SR DE-Cards per 10.	44.61 —1.18 67-27 57-17 JUN 66 45.75 —76 68-13 59-4 Dec 66	1-14 (#-24 (#-13 (#-22) +4) 1-16 (#-2) (#-2) (#-2) (#-2) 1-16 (#-14) (#-14) (#-2) (#-24) (#-2) 1-2 (#-28) (#-22) (#-28) (#-28) 1-26 (#-28) (#-28) (#-28) (#-28) 1-26 (#-28) (#-28) (#-28) (#-28)	Commodity Indexes
	134.50 136.50 July 136.60 136.60 137.50 13 East Sales 2,000 Prey, Sales 2,134 Prey, Day Open Int. 13,771 off Est	Simillion about tilbart	500 61 304	Close
		91.70 25.63 AACH 90	94 90.97 90.89 90.97 62	3.J. Futures 125.04 125.42 :
	SHGARWORLD 11 (NYCSCE) 112,000 (bscumtsser in. 114,00 (bscumtsser in. 114,00 185 May 425 425 414 18,59 417 May 425 425 414 9,95 451 Jul 444 444 446 4,75 445 Sep 4,79 4,90 4,75	91,70 85,63 AAST 91 91,20 85,30 Jum 91	30 9032 9035 9032 —37 80 97.82 97.86 87.80 —06 30 97.80 87.30 87.31 —06 92 88.97 88.97 88.97 —84	Moody's : base 100 : Dec. 31, 1931. p - preliminary; f - final Reuters : base 100 : Sep. 18, 1931.
	112,000 (Bas-cumits seer 18), 12,000 (Bas-cumits seer 18), 12,000 13,000	91,20 85,61 Acer 91,20 85,00 Jun 91,20 85,00 Jun 91,20 85,00 See 8 84,51 3,10 3,10 3,10 3,10 3,10 3,10 3,10 3,1	30 9032 9039 9033 -37 30 9638 9730 9730 -36 30 9638 9730 9730 -36 30 9638 9730 9730 -36 30 9638 9730 9730 -36 9034 -36 9034 -36 9034 -36	Moody's: base 100: Dec. 31, 1931. p-preliminary; f-final Reviers: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. Market Guide BT: Chlose Board of Trade
	112,000 (Bar-cumits ser 1s. 1240 1.85 Mor 190 191 3.80 18.59 4.17 Mory 425 425 4.14 9.95 4.51 Jul 446 440 448 9.95 4.51 Jul 446 440 448 9.95 5.81 Oct 587 5.00 17.15 5.55 Jon 5.54 5.54 9.33 5.95 Mor 4.22 6.54 5.92 9.33 5.95 Mory 4.30 6.30 5.92 17.15 4.20 Mory 4.30 6.30 4.20 1254, Sales 12,233 Prev. Sales 10,242 1254, Sales 12,233 Prev. Sales 10,242 1257 1257 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1258 1259 1258 1258 1258 1258 1258 1258	91,70 85,63 Meer 90 91,20 85,30 Jun 91 91,20 85,30 Jun 91 91,20 85,30 Jun 91 91,27 85,34 Dec 81 92,27 84,55 Meer 81 92,27 84,5	100 100	Moody's: base 100: Dec. 31, 1931. p - preliminary'; f - final Raviers: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. MOTKET Guide BT: Chicago Board of Trade Chicago Afercantile Exchange International Manetary Morket Of Chicago Mercantile Exchange (Chicago Mercantile Exchange New York Cathon Exchange New York Cathon Exchange
	112,000 (Bis-cumits per 18, 1140 2171 3,280 11439 417 Mary 425 425 414 19.5 451 14.5 415 416 416 416 416 416 416 416 416 416 416	91,20 85,33 Med 91,20 85,30 Jun 91,20 85,30 Jun 91,20 85,30 Jun 91,20 85,30 Jun 91,20 85,30 See 8 84,17 -111 91,17 85,34 Dec 91,217 85,34 Dec 91,217 85,34 Dec 91,217 85,34 Dec 91,218 85,30 See 81,218 87,34 See 81,218 87,34 See 81,22 See	100 100	Moody's: base 100: Dec. 31, 1931. p - preliminary'; f - final Raviers; base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. MOTKET GUIDE ME: Chicase Beard of Trade Chicase Mercantile Exchance International Manetery Morket Of Chicase Mercantile Exchance International Manetery Morket Of Chicase Mercantile Exchance International Manetery Morket IYCE: New York Coton Exchance Commodity Exchance, New York IYME: New York Abrountile Exchance Commodity Exchance, New York IYME: New York Abrountile Exchance IYPE: New York Fetures Exchance
	112,000 (Bar-cumits ser 1s. 1240 1.85 Mor 190 191 3.80 18.59 4.17 Mory 425 425 4.14 9.95 4.51 Jul 446 440 448 9.95 4.51 Jul 446 440 448 9.95 5.81 Oct 587 5.00 17.15 5.55 Jon 5.54 5.54 9.33 5.95 Mor 4.22 6.54 5.92 9.33 5.95 Mory 4.30 6.30 5.92 17.15 4.20 Mory 4.30 6.30 4.20 1254, Sales 12,233 Prev. Sales 10,242 1254, Sales 12,233 Prev. Sales 10,242 1257 1257 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1259 1258 1258 1258 1258 1259 1258 1258 1258 1258 1258 1258	91,70 85,63 Meer 90 91,20 85,30 Jun 91 91,20 85,30 Jun 91 91,20 85,30 Jun 91 91,27 85,34 Dec 81 92,27 84,55 Meer 81 92,27 84,5	57 90.41 70.55 70.51 -05 05 05 05 05 05 05 05 05 05 05 05 05 0	Moody's: base 100: Dec. 31, 1931. p - preliminary'; f - find Raviers: base 100: Sep. 18, 1931. Dow Jones: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. Markef Guide BT: Calcage Reard of Trade Chicago Alercontille Enchange International Monetary Morket Of Chicago Alercontile Enchange International Monetary Morket Of Chicago Alercontile Enchange International Alercontile Enchange Int
	112,000 (bis-combis ser in. 1149 125 Mar 190 191 3,00 1149 125 Mar 190 191 3,00 1149 1417 Mary 425 425 414 1955 453 Jul 444 440 440 1955 453 Jul 444 440 440 1955 181 Oct 587 5.00 1945 181 0ct 587 5.00 1945 181 181 184 184 1945 184 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 184 1945 184 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 184 1945 184 184 1945 184 184 184 1945 184 184 1945 184 184 1945 184 184 184 1945 184 1945 184	91.20 85.30 Jun 9 91.20 85.30 Jun 9 91.20 85.30 Jun 9 91.20 85.30 See 8 84.17 -11 91.77 85.34 Dec 8 84.17 -11 91.77 85.34 Dec 8 87.78 Mag Mag 8 97.78 Mag Mag 8 97.78 Mag Mag 8 97.78 Mag Mag 8 97.78 Mag Mag 8 97.80 Jun 9 97.80 Dec 9 97.80 Jun 9 97	100 100.22 100.32 100.32 100.32 100.32 100.32 100.32 100.32 100.33 100.3	Moody's: base 100: Dec. 31, 1931. p - preliminary'; f - finol Raviers: base 100: Sep. 18, 1931. Dow Jones: base 100: Sep. 18, 1931. Dow Jones: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. Market Guide BT: Calcage Reard of Trade Chicago Mercantile Enchance International Manetary Morket Of Chicago Mercantile Enchance International Manetary Morket Of Chicago Mercantile Enchance New York Catana Enchance Commodity Enchance Commodity Enchance Reard of Trade New York Partures Enchance Commodity Enchance Commod
	12,000 1	71,70 85.63 Meer 99 79.20 85.00 Jun 99 79.40 85.00 See 8 84.17 -11 91.77 85.54 Dec 8 84.17 -11 91.77 85.54 Dec 8 84.51 Jun 97 79.40 86.43 Jun 19.24 97.49 Jun 19.24 Jun 19.24 Jun 19.24 Jun 19.24 Jun 19.24 Jun 19.24 Jun 19.2	100 1032 1038 1032 1039 1039 1039 1039 1039 1039 1039 1039	Moody's: base 100: Dec. 31, 1931. p-preliminary'; f-final Reuters: base 100; Sep. 18, 1931. Dow Jones: base 100; Sep. 18, 1931. Market Guide Bat: Chicago Beard of Trade Chicago Alercondille Exchange International Manester Morket Of Chicago Alercondille Exchange New York Carbon Super, Coffee Exchange New York Carbon Exchange New York Carbon Exchange New York Carbon Exchange New York Carbon Exchange International Manester Sep. 12 Cash Prices Feb. 12 Cash Prices Feb. 12 Commodity and Unit Co
	112,000 (bits - cunits ser its 110 191 120 114.0 114.0 125 147 149	91.20 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 97.00 Jun 97.00	100 10.32 10.32 10.32 10.32 10.32 10.32 10.32 10.32 10.32 10.33 10	Moody's: base 100: Dec. 31, 1931. p-preliminary; f-final Rauters; base 100: Sep. 18, 1931. Dow Jones: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. Markef Guide Bit: Chicasa Beard of Trade Chicasa Mercantile Exchange International Manerary Morkef Of Chicasa Mercantile Exchange International Manerary Morkef Of Chicasa Mercantile Exchange New York Coorns, sourc, Coffee Exchange New York Coorns, sourc, Coffee Exchange New York Coorns Source, New York New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Commodity and Unit Toe Age New York Futures Exchange Cash Prices Feb. 12 Ca
	112,000 (bits - cumits ser in. 114.0 125 cm cm 125 cm 125 cm cm 125 cm 1	91.20 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 See 95.00 See 89 94.07 85.00 See 95.00	100 100	Moody's: base 100: Dec. 31, 1931. p-preliminary: f-final P-preliminary: f-final Reviers: base 100: Sep. 18, 1931. Dow Jones: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974. Markef Guide BT: Chicase Beard of Trade Chicase Mercantile Exchance International Manetary Morked Of Chicase Mercantile Exchance International Manetary Morked Of Chicase Mercantile Exchance New York Commendity Exchance New York Commendity Exchance New York Commendity Exchance New York Mercantile Exchance New York Application New York Futures Exchance Cash Prices Feb. 12 Cash Prices F
	12,000 13,000 1	91.20 85.0 Jun 99.20 85.0 See 8 82.0 Jun 99.20 85.0 See 8 82.0 Jun 99.20 85.0 See 8 82.0 Jun 99.20 85.0 Jun 99.20 85.0 Jun 99.20 Ju	10.00	Moody's: bose 100: Dec. 31, 1931. p-preliminary; f-final Reviers: bose 100; Sep. 18, 1931. Dow Jones: bose 100; Sep. 18, 1931. Dow Jones: bose 100; Sep. 18, 1931. Dow Jones: bose 100; Dec. 31, 1974. Markef Guide BT: Calcone Beard of Trade Chicose Mercontile Exchange International Manestery Morked Of Chicose Mercontile Exchange International Manestery Morked Of Chicose Mercontile Exchange New York Cocons, Supur, Coffee Enchange Cash Prices Feb. 12 Cash Prices Feb. 12 Commodity and Unit Top Age Coffee 4 Scolos, fb 1,45 1,75 1,75 1,75 1,75 1,75 1,75 1,75 1,7
	112,000 (ibs comits ser in. 1140 125 126 1144 146 448 149 125 417 149 425 425 414 448 449 475 425 425 414 475 425 425 414 475 425 425 426 439 475 425 526 430 430 427 425 526 430 430 427 425 526	17.70 85.63 Acc 19.20	10.00 10.0	Moody's: bose 100: Dec. 31, 1931. p-preliminary: f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide Bit: Chicoso Beard of Trade Chicoso Mercontile Exchange International Manerary Morked Of Chicoso Mercontile Exchange International Manerary Morked Of Chicoso Mercontile Exchange New York Corners Source, Coffee Enchange New York
	112,000 (lbs cumbs seer in.) 113.00 12.5 cm. 13.00 12.51 13.00 113.00 13.17 Mary 425 425 414 19.50 43.17 Mary 425 425 414 19.50 43.17 Mary 425 426 414 19.50 43.15 56.00 43.00 19.50 43.15 56.00 43.00 19.50 43.15 56.00 43.00 19.50 53.15 53.15 53.45 19.50 53.15 53.15 53.45 19.50 53.15 53.15 53.45 19.50 19.50 13.15 19.50 19.50 13.15 19.50 19.50 13.15 19.50 19.50 13.15 19.50 13.15 19.50 13.15	91.20 85.00 Jun 99.20 85.00 See 8 82.40 Jun 99.20 85.50 Jun 99.20 Jun	10.00 10.0	Moody's: bose 100: Dec. 31, 1931. p-preliminary: f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide Bit: Chicoso Beard of Trade Chicoso Mercontile Exchange International Manerary Morked Of Chicoso Mercontile Exchange International Manerary Morked Of Chicoso Mercontile Exchange New York Corners Source, Coffee Enchange New York
	112.00 (lbs combs. see in. 140 291 3.00 12	91.20 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 See 89 94.07 85.00 Jun 99 94.00 Jun 97.00 Jun 9	100.22 103.25 1	Moody's: bose 100: Dec. 31, 1931. p-preliminary; f-final Reuters: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide Bit: Chicoso Beard of Trade Chicoso Mercontile Exchange International Manetary Morked Of Chicoso Mercontile Exchange International Manetary Morked Of Chicoso Mercontile Exchange New York Coston Suor, Coffee Enchange New York Coston Suor, Coffee Enchange New York Coston Exchange New York Coston Exchange Costs: New York Aprountile Exchange Costs: (Apropriate Principles Costs: New York Petures Exchange Cash Prices Feb. 12 Commodity and Unit Costs: (Apropriate Principles Costs: New York Petures Exchange Cash Prices Feb. 12 Commodity and Unit Costs: (Apropriate Principles Costs: New York Petures Exchange Costs: (Apropriate Principles Costs: (Apropriate Principles Costs: New York Petures Exchange Costs: (Apropriate Principles (Apropriate Principles Costs: (Apropriate Pr
	112,000 13.5 comits aper in. 114.0 12.5 com 1	91.20 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 85.00 See 89 94.07 85.00 Jun 99 94.00 See 89 94.07 85.00 Jun 99 94.00 Jun 97.00 Jun 9	100.22 103.25 1	Moody's: bose 100: Dec. 31, 1931. p-preliminary: f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide Bit: Chicoso Beard of Trade Chicoso Mercantile Exchance International Manetary Morked Of Chicoso Mercantile Exchance New York Commodity Exchance New York Commodity Exchance New York Commodity Exchance New York Aparcantile Exchance Commodity Exchance New York Futures Exchance Commodity Exchance New York Futures Exchance New York Futures Exchance Commodity and Unit Coffee 4 Sentes, to Private Construction 64/20/31 to ref. 21,00 Steel Strict Ford. Seed Sont 100: Dec. 31, 1931. Down Jan. Seed Sont 100: Dec. 31,
	112,000 13. comits aper in. 114.0 125 120 123.0	19.20 19.2	Mar	Moody's: bose 100: Dec. 31, 1931. p-preliminary: f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide Bit: Chicoso Beard of Trade Chicoso Mercontile Exchange International Manestary Morked Of Chicoso Mercontile Exchange International Manestary Morked Of Chicoso Mercontile Exchange New York Coston Exchange New York Coston Exchange New York Coston Exchange New York Coston Exchange Contractify Exchange New York Abrountile Exchange New York Patures Exchange Cash Prices Feb. 12 Commodity and Unit Coston Exchange New York Patures Exchange Cash Prices Feb. 12 Commodity Exchange New York Patures Exchange Cash Prices Feb. 12 Commodity and Unit Coston Exchange New York Patures Exchange Cash Prices Feb. 12 Commodity and Unit Coston Exchange Cash Prices Feb. 12 Commodity and Unit Coston Exchange Commodity Exchange New York Patures Exchange Coston 27, 684-71, 68
	112.00 (lbs combiser in. 110 191 120 121 120 121 120 121 120 121 120 121 120 121 120 121 120 121 120 121 120 121 120 121 120 121	19.20 19.2	Mar	Moody's: bose 100: Dec. 31, 1931. p-preliminary: f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Markef Guide BT: Chicoso Beard of Trade Chicoso Mercantile Exchange International Manetary Morked Of Chicoso Mercantile Exchange International Manetary Morked Of Chicoso Mercantile Exchange New York Commendity Exchange New York Commendity Exchange New York Commendity Exchange New York Aprountile Exchange Commendity Exchange New York Aprountile Exchange New York Aprountile Exchange New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Aprountile Exchange New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Cash Prices Feb. 12 Commedity end Ush Toe Age New York Commendity Exchange New York Commendity Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Cash Prices Feb. 12 Commedity end Ush Toe Age New York Futures Exchange Cash Prices Feb. 12 Commedity end Ush Toe Age New York Commendity Cash Prices Feb. 12 Cash
	112.00 (list-comits serin, 114.0 125 126 126 127 128 127 128 128 127 128	19.20 85.00 36.0	Company Comp	Moody's: bose 100: Dec. 31, 1931. p-preliminary; f-final Reviers: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1974. Market Guide Str.: Mil: Chicose Beard of Trace Chicose Mercontile Enchance International Manetary Mortan Of Chicose Mercontile Enchance International Manetary Mortan International Unit International Intern
	112.00 (list-comits per in.) 114.0 125 126 146 1	19.20 19.2	May	Morket Guide BT: Chicago Beard of Trade MCSCR: Chicago Alexandis Exchange International Manetary Morket Of Chicago Alexandis Exchange New York Coston Exchange Commodity and Unit Coston Exchange New York Coston In Tool New York Patients New York Pa
	11,000 13.5	19.20 85.00 36.0	May	Morket Guide The Principal Prices Pechanes Market Guide Chicago Board of Trace Market Guide Chicago Marcontille Exchange Inhuractional Manchary Morket Of Chicago Marcontille Exchange New York Cocco, Sugar, Coffee Exchange New York Patures Exchange Cash Prices Cash Prices Feb. 12 Coremodity and Unit Cores of the Sugar Trace New York Patures Cash Prices Feb. 12 Cores of the Sugar Trace No. No. No. No. Cash Prices Cash Prices Cash Prices Feb. 12 Cash Prices F
	11.00 13.5 Mar 130 131 130 13.5 13.	19.20 85.00 566 87.00 566 87.00 566 87.00 566 87.00 566 87.00 566 87.00 566 87.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00 566 57.00	May	Morket Guide The Principal Prices Pechanes Market Guide Chicago Board of Trace Market Guide Chicago Marcontille Exchange Inhuractional Manchary Morket Of Chicago Marcontille Exchange New York Cocco, Sugar, Coffee Exchange New York Patures Exchange Cash Prices Cash Prices Feb. 12 Coremodity and Unit Cores of the Sugar Trace New York Patures Cash Prices Feb. 12 Cores of the Sugar Trace No. No. No. No. Cash Prices Cash Prices Cash Prices Feb. 12 Cash Prices F
	13.00 13.5 Mar 190 191 180 181 182 182 182 183 184 1	91.20 85.30 Jun 99 94.00 85.00 See 88 97.07 85.31 Jun 199 94.00 85.00 See 88 97.07 85.31 Dec 97.07 Best 97.07 Dec 97.0	Mary 19.55 19.51 19.52 19.52 19.52 19.52 19.53	Morket Guide The Principal Prices Pechanes Market Guide Chicago Board of Trace Market Guide Chicago Marcontille Exchange Inhuractional Manchary Morket Of Chicago Marcontille Exchange New York Cocco, Sugar, Coffee Exchange New York Patures Exchange Cash Prices Cash Prices Feb. 12 Coremodity and Unit Cores of the Sugar Trace New York Patures Cash Prices Feb. 12 Cores of the Sugar Trace No. No. No. No. Cash Prices Cash Prices Cash Prices Feb. 12 Cash Prices F
	13.00 13.5 Mary 13.6 13.5	17,70	Mar	Morket Guide The Principal Prices Pechanes Market Guide Chicago Board of Trace Market Guide Chicago Marcontille Exchange Inhuractional Manchary Morket Of Chicago Marcontille Exchange New York Cocco, Sugar, Coffee Exchange New York Patures Exchange Cash Prices Cash Prices Feb. 12 Coremodity and Unit Cores of the Sugar Trace New York Patures Cash Prices Feb. 12 Cores of the Sugar Trace No. No. No. No. Cash Prices Cash Prices Cash Prices Feb. 12 Cash Prices F
	13.00 13.5 Mary 13.6 13.5	17,70	May	Moody's bose 100: Dec. 31, 1931. Per Per limitory; i - finot Reviers: bose 100: Sea. 18, 1931. Down Jones: bose 100: Sea. 18, 1931. Markef Guide A Colcose Boord of Trees Chief Colcose Assertative Exchange Chief Colcose Assertative Exchange New York Ceffor Exchange New York Patures Exchange New York Ceffor Exchange New York Patures Exchange New York Ceffor Exchange New York Ceffor Exchange New York Ceffor Exchange New York Ceffor Exchange New York Patures Exchange New York Ceffor Exchange New York Patures New York Pat

0,51-11:6-4



NHIBAC NILLIM NAMED NAME

1.00 4.0 .26 2.8 .24 1.2 .44 1.8 .20 2.9 .67 4

1.70 40
1.200 2.6
1.50 2.6
1.50 2.6
1.50 1.4
1.50 1.4
1.50 41
1.50 41
1.50 42
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 2.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3.1
1.50 3

Trade

NASDAQ National Market Prices Colling Collin 北京

30 33 37 27 14
46 14 47 214
46 14 79 2294
150 49 12 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 15 2294
150 54 154 1594
150 54 154 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 1594
150 55 FIFTH AND THE PROPERTY OF THE 342 19% 10 1 32 15% 1 16% 11 16% 11 16% 11 16% 12 1 10% + 1%
15% + 1%
15% + 1%
15% + 1%
10% + 1%
10% + 1%
10% + 1%
10% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% + 1%
11% the appointment of

JACQUES TAWIL as Vice Chairman REPUBLIC NATIONAL BANK OF NEW YORK

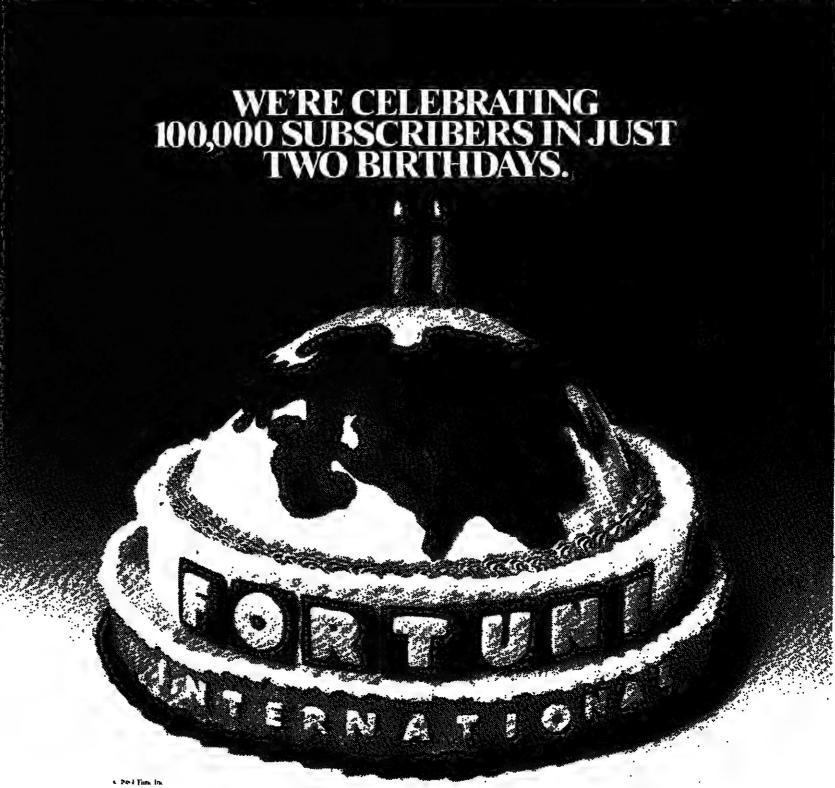


REPUBLIC NEW YORK CORPORATION 452 Fifth Avenue, New York, N.Y. 10018

ILANUARY, 1985

Gold Options (prices in \$/02.)

Valeurs White Weld S.A.



More circulation in more major cities in more major countries. That's what it takes to be the leading U.S. business publication in Europe and Asia. And we accomplished it in such a short time.

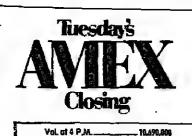
Outside our North American home, FORTUNE International's circulation is larger than that of The Wall Street Journal and Business Week. We also lead in sales outside the U.S. and home country, with more circulation than Germany's Capital, France's Nouvel Economiste, the United Kingdom's Financial Times, and Hong Kong's Far Eastern Economic Review

Our prestigious, influential subscribers are your prime prospects for business advertising and con-

sumer products and services. Fifty-three percent are at top-level management positions; 79% have international business dealings.

Do business with FORTUNE and you will have something to celebrate, too.

In Europe, contact Charles E. Florman, European Director, at 499-4080 in London. Telex: 22557.



11 1/2 9% 9% 105 21 1/2 24 1/2 28 27 1/2 18 .20 1.3 15 \$ 40 18 25 40 18 15 40 18 15 11 294 506 48 11 52 20 18 14

704 36

\$ 716 1416 10 1676 976 476 3 18 1092 876 516 214 — 10 1176 1334 + 44 476 — 16 1446 +1 E94 — 14 15 15 16 M

13-2-85

14% 11% MCO Hd
346 146 MCO Rd
346 146 MSA or
240 7 MSA or
250 1 MSA MOOTH
25 .48e 5.6 40 3.2 6 .34 1.9 30 140 8.8 3 .70e 61 11 61 11 47 235 70.8 15 230 1.3 7 16

25": PGEPIT 4.16 127
27": PGEPIT 4.16 127
27": PGEPIT 4.16 127
15%: 15% PGEPIT 2.57 122
15%: 15% PGEPIT 2.57 122
15%: 15% PGEPIT 2.54 12.1
15%: 15% PGEPIT 2.57 12.1
25%: 15% POTTON 1.12 2.0
25%: 15% POTTON 1.20 2.0
15%: 25% POTTON 1.20

A21 45 29 13

13 12% 11 10% 10% 10%

30r 23 72 38 73 3 1.00 17.3 1.

12

Rest Desertion panese Are ole of Conse

 $L_{L(\{t\}_{L(x)})} =$

Mag to ta - and a jupunes Miner, control - on the long Programme making of कार विकास करते । जिल्ला का का का कि bar of March the Philosophi

Mio - State . . . Jap.

Business and the second

Reilly Has oh Worlds

Commed from Page 9)

hylas been a wind corporate in 1984. Hence carned indication on tales of \$3.74 amba II-percent return on and to the point, said Wil-Maguire, food analyst at Lunch Discord analyst at

Juch Pierce Ferner & Strong Side and strong Side and strong

solid performance over the years can be attributed buope Succession acquiduce Weight Watchers Inal inc. and Star-Kist dusiness groups that di-ousde their main line of have run into problems are now divesting. as always been a great

aways been a great size The attrition of othompanies has highlighted regilo believes that rethe best was to motivate and out of the corand out or the control and out of the control and out or the control and out of the control performance-related Only about onepensation is salary." he thody on the executive sapotential militonaire hares Nothing con-mind like hanging nging together."

douthe tyrannies associthe of the great attraction the at a non-American is and a non-American as a large with 10 work on the big large lad be as the laid-back charm the small-town aumo-

Herald Eribune MEET THE NEW FRENCH CABINET February 26, Paris

THE INVESTMENT CLIMATE AND INCENTIVES IN EUROPE Cosponsored with Plant Location International April 25-26, Brussels

TRADE AND INVESTMENT OPPORTUNITIES IN HUNGARY June 13-14, Budapest

> THE INTERNATIONAL BUSINESS OUTLOOK Cosponsored with Oxford Analytica September 19-21, Oxford

OIL AND MONEY IN THE EIGHTIES Cosponsored with The Oil Daily October 24-25, London

For details on any of these conferences, please complete the form below and mail it to interna-

]	tional Herald Tribune Co France, or call Susan Lubon	nference Office, 181 Aven nirski, our Conference Mana	ue Charles-de-Gaulle, 92 ger, in Paris on 747 12 65.	521 Neuilly Cedex
Please tick appropriate box(es)	Surname			
l	French Administration	First Name		
Investment Incentives in Europe	Position			
	Сотралу			
	Trade and Investment in Hungary	Address		
[7] International	City/country			
1	Business Outlook	Telephone	Telex	
[Oil and Money	Company activity		13-2-95



Signature

(necessary for credit cord purchases)

EMPLOYMENT

AGENTS WANTED

Night retion
 Survailance
 Survailance
 Artistronisting
 Counter-intelligence
 Counter-intelligence
 Many, many more.
 Protected orters available to que opents who wish to nee this earl product line of world femous as systems. Cortoct M. Henri,
 CCS in Porite 297 5600.

PARS ORGANIZATION seeks expension. Farm

ensed interpreter/translator. Fizznal qualifications to be stated, service society and an advantage. Solary 19600 per marris x 13. Write with CV. and photo to Personnal Section, 4 rue Jean Ray, 75/24 Paris Cadex 15, before 21 returney 1985

MARKETING TEAM MEMBERS. High commissions. Solling prestige service to int I businesses. Poseport Intl, Tel 329 39 75 Paris.

GENERAL, POSITIONS WANTED

GERMAN LADY

O' years, good family, fluent in A languages, sursing, critice, public relo-tion experience, very reliable, dynamic and free to travel, seeks international challenging position with responsibility (no officer world, Please reply: To what it may concern, 3 Lumbro, 06360 Ess.

YOUNG WOMAN Biology & Mede-cine), fluent French/English, Exper-ence scientific, technical, regulatory & general experience business matters is inclusing, nuthreatments & interna-tional organizations, seeks position (preferably international) with reali-national or international organization, based in Paris or Brussels. Write Bar 1776, Herold Tribura, 92521 Neally Cadex, France.

Cades, Frence.

EGYPTIAN 3D, MBA, fluent Arabic, English, French & some German. Holder of Suiss work permit. 7 years int'l experience with Swiss chumnum company & mojor American franchising company, seeks chaffenging & financially rewarding position. Willing to travel. Detailed C.V. available upon request, Harold Tribune, Ext. G. Prodoro 26, 10673 Alhens, Greacs.

PERMONIMAN 26, 115. 3. Franch & B.
PERMONIMAN 26,

PRENCHMAN 26, U.S. & French Business graduote degrees, trilingual French/Degist/German, seeks pasition with submissional comparation or international bank, Paris 603-3493.

SECRETARIAL POSITIONS AVAILABLE

Dec'T mins INTERNATIONAL SECRETARIAL POSITIONS

TUESDAYS

in the IHT Classified Section

RUSINESS PEOPLE

World Bank's IFC Affiliate Names Alejo Vice President

By Brenda Hagerty

LONDON - Francisco Javier Alejo, currently economic adviser to Mexico's finance minister, was named vice president of the International Finance Corp., responsi-ble for corporate affairs and devel-

president of the World Bank affiliate, said of the appointment, "Marceting of IFC and our close ties with the financial community are mportant. We must let more peoesponsibilities of Mr. Alejo's new cost will be heading the IFC mar-teting activities and public rela-

Mr. Alejo, a former diplomat and member of the Mexican cabilet, will be filling one of the new FC vice presidencies created by ar William in a recent reorganizaion of this senior staff.

ITT Africa and the Middle East, Brussels-based division of ITT Corp., has named James F. Reddy and Paul R. Michaud vice presilents. Mr. Reddy continues as the livision's director, Nigeria support roup, and Mr. Michaud as mareting director, defense, avionics nd construction.

Hongkong Land Co. said David lawler will join the company as eneral manager, treasury and corneral manager, treasury and corneral manager. orate finance, March 14. Mr. iawler, who currently is treasurer Burmah Oil PLC, will succeed ill Wavish. Mr. Wavish is leaving longkong Land to join Industrial quity Ltd. of Sydney as group perations manager.

Lloyds Bank International Ltd. of ondon said J.A. (Tony) Davies ill become a director and chief

Bankruptcies Set

German Record

WIESBADEN, West Germa-

ny - West German bankrupt-

cies reached a record level last

year, with official figures show-

ing 16,760 insolvencies, the Federal Statistics Office said

It said that the figures show

There were no spectacular

an increase of 4 percent, or 646 bankruptcies, from 1983.

collapses of major companies

last year, the office said, al-though the number of bank-

ruptcies involving over I mil-

lion Deutsche marks (about

\$307,000 at current exchange rates) rose 7.8 percent. The

number of companies in the roubled building industry that

Los Angeles Times Service

TOKYO - Students of Japa-

se business management may

on have to revise their textbooks.

cording to two leading Japanese

inessmen, consensus is no long-

he prime mover in the making of

porate decisions, as it was in the

Cenichi Yamamoto, the new

sident of Mazda, the Hiroshi-

Preilly Has

oth Worlds

(Continued from Page 9)

eilly has been a solid corporate

ager. In 1984, Heinz earned 1.5 million on sales of \$3.74

on with a 21-percent return on

he management style at Heinz

an and to the point," said Wil-

F. Magnire, food analyst at till Lynch, Pierce, Fenner &

h Inc. "It's hard-nosed, strong

he marketing side and strong

ne effort to be a low-cost pro-

zinz's solid performance over

tick-to-what-vou-know acqui-1 policy in the United States

Europe. Successful acquisi-

include Weight Watchers In-

ast five years can be attributed

days of boom growth.

ncreased by 12 percent.

executive of its Lloyds International Ltd. subsidiary, which provides merchant-banking services in Australia. Mr. Davies, who takes up his post in April and succeeds John A. Mitchell, will be based in Sydney. Mr. Davies will continue as a mem-ber of the board of Lloyds Bank International and thus will be the bank's first resident director in Sir William Ryrie, executive vice Australia, Mr. Mitchell will be returning to Britain to take up a post in Lloyds's newly formed mer-

chant-banking group.

Mitsubishi Aircraft International Inc. said William P. Phyall has takble and institutions know what IFC en over the new post of coordinatan and does offer." Among the ing its sales and marketing activities in Southern Europe, Africa and the Middle East. Mr. Phyall, who is based in Brussels, previously was manager of sales engineering for the London liaison office of DHC International (Middle East) Ltd. DHC provides sales and marketing support for all products and services of De Havilland Aircraft of Canada Ltd. through a distributor network in the Middle East and North Africa, In addition, Mitsubishi Aircraft International, a subsidiary of Mitsubishi Heavy Industries of Tokyo, has appointed Hartwig A. Baier to the new post of

> also based in Brussels. ino Lagumina branch manager.

Nike Inc., the U.S.-based maker of athletic footwear and apparel, said Brendan Foster, who is in charge of its British operations, has al operations. He succeeds Harry Carsh, who was appointed general manager of its footwear division. Banca della Svizzera Italiana of Lugano has named Roland Staehli and Africa.

By Fred R. Bleakley

New York Times Service

and Exchange Commission has charged a group of investors with participating in a scheme to defrand some of the largest U.S. brokerage firms, including E.F. Hutton & Co., Dean Witter Reynolds

Inc. and Prodential-Bache Securi-

ties Inc. In its civil lawsuit, the SEC

said the five investors in the group

bought \$10 million of securities

without intending to make pay-

breeder; Maurice Rind, a Sherman

Oaks, California, investor, Michael

ma-based auto company, says that his company plans to add a U.S.-

style "top-down" decision-making

style to the old Japanese-style "bot-

tom-up" structure of management.

In the days of high growth, when all you had to do to run a

successful company was to lower

production costs and improve

quality, the bottom-up manage-ment structure was all right," Mr.

Yamamoto said at a recent recep-

tion. "But in times like the present,

with slower growth and when you

don't know what the future will

bring, the bottom-up structure is

not enough. You have to have a top-down structure to get decisions

"The rank and file know how to.

improve production techniques

and cut costs. They know tactics well. But they don't know anything

about strategy. That has to be de-

take more risks to remain competi-

tive, he said, and that means less

waiting for decisions to rise from

below through consensus

cided at the top."

apanese Are Said to Reduce

tole of Consensus in Firms

NEW YORK - The Securities

Midway Airlines President Resigns, After Chairman

CHICAGO — The president of Midway Airlines has followed the chairman and resigned, completing the departure of the management team that developed the Midway Metrolink service and bought a bankrupt Florida airline.

Neal F. Meehan, who had been president since October 1982, told the airline Monday that he would resign effective Friday, when the airline's chairman, Arthur C. Bass, also is leaving, Mr. Bass announced his resignation Jan. 18.

In announcing Mr. Meehan's resignation, the airline offered no explanation other than to say he would "pursue other business interests." No replacement was announced.

Mr. Meehan, 43, was president and chief executive of New York.
Air before joining Midway.
Mr. Bass is to be replaced as chairman by David Hinson, 51, who was among the founders of the airline in 1978. Mr. Hinson also had stepped in as acting chairman before Mr. Bass joined the airline in

August 1982.
Under Mr. Bass, the airline initiated its Midway Metrolink service appealing to the business traveler, and had expanded into the leisure travel market by acquiring the assets of bankrupt Air Florida.

Airline stock analysts said the departure of Mr. Meehan and Mr. Bass may have been prompted by pressure from the airline's board because of poor results over the past two years. The company had a loss of \$15 million in 1983 and a loss of \$7 million in the first nine

director of operations for Europe, Africa and the Middle East, He is Nalco Chemical Co. has appointed W. Steven Weeber vice president, marketing. Previously, he was vice president of the Nalco Europe division. Nalco, a specialty-chemi-cals concern, is based in Oak Brook, Illinois.

Occidental International Oil Inc. been named head of its internation- of London has named Jerry Williams senior vice president, exploration. In this post his responsibilexploration activities in Europe

self-employed in the construction sorb the loss.

on all of the defendants' assets family of Canada.

pending the outcome of the case.

five investors had caused several of tan issued a temporary restraining

the nine brokerage firms involved order Monday to stop the group

The SEC lawsuit seeks a permanent injunction to prevent further struction company whose shares

The Board of Directors of ENSERCH

Corporation on January 31, 1985, de-

clared a regular quarterly dividend of

40 cents per share of common stock,

payable March 4, 1985, to share-

For additional information, please write

to Benjamin A. Brown, Vice President,

Financial Relations, Dept. M, ENSERCH

ENSERCH

Center, Box 999, Dallas, Texas 75221.

holders of record February 15, 1985.

head of its new London representa- Bank of Scotland has set up a tive office. Mr. Staehli joined the treasury department within its inbank from Swiss Volksbank, where ternational division in a move dehe most recently was in charge of a signed to gain corporate foreign-department within the internation- exchange business. The main al division in the Berne head office. business-getting aspect of the new department is centered in London under the charge of Douglas Anderson, chief manager, and Jim Craig, foreign-exchange manager.

Barclays Bank PLC has appointities include the company's Barclays Bank and Barclays Inter-

ed John Quinton a deputy chairman of the bank and chairman of its Barclays Bank U.K. subsidiary. He succeeds Henry Lambert, who retires March 8. In addition, Andrew Buxton, a vice chairman of national will also become a vice chairman of Barclays Bank U.K.

Investor Group Charged With Fraud Joe Rogers, a Grandview, Texas, clined before settlement was due.

HT CRECULATION DEPARTMENT is looking for young bringual English-/French secretary with emphasis on typing & telex stalls in both languages. Mrs Robanal 747 12 65 Paris from 1:30-3:30pm. (ed: 4303) SECRETARIES AVAILABLE GR - THE CREME DE LA CREME ion porary help people recruit bilingual or lawyer, and Peter Vito, of Corona, the investor might walk away from porary help people recruit billings English mother tongue secret Paris 758 82 30. New York, who is believed to be the trade, forcing the broker to ab-In response to the SEC's request,
The SEC said Monday that the U.S. District Court in Manhat-DOMESTIC

POSITIONS WANTED EXCELIENT COOK, 39, French / Labo-nese cooking, charifeur, fine now, good presentation, seeks position in private home. Tel [94] 73 84 71 or write Gregoire, La Limousine, 83340 Le Thoroner France. in the trading to lose a total of more from purchasing more of the securities of First City Properties, a Los ATWAYS AVAILABLE - ALI PAHS, children's nonny, mum's helpers & ol bronches of 1st closs live-in domestic help worldwide. Coll Scone Bureou, London 730 8172/5142 (24 hours) LI-CEMP AGY. The 8950670SLCANE G. violations of anti-fraud and margin are 30 percent owned by the public requirements. It also seeks a freeze and 70 percent by the Belzberg Those charged with fraud by pending the outcome of the case.

The SEC said the stock rose from the \$4-a-share range in January sell a security before payment was 1984 to a range of \$17 to \$24 by the Reid, a Texas businessman; Arrequired in five business days, end of the year. Monday, it mond Zaccaria, a Manhasset, New pocketing the difference if there york, restaurateur and horse was a gain. But if the security de-

Telex: 620 420 TAX Free cars, oil makes & models. ATK, NV, Ankerru 22, 2000 Antwerp, Belgium, Tel 03/231 16 53 Tx 31535

ENGLISH NANNES & Mother's Helps free now. Nosh Agency, 53 Church Road, Hove, UK. Tel: 007/3 29044/5 01:208 0007, ibi: 9956022 TRAS G

10 YEARS

Keeping a constant stock of more thor 300 brand new cars, moling 5000 hoppy dishts every year. Send for free multiculorcutator, Transco SA, 95 Noordeboor, 2000 Antwerp, Bolgium Tel 323/542 62 40, Tk 35207 TRANS B

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

AUTOS TAX FREE

AUTOMOBILES are completely hand-built in America. Cely 44 (38 remaining) of the 250 unit production for 1985 are being allocat-ed to the European and Middle East resolute.

market.
New for 1985 (for Europe only) is a special General Motors 57 fire '8 engine producing 300 H.P. in its returnations or 425 H.P. when supercharged. Prices US\$65,000 -85,000 (FOR factory)

AUTOMOBILES

HD, RHD, M.BENZ, JAG, R.R Tal 205 6996, Teles: 295586 (UK)

AUTO RENTALS

OHARC RENT A CAR. Prestige cor Rolls Spirit, Mercedes, Joppor, BWW, Intousnes, small cors. 46 rus Fierris Chorron, 75008 Paris. Tals 20.30.40. Teles 630797 F CHARLOC.

AUTO SHIPPING

HOW TO UMPORT A BIROPEAN CAR INTO THE U.S.A. This decision is explained to the U.S.A. This decision is explained to the U.S. sofely and legally. It includes new & used European cutto prices, beying tips, DOT & EPA conversion oddresses, custom clearance & shipping procedures is well as legal points. Because of the strong dollar, you can save up to USS16,000 where howards in the strong dollar, you can save up to USS16,000 where howards in the strong dollar, you can save up to USS16,000 where howards it is the strong dollar, you can save up to USS16,000 where howards it is the strong dollar to the strong dollar to the strong dollar save in the strong dollar to the strong doll

More than Workside Car Skipping Directly in the seaports - feet & miletie service - full documentation TRANSSHIP GMBH Rustnermeister-Smich Str. 58-60

Buergemeister-Smict-Str. 35-ou D-2800 Bramen 1, W. Germony Tal: 0421/14264, Ths 246584

SHPPING CARS WORLDWIDE We Shipped 29,750 Tourist Can With Own Vessels in 1983

CALL MATINA AT

SHP YOUR CAR TO B PROM USA VIA ANTWEIP AND SAVE, free ho-tel. Regular spillings. Airport delivery, AMESCO, Kribbestrace 2, Antweep, Belgium, Tel. 231 42 39. The 71469.

PRANICFUET/ MAIN-W. Germany, H. bermann GmbH. Tel: 069-448071. Pick-up all over Europe *no/ro-ships.

WORLDWIDE Cor shipping & removed ATK, NV, Ankerna 22, 2000 Antwerp, Belgium. 03/231 1653 Tx 31535

TRANSCAR 20 rue Le Suster, 75116 Paris, Tel: 500 03 04, Nice: 83 95 33, Antwerp: 233 99 85, Cormes 39 43 44

AUTOS TAX FREE

FRANCO

BRITANNIC

TAX FREE CARS

RANGE & LAND ROVER

European & Worldwide

delivery

21 Ave Kleber

75116 PARIS

BENTLEY

ROLLS ROYCE

WEEP20 Since (3) 234 36 68

TAX FREE CARS P.C.T.

Apply for our colour catalogue US\$5 cosh

DAWAJI TRADE

INT'L DELIVERY We knop a large stock of most car brands Tels 02/648 55 13 Teles 65658 42 no Lens, 1050 Brussels.

MADRID APPLE ESCORT SERVICE TEL: 2503496, CREDIT CARDS.

ZURICH GINGER'S ESCORT SERVICE. TEL: 01/363 08 64

KENSINGTON ESCORT SERVICE ENSINGTON CHURCH ST, W 3: 937 9136 OR 937 9133 major craff cards occupted.

MIAMI, FL USA EXCLUSIVE ESCORT SERVICE BOX 520554 Microi, FL 33152 **ARISTOCATS** Landon Escart Service Wigmore St., London W.1 scior Credit Cords Accepte Tel: 437 47 41 / 4742

la ventura YORK ESCORT SERVICE 212-888-1666

ZURICH CAROLINE ESCORT SERVICE.
Tol: 01/252 61 74

ZURICH tha's Exact & Guide Serv Tel: 01/56 96 92

ZURICH

* MADRID * TASTE ESCORT SERVICE Tel: 411 72 57

SHE - AMSTERDAM Escort Service. 227837

ROME CLUB EUROPE ESCORT Guide Service Tel: 06/589 2604 : 1146 (from 4 pm to 10 pm)

CHELSEA ESCOLO SERVICE.

1 Beauchamp Place, London SW3
Tel: 01 584 6513/2749 (4-12 pm)

GENEVA ESCORT SERVICE Tel: 46 11 58

CHARLENE GENEVA GENEVA - NEST ESCORT SERVICE TBL: 022/29,13,74

GENEVA - WELCOME Autilingual Escart-Goid Tel: 22 / 35 93 68

GENEVA HIST ESCORT SERVICE Reservations TRAVE/WEEKEND & SKI STATIONS, TEL: 31 49 87

SERVICES

PAIRS 527 OT 93 PA YOUNG LADY
Why not communicate with me in 3
longuages even if I have to travell SOCIETE DIANE PARIS 260 87 43 Men & women guides, security & rent-ing cor services, 8 cm - 12 pm. PARIS NOTE THIS PHONE AT ONCE 757 62 48, Trustful V.LP. lady, troval CONDONL Young German/French all

BRUNGUAL ASSISTANT to business executives. Paris, 500 58 17

TOKYO 645 2741. Touring & shop ping guides, interpreters, etc.

CIA multilingual hostesses/guides, Paris 226 32 48, Credit conds accepted.

HONG KONG (Kin-3) 683-379, Executive's Elegant Sophisticated P.A.

HONG KONG (K-3), 723-12-37. Young sophisticated companion.

BRUSSELS YOUNG LADY V.J.P. Companion Tel: 344 08 90

BAVARIAN LADY, BILINGUAL P.A. Munich 089-3578914.

HAMBURG - YOUNG LADY compan-ion, multilingual. Tel: 27 04 570. PARIS YOUNG LADY, tourist guide. Tel: Paris 807 84 95.

747 59 58 TOURDST GUIDE, Airports, 7 cm./midnight, Int'Uravel.

PARIS YOUNG LADY 341 21 71. VIP PA & bilingual interpreter.

ATHERIS, Lady componion and person all assistant. Tel: 8086194.

LOW COST FLIGHTS

NY ONE WAY \$150, Everyday N.Y. -West Coast \$139, Paris 225 92 90.

NATC Landon 01-734 8100.

HOLIDAYS & TRAVEL

ALL-IN-ONE (with guidance), Burgundy, Champagne, life de France. Fully equipped service flots in a rural setting to let by the week or month. Write YETABO DOMANE, Pailly, 97140 Pantsur-Yonne, France.

HOTELS

FRANCE

HOTEL LLITETIA, PARIS * * * * *
FF315 per person, Double occupancy,
Nev 23 - March 311, A traditional 1925
style, renovated hotel in heart of Paris,
300 rooms, pir-conditioning & sound
proof windows on boulevard. Cockfail
tunge & typical Parision restourant.
45 Bd Raspail, 75006. Tel (1) 544 38 10

PRECIOUS STONES

ANDALUSITE 14 CT, Exceptional, for collection. Write effer Io: P.O. Box 224, CH-8035, Zurich.

ARTS

Call or write for free cololog. Best 12011 Rotterdam Airport, Holland Tolos 25071 EPCAR NL Landon. Tel: UK 01-381 6852. SINGAPORE INT'L GUIDES. Coli: Sin-gapore 734 96 28. OUNG LADY COMPANION. Lon-don/Heathrow. Tel; 244 7671 HONG KONG 3-671267 young lady (Oriental/European) companion. SOUTH OF FIZANCE Young lady/male companions. Tel: [93] 85 19 90.

Prices US\$65,000 BC00 BC06 fuciony) depending on equipment.
Delivery approximately 8 weeks from order, when obscuring texts. For more enterminate obscuring texts. For more enterminate obscuring texts. But and existence of the sole and existence of the sole and existence of the sole MERCEDES 380 SE Lopis Blue 10/80 fully looded, DOT DOETS CARS HOLLAND

SERVICES

AMSTERDAM 182197

TELISTRUL LADY COMPANION

PARIS 557 56 09

Sophisticated lady companion

PARIS VIP ELEGANT, mont, explicit coled & aducated young kely com-posion, for lunch, days, dieners, eve-nings, weekends & holidays. Con inovel. 277 0169.

PARIS: 520 97 95

BILINGUAL YOUNG LADY

AUTOS TAX FREE

EUROPORT TAX

FREE CARS

DEPENDICED CAR TRADERS for Marcades, BMW, Porsche, offer full serves import / seport US DOT & EPA for bourist & declar. Cresonvide Motors, Tersbasgenstr. 8, 4 Duessel-dorf, W, Germany, Tel. (0) 211 -434646, Telem 858/3/4. New Mercedes PORSCHE, BANW, EXCITIC CARS FROM STOCK for IMMEDIATE delivery BEST SERVICE For shipping, insurance, bond, conversion in U.S.A. MERCEDES BENZ, 500 SEC, 1981, 65,000 miles, silver, extrus, \$22,000. Phone Germany 49-7141-24962.

RUTE INC. Tournustr. 52, 6000 Frenkfurt, W Germ., tel (0) 69-232351, tb. 411599 information early by phone or teles. AVIATION (2) LOCKHEAD C-130A Aircroft fo

We Deliver Cors to the Work LEGAL SERVICES **TRANSCO** DOMENICAN DIVORCES. Box 20902, Sonto Domingo, Dominican Republic. USA (CONN. NY, RA) ATTORNEY Richard E. Burke, Tel. (200) 972-0000

YOUNG LADY PA/Interpreter & Tourism Guide PARIS 562 0587

Largest Showroom & Inventory All makes, all models, brand new javeleen 1, 2008 Antwerp, Belgius Tel: 3/231 37 00 Tix 35546 PHCART B VIP LADY GUIDE ing, educated, elegant & trilingur for days, evenings & travel. PARIS 533 BO 26

Young Elegant Lady WAITLINGUAL PARIS: 525 81 0

TAX FREE CARS MERCEDES, Rulk Royce, Audi, Volve, Porsche, BMW. We keep o large stock of broad new and good used cars. We do the D.O.T. and E.P.A. on our own pre-mises. We also lotes care of the step-ping and bonding in U.S.A. Contact us at these numbers. let. Belgium 050/715071, N.U.S.A. 301/633611, the Belgium 82209 BURCAU 8, the U.S.A. 3995689 we U.S. NV Euro Au-to's International, Koningle Asindoon

TI:(1)757 50 80

PARIS 704 80 27 VIP PA YOUNG LADY Multilingual

V.I.P. YOUNG LADY ophisticated, Educated, Multilegue PARIS & TRAVELS: 553 62 62 PARES INIT'L YOUNG LADY GUIDE

ONDON ESCORT SERVICE. Tel. 937 6574.

ONDON ESCORT AGENCY. Tel: 935 5339.

ZURICH. VIP ESCORT SERVICE. Tel: 057/33 1874; 11:30 cm-1 pm & 6 pm

TENNA CLEOPATRA Escort Service. Tel: 52 73 88.

FRANKRURT + SURROUNDINGS Christing's Escort Service, 069/364656

CONDON BARBLE ESCORT Service. Heathrow/Gatwick, Tel 624 9844.

MENNA ETCRE ESCORT SERVICE. Tel: 56 78 55.

RANKFURT - PETRA Escort & Troval Service. Tel. 069 / 68 24 05

Service Tel: 01-85 15 61.

ONDON MEA CARIBBEAN Escr Service, Tel: 589 6053.

CC Escort Agency, 0211/30 43 69.

ONDON ZOE WEST Escort Agency Tel: 01-579 7556

RANKFURT AREA. SHERAZADE'S RITA - FRANKFURT Ex Except & Travel Service. 62 84 32. Tel: 069/560 12 29

REMINGHAM ANITA ESCORT Ser-vice. Tel: 021 455 7584

VIENNA VIP ESCORT SERVICE. Tel: (Vienna) 65 41 58

MASTERS OF MODERN ART ovoi-oble. Private collection. Renair, Ficas-so, Matisse, Botero, Chagall, & others. Prescipals only. (212) 737-6527 USA. BOOKS

FOR YOUR STATESIDE BOOK No. Write or phone: BOOK CALL. New Carazon Bookshop, 59 Bire New Carazon CT 06940 USA 2 965-570. Mail orders welcome.

ESCOK12 & GUIDES

DOMINA JADE GENEVA Excert Service. Tel: 022 / 31 26 73.

DUSSELDORF/ COLOGNE/ BONN English Escort Service 0211/38 31 41.

MUNECH, PRIVATE Excert Service. Tel: 918132 or 912314.

VIENNA - DESIREE ESCORT Service. Tel: 52-30-355.

CAROLINE ESCORT SERVICE Tel: Brussels, Belgium 372/267 45 29

FRANKFURT SONJA ESCORT Service. Tel: 069-68 34 42.

FRANKFURT - GINA'S ESCORT Ser-vice 069/55 88 26.

PRUSSES. CHANTAL ESCORT Ser-vice: Tel. 02/520 23 65.

DOMINA, AMSTERDAM ESCORT Guide Service. Tel: (020) 762842

FRANKFURT ' STAR' ESCORT Service. Tel: 069 / 28-81-03.

KAREN - FRANKFLIET ESCORT Ser-vice. Tel: 069/88 62 88

MADRID, MARELYN Escort Services Credit cords, Tel: 4564187.

AMSTERDAM: CLASS Exzort Service Tel: [0] 20-198758

FRANKFURT "TOP TEN" Escort Ser-vice, 069/59-60-52.

FRANKFLIKT JENNY ESCORT + stow of service. Tel: 099/55-72-10

MUNICH HELEN'S Escort + Guide Service, Tel: 089/4486038

MUNICH - INTERNATIONAL Society Escort Service. 22 48 71 or 22 48 19

AMSTERDAM JEANET Escori Service Tel: (020) 326420 or 340770,

AMSTERDAM SYLVIA PSCORT Ser-vice (0) 20-255191

STOCICHOLM Excert & Guide Service Tel: 683468

MADRID IMPACT ESCORT & Guide Service. Multilingual. 261 41 42.

LONDON TRUDE ESCORT Service Tel: 01-373 8849.

LONDON GENUE ESCORT Service. Tel: 370 7151.

INTERNATIONAL LONDON Capenhagen Escort Service Tel: 01-54 17 06, credit cords DIVIDENDS EACH YEAR BELGRAVIA ALEXIS ESCORT SERVICE TEL: 01/47 55 82. **ESCORT SINCE 1912** Tel: 736 5877. USA & WORLDWIDE AMSTERDAM JASMINE ESCORT SERVICE 020-366655 Head affice in New York 330 W. 56th St., N.Y.C. 10019 USA LONDON DUSSRIDORF-COLOGNS-LONDON Exclusive excurt service. Tel: 0211 6799663. 212-765-7896

Portman Escort Agency 47 Chilbern Street, Landon WI Tel: 486 3734 or 486 1158 All major andit cords eccepted 212-765-7754

LONDON

TEL: 200 8585

LONDON

BEST ESCORT SERVICE

REGENCY

WORLDWIDE MULTILINGUAL ESCORT SERVICE NEW YORK OFFICE Tel: 212-838-8027

£ 212-753-1864 USA & TRANSWORLD A-AMERICAN

ESCORT SERVICE. EVERYWHERE YOU ARE OR GOL 1-813-921-7946 Call free from U.S.: 1-800-237-0892 Call free from Plorida: 1-800-232-0892 Lowell Eastern welcomes you bodd

TEL: 212-737 3291.

ENEVA - HELENE ESCORT SERV Tel: 36 29 32

CAPRICE ESCORT SERVICE IN NEW YORK

VAN NELLE HOLDING N.V.

has purchased from Nabisco Iuc.

DE ERVEN DE WED. J. VAN NELLE B.V.

advisor to the purchaser:

equity financing arranged by: PIERSON, HELDRING & PIERSON N.V. ALGEMENE BANK NEDERLAND N.V.

ALGEMENE BANK NEDERLAND N.V. COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.

January 1985

The Global Newspaper.



all outstanding shares in

PIERSON, HELDRING & PIERSON N.V.

debt financing provided by:

DE NATIONALE INVESTERINGSBANK N.V.

ttional Inc. and Star-Kist Agribusiness groups that di-ied outside their main line of ess have run into problems ome are now divesting. cinz has always been a great any if a dull company," daguire. The attrition of othnd companies has highlighted 's performance.' O'Reilly believes that reare the best way to motivate

e both in and out of the corworld. "At Heinz, we have

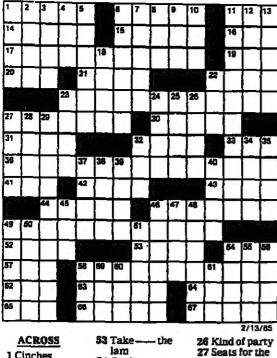
large performance-related

insation. Only about oneof compensation is salary," he Everybody on the executive

ittee is a potential millionaire h his shares. Nothing con-

tes the mind like hanging

all hanging together." it about the tyrannies associith corporate life? "Subcony, one of the great attraco me as a non-American is cortunity to work on the big I can't believe I'd be as on by the laid-back charm don or the small-town atmoof Dublin," he said.



54 Goal

58 Dali's "-

Memory' 62 Fire: Fr.

57 Outer: Comb.

63 Basilica area

64 A de Mille

85 Football pts.

67 Good earth

1 Pierce

There

3 Warhol or Williams

parmer

4 Pendulum's

8 Lazy arboreal

66 Cotton thread

DOWN

faithfui

29 Carousing

noisily

partner

complement

35 Airport abbrs.

32 C.I.O.'s

34 Nut's

37 Province ceded to

38 Linguist

40 "--- thy

heart":

Emerson

45 Ear: Comb.

48 Kind of library

49 "Property is

Proudhon

50 Jinxed

46 Raiment 47 Pi-sigma

Morocco

Chomsky

39 Strong wind

28 Guidry stats.

1 Cinches 6 Rainwater

pipe 11 Almost a knight: Abbr. 14 Soda pop in Boston 15 One of the Keys 16 Trifle

17 De Sica's Yesterday, Today— 19 Celestial dessert? 20 Actor Turhan

21 Domino or Waller 22 "--- Well ..." 23 Proust's 'Remembrance-27 Scrutinizes 30 Like some

31 Cupid 32 Indian city 33 "Honest" one 36 Beckett classic 41 Draft letters 42 Young horse 43 Bartok or

Lugosi 44 Kind of Inflection 46 Haits 49 Dylan's " Are A-Changin' " 52 Achilles or

22 Copy 23 Eject

clingers 7 Iranian dialect 8 Hockey great 9 Actor Tognazzi 19 Haul 11 Shore-front walkways 12 Stains 13 Pursuit 18 The end, in

51 Rope fiber 54 Henry VIII's second 55 Some desserts

56 Gob's meal 58 Chum 59 Yalie 24 NASA's "not 60 Wall St. abbr. 25 Teri of 61 Kind of trip Ajax O New York Times, edited by Eugene Maleska. DENNIS THE MENACE



DID YOU NOTICE THAT WE GOT BLESSED AFTER THE DOG AND THE CAT?

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee SUMIC TEABA **ASTOAN** WHAT SHE THOUGHT HER HUSBAND'S CREDIT CARD WAS. MOYPLE Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Jumbles: BROOK HAREM STODGY Answer: Full of beans! - A POD

WEATHER

EUROPE Atterna Borcelous Berganda Berganda Berganda Berganda Berganda Berganda Berganda Gosta Del Bodoppet Costa Del Edinburch Florence Fronkfurf Geneva Heisinki Istanbul Los Pollanda Heisinki Istanbul Los Pollanda Moscaw Munich Micro Cale Revkley Revkleytk Rome Strosboert Vicanda Wasice Vicanda Warscholm Sirosboert Vicanda Warscholm Sirosb AFRICA
Algiery
Colre
Colre
Cose Yours
Cosebience
Herore
Loses
Noirobi
Tunis LATIN AMERICA NORTH AMERICA MIDDLE EAST

1. FRANKE-URT: FOIF
6 132—211 MADRID:
1. Temp. 2—2 136—781.
1. Overcosl. Temp. 14—8
2URICH: Cloudy. Temp.
73—771. HONG KONG:
6mp. 32—23 196—73.
Therefore temp.

PEANUTS

BEETLE BAILEY

BEETLE!

ON

I THOUGHT

YOU WERE

WIZARD of ID

BIVOLAC



BLONDIE WHY'D YOU) DRAG ME IN HERE ? SO YOU'RE WHY HE KEEPS
GETTING
NORGESTION

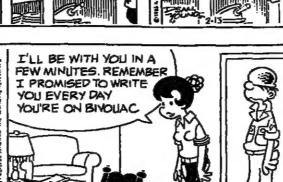
HI, BUNNY!

SARGE SENT

METOTOWN

FOR SUPPLIES







THIS MAN WAS BEING CRUEL TO HIS HORSE!















BOOKS

DUNN'S CONUNDRUM By Stan Lee 338 pp. \$15.95. Harper & Row, 10 East 53d Street, New York, N. Y. 10022. Reviewed by Les Whitten

AT least since God in Genesis said he in-tended to blot out man and every creeping thing with a flood, the prospect of the apoca-lypse has thrilled and frightened us.

Lately, the threat of Soviet-American or

terrorist madness or catastrophic scientific blunder has spawned so many fictional finales for manking that a World's End Literary Guild seems inevitable.

"Dunn's Conundrum" would be a worthy first selection for such a club (one-year subscriptions only). It is plausibly backgrounded, suspenseful, swiftly plotted (in its last 100 pages), tastefully erotic, pleasantly zany — a good, solid "what if" novel about nuclear ex-

Whether these modest merits make it worthy of its selection by the Book-of-the-Month Club, however, or its 60,000-copy first print-ing, \$75,000 ad campaign and \$250,000 paper-back floor is debatable.

Many readers may leave it, as I did, with the feeling that they had undergone this particular end of the world before. For all its intense doomsaying, it has no sticking power: One feels the world may yet have a season or two before the end.

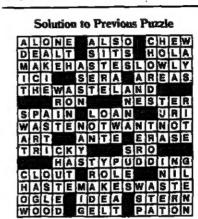
The Harry Dunn of the title is the head of The Library, an American intelligence agency that gets information from everywhere — the CIA, FBL NSA, even the KGB, the whole alphabet soup of snoopery, plus its own effi-

tient electronic surveillances.
It can tune in on Washington's bars, file cabinets, parks, even on the bedrooms of the Librarians, as the officials of the agency are called. The Library forgives all transgressions (and it spots some doozies in the boudoirs of its

own officials) except for disloyalty.
Using this total information web, Dunn concludes that the United States can win a nuclear war with "only" 20 million American dead. We may even get out scot-free if the Soviets realize they cannot win and buckle.

Enter the hero, Walter Coolidge, one of the Librarians, a brilliant, somewhat daffy expert on garbage analysis, for each Librarian has one preeminent intelligence skill. Coolidge, called the Garbageman by his colleagues, is assigned by Dunn to find a traitor in the Library.

Coolidge discovers not only the mole but also that some political, shortsighted, stubborn and powerful men are probably going to destroy mankind.



It is no great revelation that men are conrupted morally in direct proportion to their use of bad means to justify good ends. In literature Macbeth becomes Macbeth; in life, the civilized leaders of 1914 became the dispensers of

phospene and mustard gas.

But author Stan Lee does a good job of reminding us. For Coolidge, the path along Washington's Reflecting Pool is his road to Damascus. He forsakes the Library, and soon its entire operation is dedicated to finding and murdering him. Coolidge flees, in scenes with real snap, through Georgetown alleys, along Metrobus lines, on the Beltway.

Metrobus lines, on the Beltway.

And here, at last, "Dunn's Commdrum" earns part of its keep. There is no putting it down until we find out exactly how the Carba. gernan trashes the nuclear button-pushers.

Les Whitten, author of "A Killing Pace," wrote this review for The Washington Post.

BEST SELLERS

The New York Thees

This list is based on reports from more than 2,000 ho throughout the Umted States. Weeks on list are not no consecutive. IF TOMORROW COMES, by Sidney

Sheldon
THE SICILIAN, by Manio Pozo
THE TALISMAN, by Stephen King and
Peter Straub
SO LONG, AND THANKS FOR ALL:
THE FISH, by Douglas Adams
THE LIFE AND HARD TIMES OF HEIDI ABROMOWITZ, by Ioan Rivers
ILLUSIONS OF LOVE, by Cynthia Free-

LOVE AND WAR, by John Jakes
JITTERBUG PERFUME, by Tom Kob-THE FOURTH PROTOCOL, by Freder

ick Forsyth

"AND LADIES OF THE CLUB, by
Helen Hooven Santmyer
LIFE ITS OWNSELF, by Dan Jenkins [0]
MOSCOW RULES, by Robert Moss
STRONG MEDICINE by Arthur Haffey
LINCOLN, by Gore Vidal
GLITZ, by Elmore Leonard

IACOCCA: An Autobiography, by Lee Iacoccs with William Novak
LOVING EACH OTHER, by Leo Buscag-CITIZEN HUGHES, by Michael Drossin
THE BRIDGE ACROSS FOREVER, by
"THE GOOD WAR," by Studs Terkel
SON OF THE MORNING STAR, by
Evan S. Connell
DR. BURNS' PRESCRIPTION FOR
HAPPINESS, by George Burns
PIECES OF MY MIND, by Andrew A.
ROOSEY

Reoney
9 MOSES THE KITTEN, by James Herriot
10 A LIGHT IN THE ATTIC, by Shel Silver-11 HEY, WAIT A MINUTE, I WROTE A BOOK, by John Madden with Dave Ander-

5 32 saistinguished son de

Nice

Danier.

30 Ja.

. Mile 7. 1781 7. Bass

in the the c

man Scott Steve still take the body ar th Carl Mokosak of Los thip check left Philadelp

key

But think We

ther from F

neak

site helomali family."

15 46

12 ELVIS IS DEAD AND I DON'T FEEL SO WELL MYSELF, by Lewis Grizzard 13 THE BRADN, by Richard M. Restalt 14 HERITAGE by Abba Eban 15 ONE WRITER'S BEGINNING, by Endora Welry

ADVICE, HOW-TO AND MISCELLANEOUS WOMEN COMMING OF AGE, by Jame Foods with Mignon McCarthy
NOTHING DOWN, by Robert G. Allen
WHAT THEY DON'T TEACH YOU AT
HARVARD BUSINESS SCHOOL, by
Mark H. McCormack
THE ONE MINUTE SALESPERSON, by
Spencer Johnson and Larry Wilson
WEIGHT WATCHERS QUICK START
PROGRAM, by Jean Niderch

BRIDGE

By Alan Truscott

ON the diagramed deal the North-South team gained a slam swing. The opening notrump was the weak variety. and South's two diamonds was a "forcing Stayman." Two notrump was a request for more information, and the later four diamond bid showed a spade fit and maximum values.

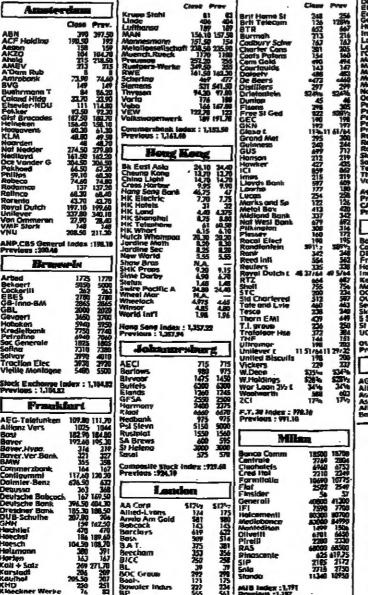
jack. He took the king and the and play a second trump, but it ace, then ruffed a diamond would leave the declarer with with the spade eight. He sur-rendered a club, and could not be prevented from ruffing his last diamond with the spade squeezed West in the red suits.

king and drawing trumps to make the slam. The post-mortem focused on this question: Would the slam have been beaten if West had led his singleton trump? This would certainly have

made it harder to maneuver two diamond ruffs, and if South had attempted that he would eventually have been able to ruff a heart But North might well have The declarer had no trouble won in dummy and led a club. after the lead of the diamond This would allow East to win





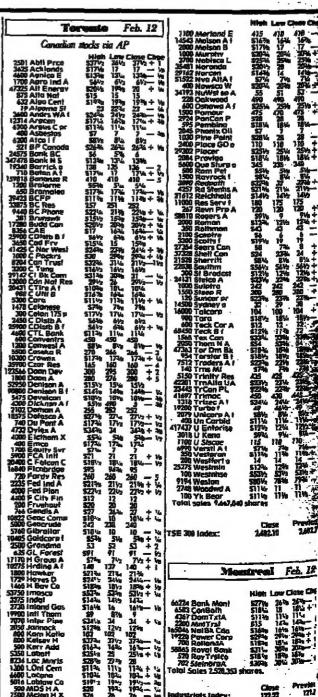




Lloyd's Reprimands an Underwriter

LONDON - Lloyd's of London has reprimanded an underwriter. lan Posgate, and his deputy. Mark Denby, after a disciplinary com-mittee found them guilty of gross negligence, Lloyd's chief executive. (an Davison, announced Tuesday. In a statement issued by Lloyd's. Mr. Davison said the two men act-

ed wrongfully and improperly. The disciplinary hearing cen-tered on irregularities in transactions between insurance syndicates that Mr. Posgate headed at Alexander Howden Ltd., now owned by Alexander & Alexander Services Ltd. of the United States, and those managed by his own company. Posgate & Denby Agencies Ltd.



SE 300 ladex:

etreal Feb. 12 577/6 518/4 5113/6 515/5 516/4 526/4 516/4 516/4 516/4 516/4

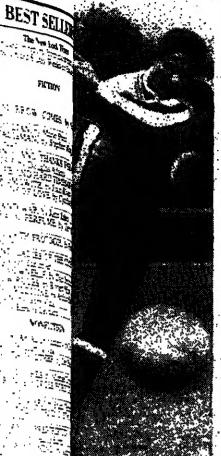


SPORTS

TFA's Helping Hand Is Empty

ONDON — Soccer's indiffer-to the world in which it rightly ens to be the most widesprea nomenon was spelled for me last weekend in capital

fter reading in these pages how American player had galvaation to raise \$100,000 for ving Ethiopians from Sunday's star game in Indianapolis, I de de FIFA headquarters in Zurich sk what plans soccer's ruling



FIFA's 'football family.'

Two days later came the stark telexed reply from Sepp Blatter, the general secretary: "NO PLANS, IT IS NOT FIFA'S DUTY TO EN-TER THIS MATTER."

Dury? Of course there's no duty - except insofar as Alex English, the Denver forward who organized

ROB HUGHES

basketball's donation, felt that sport has some kind of a duty within the human race.

English, being black and able to recall days in South Carolina when his belly was rarely full, possibly sees humanity in a different light from Blatter, whose Swiss training in business administration and eco-nomics doubtless helps FIFA efficiently marshal its unltimillion

dollar sunual turnover. Even so, given Blatter's diploma from the Swiss Society of Public Relations, his dismissive attempt to shrug off the most emotive horror of the television age is alarming. If U.S. professional basketball, with no obvious African connection, and if Band Aid and other rock performers see it as their busin to do something, why should FIFA be so unfeeling?

Africa, after all, is a member of FiFA's "football family." The con-tinent produced Eusebio, one of the sport's most electrifying talents who, as "The Black Panther," was plucked out of poverty in Lourenco Marques, then in Portuguese East Africa, to enhance Portugal's national side in the 1960s.

Between Ensebio and English there are high-boned facial resemblances: Between Eusebio's Afri-can brethren and FIFA there are 42 of the sport's 151 member nations and some half-million registered players, some of whom just might be among 140 million people in 20 countries suffering drought on that

Third World votes put Blatter's boss, the Brazilian lawyer João Havelange, into power as FIFA president, the world's most influential single-sport office.

statesman ever touched so many third World capitals as he. He re-pays them by enlarging the World Cup to accommodate more final-ists and, via FIFA/Coca-Cola, crusades to develop soccer among the underdeveloped.

For 10 years, his speeches have repeated the message that soccer is more than just a game. It forms an important part of our society...a universal language uniting the peoples in order to calm spirits and for the well-being of mankind. One for all and all for one." We are listening, Mr. President.

We read you well What puzzled our Third World sporting brothers was FIFA's sus-pension (for nonpayment of subscriptions) of five hard-pressed national associations - those of Afghanistan, the Central African Republic, the Dominican Republic, Niger and Sierra Leone - at a time when their financial priorities could not be more obvious.

Painful, too, may be your boast, in the same FIFA News, issued last week, of what super saleamen you are for Coke, "FIFA Partner Coca-Cola Starting Sales in the Soviet Union," reads your official head-

"The Coca-Cola company's partnership with FIFA has this year opened them one of the world's greatest markets. Due to the transfer of the staging of the FIFA/Coca-Cola Cup—World Youth Championship to the Soviet Union, the company's representa-tives and the competent Soviet au-thorities have reached agreement on the sale of the world's most popular soft drink."

The taps will open to the Soviet Union's 275 million inhabitants as of Day 1 of the tournament next

August. What with that championship and the new under-16 world tour-nament in China, also in August, and the World Cup in Mexico a year away, FIFA's administrative hands certainly are as full these days as African stomachs are emp-

There isn't time to speculate



João Havelange, president of FIFA

ments could do in Sudan and Ethiopia. And I hesitate to suggest what a dollar-a-head levy among FIFA's 40 million registered players might

bring in. But given the will with which FIFA used to support UNICEF games, a million could promptly be raised. Take, say, five venues — Naples, Mexico City, Rio de Janei-ro, Paris and Manchester; and take a sprinkling of modern stars against recently retired (for exam-ples, Eusebio, Bobby Charlton, Pelé, Franz Beckenbauer, Paul Breitner, Kevin Keegan, all of whom contributed to FIFA's 80th birthday celebration last year) -

you'd hit the jackpot. Take New York, where the last UNICEF match in 1982 packed in 77,000 customers. Take Japan, headquarters to five of FIFA's primary eight sponsors, and profit is assured. Or take Italy alone. A cheeky suggestion to bring Turin's start anew.

NHL Leaders

SCOREBOARD

what a tiny percentage of FIFA's house down is to pit an all-star television fees for those tournateam selected by film director team selected by film director Franco Zeffirelli against the Juventus he so passionately loves and

More likely, to wring manna from international TV, why not Italian-based Brazilians against the rest in Italian exile? Zico, Socrates, Falcao, Junior & Co. against Diego Maradona, Tony Hateley, Liam Brady, Karl-Heinz Rummenigge. etc., on one of those weekends when league soccer in Italy stops while the national Azzuri warms up for a friendly? Setting the ball rolling requires

less a sense of duty than an applica-

Alex English put it in poetry: Third World people must be given Third World people need our help-

Third World people are God's children too So let's join hands with them and

Lewis Weathering Grind of Stardom last year. He said he learned 10

By Frank Litsky New York Times Service

EAST RUTHERFORD, New Jersey—It's not always easy being Carl Lewis. When you win four gold medals in one Olympic Games, the money is good, the recognition is great and the honors flow. Celebrity has advantages; its grind also has a price.

Witness Lewis's recent schedule: Saturday, Feb. 2 -- Wins the 60yard dash at an indoor meet in Dallas in 6.10 seconds. Sunday, Feb. 3 - Flies home to Houston to train. Monday, Feb. 4 — Flies to Portland, Oregon, to receive the Prefontaine Award as America's outstanding track and field athlete of 1984, Tuesday, Feb. 5 - Flies home to Houston to train. Wednesday, Feb. 6 - Flies to New York to receive the Jesse Owens Interna-tional Amateur Athlete Award.

Thursday, Feb. 7 — Flies to Los Angeles, arriving at 5 A.M. Friday, Feb. 8 — Wins the long jump at 27 feet 1% inches (8.27 meters) at The Los Angeles Times meet. Saturday, Feb. 9 — Flies to New York, arriving at 5:45 P.M. Wins the 55-meter dash in 6.15 seconds at the U.S. Olympic Invitational in East Rutherford, Sunday, Feb. 10 — Sleeps late, Monday, Feb. 11 — Flies to Buffalo to receive the Dunlop Award. And on and on.

At 23, Lewis is young enough to endure the travel and the demands on his time. He is also young enough to enjoy it all.

There was plenty to enjoy Saturday night at Byrne Meadowlands Arena. Within 22 minutes, he won his race, received the Vitalis Award for Sports Excellence and sang the national authem over the publicaddress system.

"I haven't won a sprint in New Jersey before," said the native of Willingboro, New Jersey, "so that was good. The award is important because a lot is involved. And I feel good about the national anthem because it is something I like to do. it's the first time I've done that." Lewis has taken acting and sing-ing lessons, and he made a record

TEAM DEFENSE

seconds before he sang the national anthem that there would be no music to accompany him. His voice was pleasant and every note seemed on key.

There are many stories of singers who have forgotten the words to the national anthem. He said he was a little nervous before singing, but more nervous before his race.

"I thought I ran a technically good race," said Lewis. "I was really pleased with the indoor season. It's the first time I've gone undefeated indoors." The abbreviated season consisted of four meets sprints here and in Dallas and lone jumps at the Wanamaker Millrose Games and in Los Angeles. Now Lewis faces six weeks of training before he starts his outdoor season with April meets in Phoenix; El Paso and Walnut, California.

His outdoor goals are to improve career bests in his three individual events - the 100- and 200-meter dashes and the long jump. He is history's second-longest in the long. jump, second-fastest at 200 meters and fourth-fastest at 100. . For years, he has threatened Bob

Beamon's hallowed long jump re-cord of 29 feet 21/2 inches. He has jumped 28-1014. "It doesn't bother me that I don't.

have the world record," he said. "I think that if the record is to come, it will come. I just want to set a personal record this year, and I know that this year won't be as hectic as

last year."

Things are looking up for Lewis. Singing the national anthem before 14,833 spectators was a break-through of sorts. "I didn't sing in high school," he said. "I was too shy. I was scared. Not anymore,"

Olympic Officials Displeased At USOC's Vetoing Rebates

LOS ANGELES — Los Angeles Olympic Organizing Committee President Peter Ueberroth and International Olympic Committee President Juan Antonio Samar-anch expressed displeasure Mon-day at the U.S. Olympic Committee's veto of their proposal to use \$7 million in surplus Olympic funds to and foreign athletes. reimburse foreign Olympic committees for their housing costs at

the 1984 Games. Before an LAOOC executive board meeting Monday on the subject, chairman Paul Ziffren said that the unanimous USOC veto had effectively killed the proposed cash reimbursements.

Ueberroth, now baseball com-

ments to us would be the right thing to do.... I still feel this is right very strongly. But it's up to the LAOOC and USOC boards."

Samaranch, in Lausanne, Switzerland, dismissed as unsatisfactory the USOC's proposed alterna-tive of a "friendship" program of exchanges and assistance for U.S.

The IOC president also took exception to suggestions at Sunday's USOC debate that the reimbursements would have mainly constituted a giveaway to rich Olympic committees. One speaker had not-ed that \$558,000 of the \$7 million would have gone to West Germany and \$458,000 to Canada.

"I can assure you that the namissioner but still retaining his title tional Olympic committee in West as president of the LAOOC, said from New York, "I'm just disapanch declared, "and that many othpointed. I wanted each country to ers are not very rich. It's very clear be able to say it was our guest at the that the IOC wanted this money to Games. They helped us so much in go to the national Olympic comour time of crisis [with the Soviet mittees. If the USOC thinks that's boycott] that to refund their pay- wrong, well, that's up to them."

THL All-Star Game Showcases Youth

rt for young legs. mly two of the game's 40 play-

Marcel Dionne of Los Ange Anders Hedberg of the New k Rameers, are older than 28. ee men — Buffalo goaltender no Lemienx and New Jersey ter Kirk Muller - are 19. Kevin

save, the eldest of eight Edmonton resentatives, is 25. n his fifth all-star appearance, 1 Langway, 27, is one of the er statesmen. The other Washion representatives are Mike timer, 25, who played in the 1981 ac, and first-time all-stars Bob penter, 21, and Scott Stevens,

monton center noted the change

By Robert Fachet "I remember the guys I played Gretzky, I'd give it to him 80 perwith my first year and now they're cent of the time."

**ALGARY, Alberta — Tuesday all different guys," said Gretzky,

**Any adjustment would be difficult for Stevens, whose natural incult for Stevens, whose natural incult for Stevens, whose natural in
**By Robert Fachet

**I remember the guys I played

**Cent of the time."

**Any adjustment would be difficult for Stevens, whose natural incult for Stevens, whose natural in
**The control of the time."

**The control of the time. The control of t gue all-star game was to offer ber being 19 and playing with guys stinct is to hammer whatever puck her evidence that hockey is a 28 and 29. Now there are other carrier heads his way. "I can't guys 18 and 19 here, but there aren't many 28 and 29."

> focal point. His four goals in one ty. But I certainly won't try to run period in 1983 rank as the top at anybody. ventent in all-star history and keyed one of only two victories by. There are so the Campbell Conference in nine games under the current format.

Gretzky said. "We have a lot of pride and we want to do our best. But we also want to enjoy it and have fun. That's what it's all about. We do try a few more fancy things than in a regular game. That comes from no body contact."

For a defensive specialist like Langway, the idea is to keep from season.

style. If I were playing with and block a shot and get hurt."

change my style," Stevens said. "If I tried, I'd just get burned. I'll still Gretzky was to be the game's take the body and play aggressive

"I couldn't do that here anyway. you took a run at them, you'd look "We want to win, of course," silly. Try to run Gretzky — he'll stop and start and wave goodbye."

Providing a showcase for swift, high-scoring forwards, the game promised a difficult time for goal-tenders. Philadelphia's Pelle Lindbergh, back for a second try after being blitzed by Gretzky in 1983, had a tough time the rest of that

penter, 21, and Scott Stevens, Langway, the idea is to keep from making a glaring mistake.

"It's was to be Wayne Gretzky's "An all-star game is a relaxed type of feeling," he said. "You try in tearance in the old World Hocknot not to be embarrassed. You make the game had a team meaning, it wouldn't be any problem. But a defensement doesn't want to go out



3,391 125 Roughrand Gosselin Savigny Quahec (1) Peeters Sylvestri Kaons Dosskolakis Bestun (2) Heinz Wamstey Liut St. Louis (3) Skorodenski Bonsermus Chicaso (4) Hrudey Smith Melanson RLY. Islande Lemelin

tion defenseman Scott Stevens warmed up for his first all-star game ('I can't change style—Fil still take the body and play aggressively') with a typically busy weekend. A rug-check by Carl Mokosak of Los Angeles decked him Friday night (above), but 24 hours in his deft him check left Philadelphia's Dave Brown minus footing, helmet and one glove.



Prior socis in paramiteses)

AP GA S0 Avs

2,343 97 4 2,48

895 47 8 3,15

45 4 8 3,69

2279 120 - 1 2.16 1.145 63 0 2.30 3,434 187 1 2.23 1,498 82 6 1.25 1,255 82 6 1.43 257 34 1 3.45 2,412 199 7 3.59 2,246 123 0 2.05 182 6 8 3.53 891 53 8 3.57 164 14 8 5.12 70 3 0 257 1.532 88 0 2.45 1,697 107 7 3.50 1,597 291 1 3.44 888 50 1 3.59 2,633 161 0 3.15 1,713 78 2 3.43 1,713 78 2 3.43 1,212 215 2 1,27 2,192 129 0 3,57 1,210 89 0 4,67 1,492 228 0 3,88 1,232 76 0 3,70 1,245 82 1 3,89

INTERNATIONAL CHAMPIONSHIPS (At Delray Beach, Florida)

ryd, Sweden, 6-1, 6-4; Scatt Davis def, Marc Flur, 6-4, 6-2; Jan Gunnarson, Sweden, def Brad Dyke, Austrolia, 6-2, 2-4, 6-3; Mike Leoch def, Marts Wilander, Sweden, 7-5, 6-2; Vitas

Hockey

2,018 129 1,403 104

2,365 235 1 4,22 2,221 151 0 4,18

213 15 9 425 1405 77 1 449

376 27 1,500 100 1,534 114

2,014 255

20 1 2,534 1.61 676 59

2.151 238 2.068 159 988 85 407 44

Transition

3,382 153 4 2.76 2.441 111 2 2.73 441 31 1 2.81 306 14 0 3.15 484 17 0 2.11 2,725 143 1 1,14 60 7 0 7,00 3,279 170 1 2,31 1,557 77 1 3,81 1,554 106 1 3,43

Tennis

BASEBALL

ARENAMENTAL PROCESSION WILLIAM AND INTERPRETATION OF THE Injured list. Samed Dovid Third-kill. forward, to a 10-day contract.

FOOTBALL

Condition Position League
WINNIPEG—Extended the contract of

Basketball

National Basketball Association Leaders 104.9 107.2 107.5 107.6 108.6 108.6 108.9 110.4 111.5 5343 5342 5375 5488 5257 5450 5555 5450 5522 5462 5516 5516 5516 5516 Soston
Avg New York
1184 Alfords
1185 LA Cilipper
1184 LA Cilipper
1184 Unin
1184 Portland
1185 Portland
1198 Soston
1087 Son Antonio
1081 Octobre P1. \$0.67 \$711 \$775 \$742 \$738 \$134 \$541 \$460 \$440 \$440 \$440 113.2 114.7 5627 5930 5736 5405 5292 5284 5478 5287 5287 5387 5172 5440 5223 5298 5087

FT Pis Ave 20 251 1071 31.2 98 281 1305 27.8 76 247 1406 27.5 77 347 1345 27.4 Kins, N.Y. Short, G.S. English, Den. Jordan, Chi.

U.S. College Scores Aitred 74. Buttole 67
Consistus 98. Metine 77
Chevney 95. Lincoln 62
Concord 86, W. Virginia St. 52, OT
Drexel 78. Horistre 66
Foilmont St. 78. W. Virginia Tach 62 Geneva 66, Houstrion 64 Georgetown 57, Villanova 58 Georgetown St, Villaneve 58
Hunter St, Union 54
Hunter St, Manhattenville 51
Kean 87, W. Cannecticut 74
N. Carofina AET 57, Md-Eshore 53, OT
Man England Crif 48, Huntharns 47

New England Col. 68, Howthorne Niceora 80, Vermoni 68 N.Y. Tech 84, Concordio, N.Y. 63 NUM SCOOL, PUTTET: KET DISON, KICKET, OTO BIII Myoti, quarterbock. DENVER—CUT Jon Poole, plotesticker; LOTY JONES, wide receiver, Jeff Harper and Dean Moore. Brebackers; Gres Horton, suord; Alike Williams, siotback, and Anthony Alien and Terry Love, defensive backs. LOS AMGELES—Placed Malcolm Moore, wide president: Yerry Crawto, effensive Scronton & East Stroudsbur spring Garden 76, Swarthmo Sevens Tech 82, Profit 68 Towson St. 78, Rider 77 Utica 78, Monmouth, N.J., 77 Waynesburg 99, Davis & Elici West Liberty 76, Salem 70 SOUTH

LOS ANGELES—Placed Malcolm Means, wide receiver? Terry Crouch, offensive sucre, and Iven Lesnik and Jeff Chaffin, defensive linemen, on walvers.

NEW JERSEY—Walved Bab Grups, punisar; Kim Whits, wide receiver; Herper Howell, fight end; Bob Knoulon, linebacker; Brent Ziepler and Chet Wintern, running backs; Billi Cesara, Herward Golden and Defrick Halchell, defensive backs, and Greg Bayd, Greg Martha, Crole Done and Rondy Von Disten, offensive linemen. Aspounced the refirement Alchoma A&A 78. Savenneth St. 77
Alchom St. 86. Grambitre St. 67
American 79, East Caretine &
Appelachion St. 76, Th.-Chethenoop.
Columbus 79, Months Brown 72
E. Tennessee St. 68. Dovidson & 7.
Florida St. 71, S. Allesiasipol 79
George Accoon 113. Alorson St. 72
Jackson St. 71, Protrie View 65
Lenoir-Rhyne 69, Winsorte 56
Louisville 70, Virginia Tech 45

QAKLAND—Walved Mark Reed, quarterbock; Alvin Baker, cornerbock; Bab Standiter and Darmel Wall, defensive-mois; Al Hill,
wide receiver; Alkin Detherer, Alkie Jones,
Darrien Wilson and Clea Alliler running backs,
and Written Burse, listebacker, Announced
the retirement of Tom Plette, center, Traded
lim Merrits, ness backle, to Memphis for a
future draft choice.
PORTLAND—Cut Steve Ballard, defensive
end; Jim Beautrow and Fred Worthy, tight
ends; Marion Brown, wide receiver; Rich
Burfness, guard; Daylo Cossrino, punter;
Garriett Chase, defensive back; Richard
Crume, running back, and Bill Gempt, linebacker. Middle Tenn. 65, Murruy St. 59
South Alphoma & South Florida 58
South Alphoma & South Florida 59
South Corolling 73, Tulone 65
Tennessee 21, 65, Augusta 49
Tennessee Tech 87, Austin Peay 65
West Georgia Bt, Mississippi Col. 60
MibWEST
Akren '54, Morehead St. 53
Butter 66, St. Looks 67
Chicago St. 78, Brooklyn Col. 69
Cleveland St. 98, Ill-Chicago 72
Deficinca 107, Wilmington 96 Illinois Tech 85, Concordio, III, 72

Vatparaise &, Wis-Green Bay 55 Xavier, Ohio 23, Evansville & em St. 61, E. Kentucky 60, OT

20 363 317 1043 27.4
50 554 221 1344 27.3
50 555 327 1339 77.2
47 395 448 1238 25.3
49 444 249 1197 24.3
50 489 229 1207 24.1
44 449 315 1141 25.7
44 393 227 1013 23.8
49 447 273 1117 73.8
45 349 256 1024 22.5
51 476 192 1144 22.4
50 458 134 1115 22.2 Bird, Bos. .
Wilkins, AH,
Molone, Phil.
Aguirre, Doll,
Cummines, Mil.
Johnson, K.C.
Woolridge, Chl. Montrippe, Chi. Montriel, Mil. Abdul-Jobbr, LAL Griffith, Utob FIELD GOAL PERCENTAGE

1143 1163 117,1

G Ne. Avg. 49 652 133 49 596 104 59 576 104 49 403 83 49 402 82 44 371 81

College Top-20 Ratings

ranking) :			
	Record	Pts	P
1. St. John's (63)	19-1	1279	
2. Georgetown (1)	21-2	1217	
3. Michigan	18-3	1044	
4. Oktoborna	19-4	987	
5. Memphis St.	17-2	982	
6. Georgia Tech	18-4	929	1
7. Duke	77-4	920	
8. Syrocuse	16-4	815	
9. So. Methodisi	18-4	761	
10. Konsos	20-4	707	
11. lowers'	19-4	693	•
12 Louisiana Tech	20-2	534	1
13. North Carolina	18-5	511	1
14. Nev-Los Vegos	16-3	281	1
15. Tuker	18-4	251	1
16. Villenova	15-6	243	1
17. Illinois	18-7	234	
18. Oregon St.	17-4	182	,
19. Ala-Birmingham	21-5	129	

The United Press intern coaches top-20 college bo (first-piace valus and record . St. John's (39) (19-1) 2. Georgetown (2) (21-3. Mamphis St. (17-2)

. Oregon St. (17-4) . Villianova (15-6)



OBSERVER

Puttin' Off the Ritz

cided to pass up the president and feel good."
stick with "Young Frankenstein"
Yet President to the end.

had planned to stick with "Young Frankenstein," though I had seen it before. The scene near the end in which Peter Boyle, as Young Frankenstein's monster, appears in formal dress to sing "Puttin' On the Ritz" would be far more interesting. I knew, than the spectacle of the president's Cabinet shambling into the House of Representatives.

As for watching the entrances of the Supreme Court justices and the diplomatic corps, give me a mon-ster doing the old soft-shoe any day and you can have all the writs of certiorari and diplomatic immunity

in Washington.

And so while eating my lonely meal (two boiled potatoes, a halfcan of creamed corn, the right half of the roasted chicken whose left half I had eaten the previous night, three tinned pear halves, a glass of suspiciously cheap Beaujolais and two cups of coffee), I tickled my fancy with the thought that soon when most of the United States would be snoring at turgid oratory from dimmest Washington, I should be enjoying the sublime nonsense of Frankenstein's monster dancing in white tie and tails.

Why, then, promptly at 9 P. M., did I switch my dial to the drab scene in the House of Representatives? The explanation is patriotism. There is some nationalistic urge within us that will not let us sit idly by savoring life's joys when our country calls upon us to participate even in its most sterile exercises. And can any be more sterile than the State of the Union Message? Well, the congressional leadership joining the White House staff for a

prayer breakfast, perhaps. Having switched from "Young Frankenstein," I tried to rationalize the decision, to assure myself it had been based on something more than coarse patriotic emotion. Since his huge victory in November, I had been reading a great deal

about the president's irresistible

charm, geniality, and good fellow-N EW YORK —I was alone at ship making Americans feel good. home the other night when So I told myself, "I have switched off Young Frankenstein' so that Union speech took place, so no-body would have known had I de-and good fellowship may make me

Yet President Reagan has never made me feel good. I would worry I knew this was the smart thing about myself if any president could to do. In fact, throughout dinner I make me feel good, While it is normal to feel good about watching a monster sing "Puttin" On the Ritz," feeling good about presidents can be done only by someone whose life is utterly empty.

Still, there I was, missing "Young Frankenstein" and struggling to stay awake while the presi-dent talked of making revolution. And as I passed in and out of stupor, I found myself wondering how a president talking of making revolution could produce no re-sponse but superaction.

Well, of course the president was playing a game with words. Some-body, a speechwriter no doubt, had persuaded him that because of the good old American Revolution, Americans ought to pay lip service to revolution, and the president was doing so. He is most charming and genial when he is talking non-sense like this, for then it is most clear that he is a man of pictures, not ideas, and that his is a government in which a single idea would be worth a million pictures. But it is not available, that single

idea, so they fit him out with words to emit while he creates the pictures so suavely. Words like "revolu-tion." He talks of "a second American Revolution of hope and opportunity," and so on. Some Robespierre! Imagine him working the guillotine? He is about as revolutionary as the Duke of Wellington. His dream is to bury the Penta-gon under money and shut down the railroads. That is a program of sorts, but calling it a "revolution" is

turning language upside down. When a president who doesn't make you feel bad insults your inrelligence, the natural thing, I suppose, is simply to fall asleep. When I awoke, "Young Frankenstein," alas, was off, and something boiled potatoes, pear halves, Beaujolais, or the second American Revolution - was disagreeing with me.

New York Times Service

Alan Parker

idiosyncratic, not conventionally

likable English film director.

Like "Birdy," the book as well as the film, Parker is not easily

pigeonholed, which tends to put

off critics who feel most comfort-able attaching labels to directors and making them stick. So far, each of Parker's movies has been

so different from the one preced-

ing it that any such labeling has

After a successful career in

television commercials in En-

gland, Parker made his theatrical

film debut nine years ago with the

improbably funny and stylish "Bugsy Malone," an ebullient

satire of 1920s gangster movies played by a cast of precocious children, including the 14-year-

By some sleight-of-hand, with

his own mysterious talent and

with lots of help from his asso-ciates, including Paul Williams, who wrote the movie's excellent

score, Parker pulled it off. "Bugsy

Malone" was an unexpected lark,

played not exactly straight but

with the understated, mock gravi-

been difficult indeed.

old Jodie Foster.

The Most Distinguishing Feature of Any of His Films Is His Consistently Excellent Work With Actors



Director Parker: The breathtaking quality of a dream.

ed by Brad Davis, Bo Hopkins, Randy Quaid and John Hurt, but one couldn't help feeling that there was something profoundly. gratuitously nasty about its sen-sationalism. The very slickness of the melodrama, which had the effect of reinforcing the brutality,

obscured the director's technical

virtuosity.

The following year, Parker moved in another direction entirely with "Fame," a "Chorus Line"-like musical about students at New York's High School for the Performing Arts and a movie that appeared to have no relation to either of his earlier films except in its stylishness, which is not necessarily a nice word. After "Fame" there were, in quick succession, "Shoot the Moon" and "Pink Floyd; the

I never did see "The Wall," a rock musical, but with "Shoot the satirist - Parker wrote the Moon" it was apparent that screenplay for "Bugsy" as well as Parker must have something directing it—he pulled a fast one more going for him than the kind on all of us by making "Midnight of brisk modishness we often mistrust for its associations to television hucksterism at its best.
"Shoot the Moon," with a good

end of a marriage, in which the husband and wife alternately refuse to acknowledge the painful facts of their lives.

The moods of Parker films may vary wildly, but there's seldom any doubt that a Parker film is the vision of the person in control of the production, that is, the director. This statement might amuse the director who, in an interview a few years ago, spoke somewhat acidly of the caneur theory and of critics who automatically credit the director with having done everything in a mov-ie, good and bad, as if assuming that the production of any film is not the complicated collaborative process it actually is. Up to a point, he is right to be skeptical.

The most distinguishing feature of any Parker film is his consistently excellent work with actors, which involves initial casting choices as well as obtaining performances from those actors when they're on the set. "Shoot the Moon" remains memorable not only for the performances of Diane Keaton and Albert Finney in the central roles, but also for those of Peter Weller, Karen Alchild most damaged by the separation of her parents. "Birdy" is similarly distin-

guished by the leading performances of Matthew Modine, as the catatonic Vietnam veteran who wants to escape an irrational world by becoming a bird, an oddball who is as tough and determined as he is sweet-natured. and Nicolas Cage, as Birdy's bat-tle-scarred childhood friend, Al. It's Al who attempts to bring Birdy back to reality, to save himself as well as Birdy. As fine as both Modine and Cage are, however, their work does not exist in a vacuum. It's supported by a stunning cast of actors including John Harkins as Birdy's army psychiatrist. Sandy Baron as Al's father, George Buck as Birdy's father, Karen Young as Birdy's nurse in the psychiatric hospital, and Dolores Sage, a non-professional as Birdy's mother.

What, exactly, is "Birdy" about? I'm still not sure and I've now seen it twice, appreciating it even more the second time than the first. It is — I think — about growing up. It describes the unspeakable, unrecognized terrors of coming of age, of arriving at that point in awareness when one accepts irrationality as the universal, governing system.

Parker and the screenwriters have done a remarkable job in fitting the source material to the screen, making cinematic what, in the original, is a series of interior monologues alternating between Birdy and Al. The film, which opens and closes in Birdy's hospital, is seen through interlocking flashbacks.

When Birdy, at last, achieves his release and "flies," the se-quence has the breathtaking quality of a dream one doesn't want to

["Birdy" is being released across the United States this month, the Associated Press reported. It opened in New York and briefly in Toronto and Los Angeles during the holidays to qualify for the Academy Awards, but received no nominations.

["The vanity of the Academy Awards is irresistible, and I was part of it." remarked Parker, 41.
"Birdy' shouldn't have come out with all the Christmas attrac-Turkish prison. The movie, a script by Bo Goldman, is a small len and an extremely young actions. It's a strange kind of films popular success, was expertly act-domestic drama about the bitter tress named Dana Hill, as the that requires a delicate release."]

PEOPLE .

A Mantegna to Be Sold

ton, one of England's richest and more eccentric lords, is selling Andrez Mantegna's "Adoration of the Magi at a Christie's auction in London April 19. The painting. dating from about 1500 and one of the few Mantegnas remaining in private hands, almost certainly will bring £5 million (\$5.5 million), said Christie's director Patrick Landsay. The marquess, 38, owns two stately homes — Castle Ashby and Compton Wynyates. Sometimes called "the mystic marquess" for his penchant for spiritualism and "mystical places around the world," he married for the fourth time a month ago. He is selling the Mantegna "purely for the money" needed to keep up his residences, a Christie's spokesman said.

The Harlem Globetrotters drib-

bled into the Smithsonian Institution Monday to make a contribution to the National Museum of American History. The basketball tricksters donated uniforms, warm-up suits, books, posters and pictures to the museum's "Constella-tion of Black Stars" exhibit, which also includes Roberto Clemente's batting helmet, Jim Brown's football jersey and George Foreman's boxing gloves. The Globetrotters also announced they would go coed next year. Applications already have poured in from more than 100 women who want to join the team. Five or six finalists will be selected before next summer's training

The U.S. National Board of Review of Motion Pictures gave out its sixth annual D. W. Griffith Awards, but the only honoree to make the star-studded ceremonies was actor Victor Banerjee, and the absentees included ailing director John Huston. Banerjee, named best actor of 1984, bailed the occasion at the Players Club in New York Monday night as "a great day" for himself and his fellow Indians. He was honored for his performance in "A Passage to India," which was named best film and also garnered awards for David Lean as best di-D. W. Griffith Career Achieve- sentation was made at the British ment Award. Under doctors' or- Phonographic Industry's annual

Spencer Douglas David Comp-ton, 7th Marquess of Northamp-plified telephone. "I thank you with all my grateful heart; "said the weteran director of The Wellveteran director of "The Maltese Falcon," "The Treasure of the Sierra Madre" and "The African Oneen."

745 W 2 C 4 4

......

Law Mark

Yew De

on the west of the Mir C

ar make

Metal School School

Tage : The state of the state o

dieta-

Nel sere

W. Derman

the she was a produced appear

and sold the deployed

San his

By Elizabeth Same and I

Test makeume

Se sactivaya

আ ১৯৯_{০-}

July 1.27

gelet (...

There is realize

Triani o tagi Dig Green da Again

in arter a line

Crown Prince Akihito of Japan and his wife, Princess Michike, will visit Spain beginning Feb. 26, then go to Ireland, government officials said Tuesday. The trip would reciprocate for the state visits paid to Japan by Spain's King Juan Carlos and his wife in 1980 and by Irish President Patrick Hillery and his wife in 1983, the officials said. Before their visit to Spain, Akihito and Michiko will make a three-day unofficial visit to Portugal for a meeting with President Antonio Ramalho Eanes. After a weeklong trip to Ireland, they will make an overnight stop in Britain for a reunion with their son, Prince Hiro, a student at Oxford.

The National Aeronautics and Space Administration has refused to rescind its award of a Distinguished Service Medal to Arthur Rudolph, who gave up American citizenship and returned to West Germany last year rather than face Justice Department charges that he mistreated slave laborers in Germany during World War II. Ru-dolph has denied from his home in Hamburg that he was involved in any brutality. A NASA spokesman any brutauty. A NASA spokesman said that the medal had been given because of Rudolph's service in the United States and "has nothing in common with the allegation against film." It was awarded for his part in developing the Saturday his part in developing the Saturn V rocket that sent U. S. astronauts to

"Relax," the smash hit by pop group Frankie Goes to Hollywood which was banned by the British Broadcasting Corp., was named

Monday as the best British single
of 1984 by the British Phonographic Industry. The song reached the
top in Britain despite being banned from BBC radio and television sta-tions on the grounds that its lyrics rector and Dame Peggy Asheroft as contained sexual immendo that best actress. Huston, 78, won the could offend the public. The preders to stay in Los Angeles, he music awards ceremony.

ANNOUNCEMENTS
TROPICAL WATERPRONT privacy a ontique-filled ploratohom houses or Bluefield Boy, Jameson's unsposite southeast coast, lided for directors meetings for 2 to 14 people, Prizae from 51,295 per couple per week includes fine tood 2 drink, Ironaporto hon, tennas court, Ross & Monaure 116 N. Samt Asophi, Alexanonio, VA 22314, Tel. (703) 549-5276.
TO SEE THE LARGEST COLLECTION of crigard posters in our stand. US: ANNEES LLIMIERS Solon du Vesur Paper de Callection Porte de Vesur Paper. Note de Vesur Pares, nil Feb. 17th.
WE SEEK TEMPORARY PARIS home for fine American academic framiles. 1-12 months, No exchanges. Families Abroad, 194 Roverade Drive, New York City, N.Y. 10025. Paris telephone: 621-32-71.
DON'T FORGET VALENTINE'S DAY. Put it in Print, Call your IHT rep.
ALCOHOUCS ANONYMOUS in

BELGIUM English. Paris: 634 59 65. Genevi 289/286. Rome 39 48 93.

LONDON, BNGLAND. Dire privately abound historic salling ship to Green-wich, Reservations. Tel: 01 - 480 7295. SUNL N.Y. TIMES - Europet delivery Write Keyser, POB 2, 81000 Brussels MOVING

ROYALE INT'L TRANSPORT INC. Ini 1 pocking & shipping services for household goods, ortiques & crt. N.Y. (212) 362-9490; Paris 3-969-0225.

HISTORICAL OPPORTUNITY Best location uphows Brustels overue Louise, 7600 sq.m., Poince Hotel, 1900 style to be renovated + shapping center/gatlery + offices, etc. Indication price USS.5.5 million, info: Dylamon S. Tel: (2) 5110514. To 613448 ed. 250. Goldene de la Rane 28, 1000 Brussels, Belgum.

MOVING

CONTINEX (near Opera): Costous ters to 300 chies worldwide - Air/Seo Coll Charlie 281 18 81 Paris - Cors to:

REAL ESTATE

FOR SALE

COMMERCIAL PROPERTIES. 3200 sgam, center sity Brussels in a shop-pang caned, growing apportunities, great investment. Price by Swiner US\$730,000. Net income 14%. Tel; 25 51 10514 Tb. 61344 B cath Dyloson S. Golenia de la Reine, 26, 1000 Brussels, Balancia.

FRENCH PROVINCES UNIQUE — WONDERFUL & friendly house 350 sq.m. double living 100 sq.m. frieplace. 4 bedrooms, master's bedroom 25 sq.m. stoff quariers. Swirtening pool. Garden, F3,500,000. 5SI, 47 La Croisette. Tel (93) 38 19 19.

DEMEXPORT PARIS • LYON • MARSERLE
LELE • NICE
In I moving by specialist from major
ches in France to all others in the world.
Tall free from france 16 (05) 24 10 82
FREE ESTIMATES REAL ESTATE FOR SALE

NEAR MONACO CAP MARTIN

> AGENCE ST. ROCH 1 rue Soint Roch 06500 MENTON, Tel: [93] 57 08 05

CANNES — ROI ALBERT, Foliulous 175 sq.m., apportment, Luxunously decorated and furnished. 2 bed ooms, 2 barts. Study and independent stude. Private garden 300 sq.m. park, swisning pool. Garage, unspeciable sea view. Sql., 47 La Crossente, 06400 CANNES, Tel. (73) 38 19 19

CANNES MANDSUBJ. — In perfect condition, studio 30 sq.m. with 30 sq.m. with 30 sq.m. with 30 sq.m. with swinning pool. Near golf & commodities. F400,000. SSI, 47 La Croisette, 06400 CANNES.Tel. [93] 38 19 19

send details of requirements to licence Swiss trust fund's accredited agents.

Burebank Holdings Ltd., Bank House Mundhem Road, Loddon, Narfalk, NR14 668 England.

REAL ESTATE FOR SALE GREAT BRITAIN OR SALE/RENT, MEWS house fourwandle area near Harrads, no agents. All enquiries to 01-493 7181. GREECE

BEST AREA OF GLYFADA. rest to rooms, fireplace, large reception, kar-ury construction. For price. Thilizzs, 13 Panepistimou, Athers, Tel: 01-3626064 - 3234038. MONACO MONTE CARLO

Principality of Monaco

PHONE 562-6214 SWITZERLAND

REAL ESTATE FOR SALE PARIS & SUBURBS **50 AVE FOCH** 125 sq.m., surely, upper floor, splendid reception + 2 bedrooms, 2 boths, partians, HSGH PRICE, EXCLUSIVITY: PL VICTOR HUGO (near)

Red-a-terre, high class, all decorated & furnished. 88 sq.m., hving + 2 bedraces, 2 boths KARIN DE ROSEN 272 40 19 VICTOR HUGO, POCH, MODERN 200 sq.m., 3 bedrooms, high price. Tel-525 11 03 or 333 53 03

GENEVA - FOR SALE 2 EXCEPTIONAL ADJACENT

Commercial premises. Erclusively for TOP-GRADE shape or office SF400,000 each, 750,000 both Long term lease. Write to: Mrs. Burkhardt 37 Maise Dubusle, Petil-Soconnex, CH-1209 Geneva.

REAL ESTATE REAL ESTATE FOR SALE TO RENT/SHARE SWITZERLAND GREAT BRITAIN MARRIE ARCH, LONDON WI.
Linsury 6 floor flat, 2 beds, large
reception with bulcomy, bothroom
with jocuzzi, hart 8 rates £160 per
week, furniture 8 fittings for sale,
330,000, 5 year lesse. Refit Diner Co.,
01-69) 3154. CHOOSE SWITZERLAND
We have for inveggers: A very big
droice of beautiful APARTMENTS/
VILLAS / CHALETS at the whole

LONDON MAYFAIR & Kensington, superbly furnished flots, each with bedraams, £230 per week, Londo 509 8223.

HOLLAND Renthouse International

ITALY

PBVATE VILLAS/APARTMENTS for vocation throughout Italy, Brachure / rates: Villas Istalia (III-11) 93 Regent Street, Landon W1. Tel; (III) 439 8547 or Teles: 896453

BUSINESS SERVICES

RENCH HIGH FASHEON MODEL,

27, PR/PA experience, History of Art graduate, free to travel, billingual, looks for London based openings. Tel: 3 p.m. 9 pm. 01-225 0368 (UK)

YOUR OFFICE IN NEW YORK, Fifth Are, address and / or phones as your USA office. Mail, phones after received & torrearded. New York Mail Service, 210 Fifth Ave, NYC 10070.

HONG KONG, YOUR TAX Shelter, re-invoicing center, trade rep, bridge for Chino nortests. Nonmees of room 972, Stor House 1.5.1. Hong Kong. Th: 39644 DSMGT Tel: 3/72/1833

TRANSLATION ALL LANGUAGES Commercial, legal, technical, fiterary, potents, specifications, TRANSCOM, 96 Bd Auguste Blanqui, 75013 Paris, Tel: (1) 337 89 89

SPEAKS, WRITES, READS fluenth German/English, French mather tongue, translotes & types with word processor. Comes, 3 Rue d'Antoine 83570 Colignac, France (94) 04 64 73

TAX SERVICES

OVERSEAS TAX SERVICE. US expo-tride & oil field specialists. 765 Berks-ley Ave., NW, Arlanto, Georgia 30318 Tel: 404-351-7296.

COMMERCIAL

PREMISES

FOR RENT

Charles de Gaville Airport

TECHNICAL ZONE
Offices: from 250-1000 sq.m.
Wornhouse: from 800-2000 sq.m.
Porking: from 500 to 2,500 sq.m.
Contact: [1] 720 47 57 [Paris]
862 21 64 [Rokey]

FINANCIAL

REAL ESTATE REAL ESTATE . TO RENT/SHARE TO RENT/SHARE PARIS AREA FURNISHED PARIS AREA FURNISHED AGENCE DE L'ETO(LE REAL ESTATE AGENT 764 03 17 74 CHAMPS-ELYSEES 8th Studio, 2 or 3-room operheert. One month or more. LE CLARDGE 359 67 97.

distance when the second

CLASSIFIEDS

A	THENTION EXECUTIVES
Put	dish your business message he international Herold Tri-
but	e, where more than a third a million readers world-
1971	le, meet of whom are in iness and industry, will
1 100	d it. Just teles us (Paris
ENG!	3595) before 10 a.m., en- ing that we can telex you
92	ik, and your message will sear within 48 hours. The
90	s is U.S. \$9.80 or local vivalent per line. You must ude complete and venti-
	ude complete and venti- e billing address.

BUSINESS **OPPORTUNITIES**

WITHIN 30 DAYS - OR LESS
Yee can have your own business...
....and pocket more money in a day
than most people carn in a week. Howe
feet, it is not hard at ord when you own
a Kerna Computer Portroit System.
A sure winter that combines 3 of today's hothest trends... videa, computers
and instant pactures... of the the trowhow and guarantees of Terus Instruments, Forsacona and Kerna. An all cash
busness. Customers come to you. No
selling. No stress. It's not a franchise. All
the money and the profits are 100%
yours, ideal for families, individuals or
obsentee owners. Port-terus, full-time or
weekends. There's no need to leave
your present jack. With the Kerna system
you take someone's pacture with a T.V.
consera and instantly print if with a
computer. It's so puch-button simple, a
child can run it. But the profits are it led
stuff. The Kerna systems is available in
black and white or full colos; is portable, sets up a 30 minutes or less, anytime, crywhere. The world it your terrtory. There are frousands of locations
worling to be filled... plus fremendous
mail order application. System prices
start of USS 500 to USS 26,500
Lema, Dept. 735. Seethovenstr. 9, 6000
Frankfurt 'W. Germany, Tele 069 /
747806 Tb; 412713 KEMA

INVESTMENT PARTNERS NEEDED

Select land strategically located near Deneyworld Orlands
Option to purchase at well below current marries value
Additional financial partners required to complete purchase and take title to highly valuable land.
Short holding period before very prohibible resule (projected at 100% plus) to developers instressed in building international hours offraction, hotels, shapping conter, Investment range US\$2,500,000.

BURO-AMERICAN INVESTMENT CORPORATION 100 N. Biscoyne Blud Suite 1209, Martin, Fl. 33132 Tel. (305) 338-8077 Telan: 803237 EURO MIA.

BUSINESS **OPPORTUNITIES**

BUSINESS **OPPORTUNITIES** Jupobo, The miracle bean grown in the U.S.A. has a natural life span of 100-200 years. Users: Lateriachian control inchight and the control inchig For viable projects, business loans, o lateral loans, mortgage foolities etc. terest equal to major banks lowest ra Brakers protected,

SURPLUS PLANTS OXYGEN-NITROGEN-ARGON 1 Ton Per Day (30 Meter) 5 Tons Per Day (150 Meter) 25 Tons Per Day (750 Meter) 75 Tons Per Day (250 Meter) Modern Liquid Excellent Corolition

LOW PRICES FINANCING AVAILABLE Nicolai Joffe Corp., 9171 Wilshire Beverly Hills, CA 90210 The 67-4638.

UK & OFFSHORE COMPANIES FROM £90

Mt Pleasant, Douglas, Isle of Man Tet: Douglas (0624) 23718 Televi: 628554 SELECT G

LIQUID GOLD

200 years. Uses: Labrication counselies, pharmacounticate, food, married festiving, Dr. D. Yermanos, Colfornia University, stated, "No other plant product in the world is cappelle of rejacing periodeum based lubricarts. Existing fields provide return as investment in first year. Entire annual returned by 6th year. Projections show annual income thereafter of 37%. Enquiries from investment for the providers and brookers welcome. From investors and brookers welcome. From complete details contact: ALNOBA RESEARCH, Box 1777, Herald Tribune, 97521 Neully Codes, France.

Tel: |44] 508 20279, The 975449 BBH G IMPORTANT EQUITY in USA based company available. US\$500 million dorling company with int1 franchise has ground worthwise license to our clients to manufacture/market fragrance/perfurne/cosmetics line under their tradements. Clients teek European copinal participation + assistance in contracting manufacturing and sourcing of components/promotional items. American distributor with \$3,000 outlets wants to purchase finished goods for fall 1985 introduction. Resigned additional \$750,000 in capini + borrowings to complete project. Contact Steven L Star, Attorney of Law, 220 W. 57th Street, Suite 719, NY, NY 10107 (212) 757-5178.

UNIVERSAL CONTAINES LTD, High Interest Income Plan 17%% P/A in US\$

CARLSBERG

Bevert Hilb. CA 90210 The 67-4638

BUSINESS PARTINERS NEEDED, Singar Products Co., Inc., in a 50 year aid.
\$30,000,000 + N.Y. bosed mill treding company. Over the past 10 years
withoutly oil our major successes have
been through entrepreneurs. Our products/projects on a high quotify & manmum 5 year rearket provent. Some
examples: the leading U.S. metal
cleaning/finalining/quotify improvement process, super-effective oil filters for LC. engines; outomotive polistes used by major manufacturers;
food majorheavy plus other product
opportunities & bother & countertrode. We can't prosper if you don't
write or for today for full details,
Richard J. Singer, Dir., Singer Products
Co., Inc., 875 Memid Ave., Westbury,
NY 11590. Tis.; 229011. UCI. provides investors with a high fixed income with security by operating a global container leasing and management service. Inquiries of 19% offer will confinue to be deaft with as received. For details of this high gutranteed and insured investment plan, contact: LINVESSA CONTAINES LTD. P.O.BOX 562 10-NDON 5W5 OOZ Tel 350 0667, The 896757

One of Colifornia's most successful Real Estate companies has a selection of land parcels available for international investors. The properties, located throughout the state range in price from \$10,000 to \$600K, all available with terms. For information about the company, their lack record and the properties, contact. U.K. + Isle of Mon + Anguilla Guermay + Jersey + Gibraltar Liberia + Pananna + Delavare Ready-made or to ser Full nomines, administrative and accounting backup including bank introductions CARLSBERG LAND CORP.
PO Bas 412
Landon NW3 4PF
Tet: 936 9119. Telas: 268048 art3013 SPASN, COSTA DEL SOL, Fuengrold. Commercial premises, freehold, best central position, currently litted as restourant/laor. £110,000. Tel. 0494 712206 SELECT COMPANY FORMATIONS

FRENCH PROVINCES

by on the sea, excellent condition, su-perbliving room with fireplace. For fur-ther details please contact: **AGED**i 26 bis, Bd. Princesse Charlone MONTE-CARLO, MC 78000 MONACO, Tel. (73) 50 66 00 (act. 155), Teles 4/7417 MC or

Fritebodary of Intertector For sele in learnous modern residence, ogreeoble 2 rooms with loggic, view on sec, equipped latchen, bollto, W.C.'s, caller, portang. Fl.800,000 EXCLUSIVE AGENCE INTERMEDIA B.P. S.4 MC 98001 MONACO CDIEX Tel: (93) 50 66 84 Tel: 469477 PARIS & SUBURRS

MONTAIGNE Very high dose studio, FI,100,000. Tel: 380 26 G AGENCE DE L'ETOILE

BUSINESS

OPPORTUNITIES

THE FINANCIAL TIMES
EUROPE'S BUSINESS NEWSPAPER
now agentate a maning of publication
delivery service to subscribers living in
the following areas:
Paris - Lyan - Nice - Cannes - Manaco.

For a free trial and further details,

INTERNATIONAL OFFSHORE
COMPANY INCORPORATIONS
FROM E110
Comprehense Administration.
Notames services. Powers of Attorney,
Registered offices. Teles, helphone,
mod forwarding,
Island Researces
Balacumin House,
Summerhill,
Ide of Mon.

ide of Mon. Tel: (0624) 28020-20240-28933 Teles: 828352 Island G.

YOUR AGENT IN THE UK.
Our company, old established 1883, A1 financial standing, offers to act as
your agent or your branch office in UK.
to find compenies and residue sources
of supplies or to market your products.
No fees, only commission as results.

The 291112 AB/BXTRAD G or write-Boshor Trading Ltd, PO Box 134, 17/19 Redcross Way, London SEI 118 England, Tel: 01-403 5566

SPARN IS WORLD'S No. 1 tourist country. Joining ESC or 1786 makes future still brighter. Unique apportunity for business investor speculators. Retiring owner sells now operating hotel & locury residency on sea. In center fanous tourist restort in Costs Brown near France. Freeway, cirport, harbor, etc. Yearly income + high appreciation expicited. Write Box 1651, Herold Tribune, 92521 Neutly Cades, France

16th NEW. HIGH CLASS surry, 85 sq.m. + terroce of sq.m., lunurious fittings equipped latchen, 504 81 47 International Business Message Center BUSINESS **OPPORTUNITIES**

YOUR OWN COMPANY IN WITZERLAND ZURSCH - ZUG - WIZERN From SF300 per omnum - sp. Carlidesa, Basnerstr. 36, CH6300 Zug dr. 0041 42 21 32 88, 7br. 86 49 13 A Present for Your Son

BUSINESS AMBRATION
TO AUSTRALIA.
Economic consultants offer full services including evaluation of eligibithy. Business investment advice assessmen with vise 8 migrant applications; You may be for details write Americ Economic Consultants, G.P.O. Box 653. Britanes, Greenwand, 4001 Austrafia. SARDINIA: The beauty of unlouched notive has no price. Buy your own privacy in the wooderful landscape of Parto Rolando residence. It can also be an investment providing up to 13%. Contact us as soon as passifier Deutsche Gesellsch. Fur Opisitier Deutsche 130, 700 ULM/Danau, W. German, Teil 0731/24671. To 71/2520 DIGOS D

IN U.S. - FOR MULTINATIONALS CPA FIRM CPA RRM
Int I & U.S. top planning, accounting, financial & business services - real estate, investments, operating companies.
HAROLD GOLDSTEIN & CO.
225 W. 34 St. New York, NY 10122.
Tal: 212-594-371.

PANAMA COMPANES with remisses directors and confidential Sweat / Panama bank recount formed in 48 learns or ready-made. Offstream banks instead for \$7000. Commendes or funds moved into Europeanway lent deposit accounts with tax lines interest and guaranteed ananymy for depositors. Momer, 10 Park Place, St. James s, Landon SWIA III. Tel. 01-48 2007. London SWIA 11. 1et U-49 202.

UNIQUE BUSNESS OPPORTUNITY
Become our lood soles representative
if your cree and self the best furniture, furnishings and decording produuts made in tips, We offer dynamic
marketing, enormous product line,
soles know how, over 5000 workers.
Contact: Marketing Consulting, Coselfa Peatrile, 85, CH-4816 Meliano
[Switzerland] or to 73758 CONS CH

FORMER EXECUTIVE
AUGUSTANTIONAL COMPANY
Sees. Resident in Lugano, with own offices on Switzerland & Lechenstein,
available for consultancy in the field of
corporate domicile, confidential partialia management, box problems, offshare companies, incube shouting,
Please contact SOCOGEN, PO Box 34,
6977 flurigliana, Switzerland. EASTN 25% - 35%, Invest in 90 - 270 day negatiable convenered paper notes. Write Allied Ltd., POB 422, Harneothurg, Virgress 22801, U.S.A. PRIVATE DETECTIVE SCANDENAVIA. & Finland, call Norway: 24 hours (2-42 72 14. Tis: 18949 Agent, Monager G. Reklev, former polica/army officer, contests worklowde. Write Johnbanetorger 4, N-0154 Odo 1 Norway

BUSINESS

COLLATERAL We as provide prime bank natification of collateral for orbitrage transactions. Reasonable fets, Praints service. Landon based. Tels. 875 (52. Tel. (1) 385 5492 / 01-900 8726 / 01-244 7572

INCREASED PROFITS, reduction of tones & protection of assatz Company tormation in total book-up servous in every country of the free world. Dept. HT. World International Management Corp. P.O. Box 610201, D-7000 Subtport 61, Wes Germany, Tel. [711] 325572, Tb. 7256079. DRECT FACTORY Dehthusors for high quality specially standards recolling a Several finas conditions. Conventional, some or visual construction. Conventional, some or visual construction finance, 72521. Neurol Sedential France. SUPER PROFIT POTENTIAL. Be the first in your country to sall equipment for Breakdonce, the No. 1 dance cross sweeping the world Contact. Scar-American A.S., Mandalser, 8, 0199 Odo 1, Norway. Tel. 02-679700 Ter. 74401 Invst-N

SWISS OPPORTURITY. Recently as lobished Swiss High Technology Company with nursely tested product, seeks \$200,000 or LIBOR interest rates and possible conversion to equity when going public. Please teleze. 457155 PAJA CH DELAS: 3,000 ACRE RANCH near Dates with private beach on 35 mile long lake. Maning/water permits. Re-alant: potential. 300 militar profit on mediatrial directionment. \$11 militar cash/terms. 214-494-3912. 4512 Privatelon, Garland, 177.75042.

COMPANY IN PARTS would like to buy used BM PC/TX. Interested por-less please forward particulars to H17, Box 1714, Hardd Tribune, 92521 Neutly Cedex, France. SREEDING CATTLE RANCH startup services in USA Brangus corile and embryos, Contact Bar W, Ronte I, Box 146, Geneva, Alabama 36340, Tel-205-684-9781. BRITISH BUSINESS WOMAN Prove-ing to Sauci Arabia often a willing to headle additional assignments on a fee book. Box 1766, Haraki Tribuna, 92521 Neully Cades, Franca

YOUNG SWISS COMPANY withre-gular income seeks financing to solve cosh problems. Box 1761 Herald Tri-tune, 92521 Neutly Gedes, fromes SEEK REPRESENTATIVES for Colifor-na & Hawai English language / aco-demic programs. Contact: CIL the 506088 Cal ED FSO. Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

region of Loke Geneva, Montineze & all formal mountain resorts. Very reason-drive princed but also the best and most exclusive. Price from about US\$40,000. Mortgages at 65%. Please vest us at phone before you make a decision.

H. SEGOLD \$A.

Tour Gree & CH-1007 Louisanne.
Tek 21/25 26 11 Teles: 24278 SBO CH REAL ESTATE TO RENT/SHARE

ANSCOMBE & RINGLAND with of-fices in St Johns Wood & Kersington offer the best service in residential letting. Tel: 722 7101 (01). UK . EAN CAP PERRAT, between No 8 Monoco, Justinou; modern villo, July 8 August, direct occass to seo, pool, 5-room; + sarvice, 2 letchers, carcandiforaned, full TV olarm, care-toler on premises, direct from owner. Tel: (3) 951 6477.

020-448751 (4 lines) Amsterdom, Bolssrein 43.

LONDON. For the best furnished fluts and houses. Consult the Specialists: Phillips, Key and Lewis, Tels London 252 B111. Felez 27846 RESIDE G, perfect for ird securitive, brond new turnivus. F10,000 net. Tels 501 7131 MONTMARTRE quet lovely 4 rooms, double fiving, drimp, bedrooms, piono, Available March 1 for 9 monts, F5000. Tel: 606 37 02 IDEAL FOR SHORT TERM STAY. Pors shulica & 2 rooms, decorated. Contact Screlim: 90 rue Universite, Paris 7th. Tel: (1) 544 39 40. Tet [1] 544 37 40.

BE ST. LCUIS. Magnificent dapler on Seine, grand solon, 2 bedrooms, 2 boths, beaufifully furnished, very sunny. F25,000. Tel. 720 37 99 MUETTE FACING BOIS. High class building, lovely 30 sq.m. opportment, reception, 1 bedroom, all comforts. F10,000. Tel: 577 90-67. NEURLY. Very charming fiving, diring, 2 bedrooms, 2 baths, American-style litchen, fireplace, balcony. F11,000. Tel: 720 37 99 SHORT TERM in Latin Quarter. No agents. Tel: 329 38 83. DIAMONDS

DIAMONDS

OFFICE SERVICES

WORLD-WIDE

BUSINESS CENTRES

Furnished Executive Offices Complete with Secretorici, Tele Administrative, Corporate Representation & Other Facilitie

16TH TROCADERO, Charming lying,
2 bedrooms, well furnished, magnifi-cent view, surny, 19,000, 730 3799
ETOLE LARGE 2 MACDERN ROOMS,
17700. Tel. 720 94 95 PARIS AREA UNFURNISHED fötti: VICTOR HIJGO. Very tovely large double living, 3 bedrooms, equipped hadren, perfect condition, on garden. F15,000, 720 37 99 REAL ESTATE UQ WANTED/EXCHANGE AMERICAN LAWYER seeks 2-room operations in encient building, Port 1st, 3rd, 4th, 6th, 8.7th, Chorn & high ceiling, Will pay many months in covered. Paris: 250 34 72 Mr Ress EMPLOYMENT EMPLATALISE

EXECUTIVES AVAILABLE

GENERAL MANAGER, 42, with mojor

U.S. corporation looks for new assertment. Write Wernd, P.O. Box 1362

D-7750 Konstanz, West Germany. PAGE 17 FOR MORE

OFFICE SERVICES

GENEVA SWITZERLAND **Full Service** is our Business

VIAMILIANUS
Your best buy.
Fine diamonds in any price range of lowest wholesole prices direct from Antwerp center of the diamond world.
Full guarantee.
For thee price list write Jeachim Geldenstein diamond transcribesport 528
Pelikopretinate 67, 8-2018 Antwerp Belgium - fet, 52 3, 234 07 51
Ib: 71779 syl b. At the Diamond Cub., leart of Antwerp Diamond industry International law and taxes Mailbox, telephone and teles Manipose, respectively and secretarial services of field
 Translation and secretarial services of field
 Translation and secretarial services of field
 Translation, doministration and foreign the firmula
 Secretarian of Swiss and foreign the firmula Sompones

I confidence and discretion assured wind (1-question 1) BUSINESS ADVISORY

SERVICES S.A.
7 Rue Muzer, 1207 GBNEVA.
Tel: 36 05 40 Telesu 23342 WOULD YOU LIKE TO JOIN OUR RULY EQUIPPED OFFICE / FLAT EN THE HEART OF ZURICH ff you need 1 monoger's 8 secretorial office. Col- 01/ 211 04 34 secretorial office. Col- 01/ 211 04 34 secretorial office.

If you need I monopr's 8
I secretorial office. Col. 017 211 04 34
between 9 a.m. 1 p.m.

GENEVA KARSTENS RUSINESS
SERVICES
Fully ecurpped offices to rest. Democration (max), teles & phone). Trade, selection (max), teles, performed as the control of the selection (max).

YOUR HAMBURG OFFICE telephone
consevering, teles, meaning rooms, selection (max). The control of the selection (max) is the control of the selection (max). The control of the selection (max) is the control of the color of the selection (max). The control of the color of the

YOUR LONDON OFFICE ON THE CHINE OF A SUBWAY OF A SUBWA CHESHAM EXECUTIVE CENTRE

COMPRESSION STORE OF PROPERTY STORE OF P

Jou Mino 150

ty that made the stage version of Sandy Wilson's "The Boy Wall," both released in 1982. Friend" so much fun. Having established himself as a on all of us by making "Midnight Express" (1978), the brutally hair-raising story of a young American drug smuggler in a

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE PARIS & SUBURBS

Embassy Service YOUR REAL ESTATE AGENT IN PARIS

FLATS FOR SALE PHONE 542-1440 FLATS FOR RENT OFFICES FOR RENT/SALE

FLE ST LOUIS CILAI D'ORLEANS
ON THE SEME & SLEWY
SUPERE GROUND HOOR 90 SO.M.
Double fiving, American equipped
linchen, bedroom, Juponese both, enintely redone, sell of oost pruz due to SERGE KAYSER:(1) 329 60 60

MAYFAIR, LONDON WT. Lurury fur-nished opartment, portly serviced, 2 bods, bothy shows, fitted latchen, re-ception 6 dising great, 350 per week, Beff Diner & Co. 01-491 3154 BUSINESS **OPPORTUNITIES OPPORTUNITIES**

FRENCH PROVINCES

GREAT BRITAIN

WILL ASSIST TO MARKET your grad tech in the U.S.A. Contact M.E.R.G. The 506088 Cal ED FSO. **BUSINESS SERVICES** BEAUTIFUL PEOPLE U.S.A. & WORLDWIDE

complete social & business service providing a unique collection of talented, versatile & multilingual individuals for: Foshion-Commercial-Prins-Promotions Convention-Trade Shows-Priss Partie Special Events-Indee Maken-PR's Social Houst-Fosteges-Enterbaners Social Companions-Tour guides, etc. 212-765-7792 212-765-7794 330 W. 566 St., N.Y.C. 10019 Service Representatives Needed Worldwide.

OFFSHORE
LIMITED COMPANIES
BANKS
PASIRANCE COMPANIES Worldwide Nomunees-Administration Boat Registrations Readymode or Special LONDON BEPRESENTATIVE ASTON COMPANY PORMATIONS Dept H1, 8 Victoria S Douglas, Isle of Man. Tel: 0624 26591 Teles 627691 SPIVA G

California Real Estate We provide the expertise is research planning and construction of restarch Other available services can be provid-ed in real estate law, management & loan accounts. loon acquirition. Sand a brief segament of your interest

US Real Estate Investment

B. Development Services Inc.

500 Chesham House, 150 Regent St
London W/R SFA
Tel: 01-734 \$354 REDUCIARY BANKING on large collaterations of the only commercial bank with a representative office in Landon speciating in this service. Arab Overseas Bank & Trust (W.I.) Ltd. 28 Block Prince Rd. Landon SE1. TRADE ASSISTANCE in load on the control of the contro COMPREHENSIVE SERVICES, busi-SWES LIFE INSURANCE, First class company, large bonus, W. SEILER, Colleges 26, CH-1009 PULLY.

INVESTMENTS TAX HAVEN BASED BANK, occus-tomed to handling matters in confi-dence seeks term deposits which would be mattered of up to 14% per orthum. European Operaces Bank (MT) Ltd., Representative Office. Tel-London 735 8171, Teles 295555 LSP G 85% (AND MORE) projected rehum on investment in umque low risk near-ly-moture. Costa Rico: Mocodomic plantorion. Units of \$16,500 available. Coreac Quezal Associates, S.A., Georg-Treser-Sir. 24, 6 Fronkfurt-/Main 70, West Gentrary. WILL PURCHASE NOTES award or quaranteed by Arab governments or OREC countries. We have large amounts US\$, Tel: 361 6500 Zurich.

Administratively. Corporate
Representation & Officer Facilities

AMSTERDAM Euro Business Center
Kesserser. 99, 1015 CH Amsterdom
Tele(020) 227035, Teleuz 16183
ATMENS Executive Services. Adhers
Tower B, Suite Stié, Adhers 610.
Tel. (201) 7796 222. Teleuz 216343
BOMBAY: Rohejo Chombers, 213
Norimon Ponti, Bomboy 400 021.
Tel: 244949. Teleun 011-0897.
8RIISSES: 4, Rue de la Presse
1000 Brassels. Tel. 217 63 60
Teleuz 2527
DUSBAR P.O. Bon 1515, DNATA
Ariene Centre Dubos, ULAE
Tele 214565 Teleuz 48911
LONDON: 110 The Strond,
London WCZE OAA,
Tel. (01) 2308 978, Tisu 24973
MADRIES COVerses Nº 68-4,
Modrid 22020. Tel 270 56 00 or
270 66 04. Teleuz 46642
MELANE VO BOOTOODO 2.
20123 Milon. Tel 86 75 89/80 59 279
Teleuz 320348
NEW YORK 575 Modison Avenue,
New York, NY 10022. Tel: (212) 6050200. Teleuz 125646 / 237/89
PARIS: BOS, 15 Avenue Victor Hugo
75116 Poris, 15-502 18 00
Teleuz 600873F.
ROME: Vio Sonoio 78, 00198 Rome.
Tel: 63 22 41 - 844 80 70
Teleuz 613458
111 North Bridge Rd.
= 11-04/05 Peninsula Plaza, 5 Pore
0617, Tel: 336567, The 36033
2URSCH: Remover 32, 8001 Zurich
Teleuz 812656/812981.

LOS ANGELS
furnished affices in Beverly Hills, Convenient, presigious address. Tits, mail, secreturial & legal services.
Executive Business Services
9777 Wilshire Business Services
9777 Wilshire Bud, Ste. 609, Beverly
Hills, CA 90217, Tel. (2) 369-1678.
Taless 672-0457 BRUSSRIS ADDRESS. Med offices, phones, bales, secretarial services. Contact: Men Busness Center. Tel: 517 92 11 [12 lines]. The 61344 B

Comprehensive London

150 Regent Street, London

150 Regent Street, London

161 (01) 439 6288 The 261426

YOUR OFFICE IN MADRID, or on the control of the co

OFFICES WANTED

OFFICES WANTED

Supersman seeks 20 x 20 quarter of the latter of the contraction of the special within larger promotes, by the latter of the contraction of the latter o